



The
**Ceylon
Chamber of
Commerce**

BEST CORPORATE CITIZEN

SUSTAINABILITY AWARD **2024**

PEOPLE. PLANET. PROFIT





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GOVERNANCE, FINANCIAL PERFORMANCE & ECONOMIC CONTRIBUTION



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Regulatory guidelines covered:



CSE Listing Rules



Code of Best Practice on Corporate Governance



CBSL Guidelines

So, what's new? Inclusion of the below



Policies on Environmental, Social, and Governance (ESG) Sustainability under the **new Corporate Governance Listing Rules** effective from October 1, 2024



IFRS S1 and S2 reporting requirements for top 100 Market Capitalization, Emissions and Decarbonization



Requirements for sustainable financing based on **Banking Act Directions No 5 of 2022**

- Alignment with Green Taxonomy and Minimum Spend Requirements
- Climate Risk in Pillar II
- Reporting Requirements

ESG Governance aspects to consider:

01

Roles & Responsibilities

1. Have we **defined the roles, responsibilities**, and delineation of duties?
2. **How clear are we about the commitment** from board members, leadership, and employees
3. Is there **sufficient steering and communication** from ESG leadership?

02

Targets & Oversight

- Do we have targets defined for the **short, medium and long term** that are reported to the board?
- Does the board have information for **monitoring and oversight**?
- Is there a **disconnect** between ESG strategy and targets and leadership compensation

03

Knowledge & competence

- Does the **board competence evaluations include ESG**?
- How much **training** has been provided to the management teams on ESG?



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Financial performance

- Financial figures as per the annual report / audited financial statements
- Sustainable Financing - Corporate governance policies and practices



Economic Contribution

- Direct economic value generated and distributed (EVG&D)
- Contribution to national and regional development - Investments in buildings, plant & equip. during the last financial year
- Employment in Colombo and Gampaha districts / North, East, Uva Provinces / Rest of the country & Outside the country,