

# BEST CORPORATE CITIZEN SUSTAINABILITY AWARD 2024

PEOPLE. PLANET. PROFIT







The Ceylon Chamber of Commerce proudly announces the 'Best Corporate Citizen-Sustainability Award 2024', for the Twenty first consecutive year.

The Awards aim to highlight the importance of Corporate Sustainability in Sri Lanka and encourage businesses to incorporate resilient, circular and futuristic approaches when adopting corporate best practices. Such practices ensure a reduced carbon footprint by ensuring efficient resource utilisation, minimising pollution and promoting the creation of a safe and healthy environment for employees, consumers and communities, and the environment at large, in line with UN Sustainable Development Goals (SDGs).

The Ceylon Chamber of Commerce continues to highlight the need to mainstream business emergency preparedness, resilience, and stakeholder management in the core business, in order to meet unforeseen challenges.

Several awards have been lined up to recognise best performers in corporate sustainability in Sri Lanka, as well as visionary and committed CEOs and senior management who continue to promote corporate sustainability. The Best Corporate Citizen Sustainability Award ceremony will be held at the Cinnamon Grand, Colombo, on 18th November 2024.





## BEST CORPORATE CITIZEN SUSTAINABILITY AWARD 2024

The Best Corporate Citizen Sustainability Award assesses the interactions of a corporate entity, private or public, listed or unlisted, with its Stakeholders, Environment, Employees, Customers, Suppliers, Community, Government and Shareholders.

Applications will be called under two categories:

## Category A

Any listed or unlisted company/enterprise from the Private or Public (Government) sector, including Group Companies with a turnover of Rs. 15bn or over.

### Category B

Any listed or unlisted company/enterprise from the Private or Public (Government) sector, including Group Companies with a turnover below Rs. 15bn.





#### **AWARD**

Winner, Runner up and Second Runner up from Category A

Winner, Runner up and Second Runner up from Category B

## The Top Ten Corporate Citizens

Selected from all applicants under Categories A & B

#### **Triple Bottom Line Awards**

- Environmental Sustainability (Planet)
- Social Sustainability (People)
- Economic Sustainability (Profit)

## Category Awards for the best performance for

- Corporate Environmental
   Commitment
- Environmental Integration
- Environment Beyond the Business
- Employee Relations
- Customer Relations
- Community Relations
- Supplier Relations
- Governance
- Financial Performance
- Economic Contribution

## Sector Awards for the best performance for

- Agriculture Sector
- Construction Sector
- Diversified Holdings
- Finance Sector
- Healthcare Sector
- Infrastructure & Logistics Sector
- Knowledge Services Secto
- Leisure Sector
- Manufacturing Sector
- Retail Sector
- Other

#### Award for Planning and Adoption of Resilient Practices

Winner, First and Second runners up selected from all applicants in Categories A & B, who have successfully implemented resilient practices, as a part of the corporate sustainability strategy, in response to emerging country context.

#### **Grand Slam Award**

Offered for corporates for winning in 5 different years. Companies are encouraged to maintain their performance to achieve this award.

Award for the Best Presented Application

# Category Awards (nine) for consistent commitment and demonstrated improvement

Selected from corporates participated in The Best Corporate Citizen Sustainability Award process at least three years during the last five years.





#### **DESCRIPTION OF CATEGORIES**

Short descriptions of the areas assessed under the nine categories are provided below. Application should cover activities/ initiatives taken during the year 2023-2024, unless specifically stated in the application.

#### Corporate Environmental Commitment

Demonstrated corporate commitment in mainstreaming environment management through policy, investments, training education and technology innovations within the organization and influencing clients to improve their environment management. Recognition and incorporation of eco-system contributions in business policy and actions.

#### **Environmental Integration**

Efforts to minimize environmental footprint in business processes through compliance, standards, resource use efficiency, use of renewable sources and efforts to reduce pollution loads to air, water, soil etc., including greening the supply chains.

#### **Environment Beyond the Business**

May include Eco-friendly projects carried out by the organization during the last three years with demonstrated qualitative and quantitative impacts that are not directly related to normal business operations.

#### **Employee Relations**

Strategies that were adopted during the year to strengthen Employee relations; provide opportunity for training, career advancement, and equal opportunities in employment; and ensure employment benefits, social security and occupational safety and health (OSH) and enhanced workplace wellbeing.





#### **DESCRIPTION OF CATEGORIES**

#### **Customer Relations**

Policies and measures to improve the products / services provided to customers; the extent / effectiveness in responsible marketing by providing relevant information and obtaining feedback; minimizing the negative impacts applicable in increasing the distribution/sale of the products/services; long term initiatives to enhance customer satisfaction and overall compliance with customer issues and challenges.

#### **Community Relations**

Mechanisms to identify and respond to requirements of the communities the business interacts with, including partnerships. Overall business strategy for identifying and implementing special projects.

#### **Supplier Relations**

Measures introduced to foster a mutual connection between the business and its suppliers including strengthened communication and strong relationships.

#### Governance

Frameworks, structures, and processes of an entity to facilitate conformance to requirements, equity among stakeholders, ethical behaviour and optimum performance.

#### **Financial Performance**

The performance and position of the entity measured in financial terms.

#### **Economic Contribution**

The extent to which the entity contributes to the economy through investments, employment, value creation and facilitation of regional development.





#### SUBMISSION OF APPLICATIONS

All private and public companies listed/unlisted, Government undertakings/institutions are eligible to apply. Holding companies should provide a list of all their subsidiaries and the application should cover details pertaining to all subsidiaries.

Applications should be submitted through the online platform, together with supporting documents.

The applicants should provide information requested and relating to all aspects of Sustainability - Economic, Environment, and Social - to be eligible for the Best Corporate Citizen-Sustainability Award.

Please refer the guidelines in the application form for further details. Application forms and guidelines are available at The Ceylon Chamber of Commerce and can also be downloaded from www.chamber.lk. or Scan the QR



#### **EVALUATION**

In evaluating the applications, all questions addressed in the application will be considered. An independent Evaluation Panel will scrutinize the applications as per a predetermined marking scheme under each area as illustrated in the guidance document.

The short-listed applicants will be called upon to make a brief presentation and face an interview with the Panel of Judges and Panel of Evaluators which will also carry marks. The CEO and the Sustainability Manager should represent the company at the final interview. The decisions of the Evaluation Panel and the Judges will be final and binding upon all applicants. The Ceylon Chamber of Commerce may opt to use a digital platform for the interview process based on the challenges faced at the time of the final interviews.





#### **CLOSING DATE FOR APPLICATIONS**

All applications should be duly completed and submitted via **bccawards2020@gmail.com** with supporting documents on or before 4.30 p.m. on Thursday, 3rd October 2024.

The Application should be submitted under the subject line of "Best Corporate Citizen-Sustainability Award 2024", along with the company name. An official email confirmation will follow the submission.

#### For any clarifications

Please contact, Ms. Oshadhi Kodisinghe 0115588851 oshadhi@chamber.lk

or

Ms. Whitney Fraser 0115588850 hr@chamber.lk





#### **PAYMENT DETAILS**

An application processing fee of Rs. 60,000/= should accompany each application for the Best Corporate Citizen-Sustainability Award.

Payment Modes —

Cheques should be crossed and drawn in favour of "The Ceylon Chamber of Commerce". The payment receipt / confirmation to be emailed along with the submission

Cash payments can be made at The Ceylon Chamber of Commerce, 2nd floor cashier. The payment receipt / confirmation to be emailed along with the submission

Bank Deposit / Online payment – The payment receipt / confirmation to be emailed along with the submission.

Bank Name	HNB	Sampath Bank	нѕвс
Address	City Office, 16 Janadhipathi Mawatha, Colombo 1	46, 38 Nawam Mawatha, Colombo 2	Main Branch 24, Baron Jayatilake Mawatha, Colombo 1
Account Name	The Ceylon Chamber Of Commerce Special A/C	The Ceylon Chamber Of Commerce	The Ceylon Chamber Of Commerce
Account Number	002-010276741	000960001036	001-075043-001
Swift Code	HBLILKLX	BSAMLKLX	HSBCLKLX