

# Activity Booklet 2022

# **Board Members**



**Chairman** Vish Govindasamy

**Vice Chairman** Duminda Hulangamuwa **Deputy Vice Chairman** Krishan Balendra

**Secretary General/CEO** Manjula de Silva

### **Board Members**

Amal Cabraal Asoka Pieris Bingumal Thewarathanthri Sarath Ganegoda Shiromal Cooray

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# **Event Highlights**

### Sri Lanka Economic Summit 2022

Resetting From Turmoil to Opportunity



# **Best Corporate Citizen Sustainability Awards 2022**



# **Members' Forum 2022**



### **183rd AGM**



### **Business Promotion & Trade Facilitation**

- **Bangladesh** Investment promotion meeting with Bangladesh Export Processing Zones Authority March
  - 'Opportunities for Joint Collaboration between Bangladesh and Sri Lanka- Interactive business session with H E Tariq Md. Ariful Islam, H C of Bangladesh to Sri Lanka -October
- Belgium
- Celebration of Protected Geographical Indication status granted to Ceylon Cinnamon. Organised by the Embassy of Sri Lanka in Belgium. Thirteen Sri Lankan companies participated in a business promotion event co-ordinated by CCC and EDB October

### Germany

- Interactive meeting with Mr. Senuja Samaraweera, First Secretary Commercial designated to the Embassy of Sri Lanka in Germany and 20 companies currently engaged in business with Germany

### August

### India

- India Cup Golf Tournament 2022 Indo-Lanka Chamber of Commerce and Industry -January
- India-Sri Lanka Partnership for Sustained Growth on the theme of 'Enhancing Economic Engagement for Mutual Benefit' organised by the HC of India in Sri Lanka in collaboration with CCC, CII, ILCCI and the Indian CEO Forum March
- Meeting with a delegation from the Confederation of Indian Industry March
- Business forum with over 40 Sri Lanka companies and a 12 member business delegation from the Business Dhronacharya International Business Council September

### Japan

- Meeting with Mr. Rodney Perera, Ambassador designate to the Embassy of Sri Lanka in Tokyo and over 50 Sri Lankan companies

#### October

- Over 50 B2B meetings with a 7 member business delegation from Cutour December
- Forum 'Sri Lanka Japan: The Way Forward in Bilateral Trade and Investment' jointly organised with JCCI in Sri Lanka. The SLJBC website was launched by H E Hideaki Mizukoshi, Ambassador of Japan to Sri Lanka, followed by a networking reception **December** \* Events organised by SLJBC

### Malaysia

- ForEX IMpossible - Seminar offering greater insights into the forex crisis - SLMBC March

### Maldives

- Discussion Forum Difficulties faced by companies in conducting business in The Maldives with H E Adam Sadig, H C of Sri Lanka to the Republic of Maldives **February**
- Meeting on pending economic-related agreements, hosted by the SL Foreign Ministry **February**

Netherlands - Networking event with the Ambassador of the Netherlands to Sri Lanka **February** 

> Forum - Supporting Sustainable Trade & Investment, Doing Business and Finding Partners in the Netherlands

March

### **Business Promotion & Trade Facilitation**

**Pakistan** 

- Interactive evening with H E Umar Farook Burki, H C for Pakistan in Sri Lanka

October

Webinar - Sri Lanka - Pakistan Business Opportunities for Joint Collaboration - SLPBC

November

Russia

- Virtual interactive session to harness the potential of developing new alliances with Russia

July

- Discussion with manufacturers aiming to introduce Sri Lankan products to shopping

malls in the Russian Federation

August

**Rwanda** 

- Webinar - Opportunities for Doing Business with Rwanda, followed by a virtual interactive B2B session

**February** 

**Thailand** 

- Networking event - 'Overview of business interactions with Thailand and Sri Lanka

March

**Turkey** 

- Meeting with the Commercial Counsellor, Embassy of Turkey in India, Ms. Aysun Timur, providing mentoring sessions and networking opportunities for 13 members

March

Uganda

- Meeting with an official delegation from Uganda, led by the Deputy High Commissioner for Uganda based in India, Mrs. Margret Kyogire

May

**Ukraine** 

- Webinar on trade and investment opportunities in Ukraine, followed by a virtual interactive B2B session

**January** 

UK

- Webinar on the Developing Countries Trading Scheme and the benefits it offers to Sri Lankan exporters - CBB

September

- Breakfast meeting on the importance of tax planning in view of recent tax reforms- CBB

October

### **Joint Country Events**

### Australia - New Zealand

Business Unplugged' - Networking event with the High Commissioners of Australia and New Zealand - **February** 

**Germany - Japan** - Screening of FIFA Germany-Japan football match, with over 100 participants - SLGBC & SLJBC -**November** 

**Meeting with Ambassadors** - An interactive session with Ambassadors designated to the following countries - **December** 





# **Business Promotion & Trade Facilitation**



# **Projects**

### **USAID - PARTNER**

The Ceylon Chamber of Commerce is the exclusive subcontractor for Deloitte in the implementation of the USAID project 'Partnership for Accelerating Results in Trade, National Expenditure and Revenue (PARTNER) Activity

### **Trade Watch Web Page**

Dedicated <u>web portal</u> to update the business community on changing regulatory conditions domestically and internationally.



- \*1,500 articles on diverse topics disseminated through e-mail/SMS
- \*Implementation of a user-alert system
- \*Over 1,000 registered users
- \*Monthly newsletter

# Authorized Economic Operator (AEO) and Compliant Economic Operator (CEO) Programme



Trade facilitation mechanism to fast track the clearance process at Sri Lanka Customs (SLC). Mentoring, training and capacity building training to fulfill the criteria required by SLC to be eligible for the Programme.

\*39 Member companies trained to date

### **Business Tips for Trading Across Borders**

Trilingual video series to enhance trade intelligence among export sector SMEs, and enhance trade knowledge of other stakeholder groups linked to the PARTNER Activity.

\*10 English videos \* 4 Sinhala videos \* 4 Tamil videos \*8 blogs in English and Sinhala

# Capacity Building Programme on Export Facilitation for Development Officers (DOs) of the Export Development Board



Training and capacity building programme, based on a curriculum developed by the International Trade Center and CCC, to strengthen the field level capacity of DOs and enhance capability to have a macro level economic impact via export promotion

\*7 coaching sessions \*194 DOs trained

### **Export Barometer Surveys**

Designed to provide exporter insights, signal changes in export trade, provide policy support and assist in providing targeted, demand-driven and timely assistance to the export sector

\*2 bi-annual surveys conducted

### Trade Updates on the changes to the Import and Export Control Act

Trade briefs compiled with the aim of increasing clarity and awareness on import control measures introduced by the Government

\*6 briefs developed

# **Projects**

### **South Asia Leadership in Entrepreneurship (SALE)**

Conducted under the aegis of the International Labour Organisation and implemented by ILO and CCC, SALE aims to facilitate a change in the entrepreneurial ecosystem and foster an entrepreneurial culture amongst youth aged 15-24, through a series of key interventions

### **Policy Dialogues**

- Innovative Approaches to Reach Youth Entrepreneurship Excellence
- Technopreneurship: "The Digital Path to Business Resilience
- Green Entrepreneurship





### **Training of Trainers (ToT)**

A workshop to equip trainers with the knowledge and skills to deliver ILO's customised entrepreneurship training programmes.



# Colombo District Entrepreneurs Association (CEDA)

A collective for prospective youth entrepreneurs, launched after having being identified as a requirement at a Validation Workshop organised by CCC and ILO.



Students who participated in KAB training were invited to participate in the inaugural E-Day event, celebrating and promoting the entrepreneurial achievements and aspirations of students.

# Launch of ILO's Know About Business (KAB) Training Programmes

\*1,000 students trained

\* 21 schools in the Sinhala and Tamil mediums in
Gampaha and Galle

\*Vocational Training Authority Centres
(Hikkaduwa, Galle, Gampaha, Veyangoda)

Education programme developed by the ILO to teach entrepreneurship in technical, vocational education, and training institutions as well as in secondary and higher education institutions.



### **Baseline Survey**

Survey to assess and gain insights into entrepreneurial knowledge among youth

### **Entrepreneurs' Clubs**

SALE has facilitated the establishment of Entrepreneurs' Clubs (E-Club) in selected schools, to provide a conduit by which students can access relevant entrepreneurial resources, network with prominent community entrepreneurs, and gain a further understanding of entrepreneurship.

### Entrepreneurship Day (E-Day) - Gampaha





# **Projects**

### **UNDP-Sustainable Development Goals (SDG) Investor Map**

The SDG Investor Map is a global market intelligence product produced by UNDP Country Offices to assist private investors to identify investment opportunities and business models that advance the SDGs. CCC was commissioned by UNDP Sri Lanka to develop a SDG Investor Map for Sri Lanka in collaboration with the Sustainable Development Council of Sri Lanka.



### Affordable Resilience Insurance for MSMEs in Sri Lanka

A project to develop innovative climate risk insurance products that will allow MSMEs in Sri Lanka to reduce recurring losses and continue business operations. The project is led by UNEP-CCC Partnership (Denmark) and InsuResilience Solutions Fund (ISF) act as the main funding partner. As initial steps, a feasibility study was conducted and key potential local partners for the project were identified.

### Launch of Extended Producer Responsibility (EPR) Scheme

To tackle the escalating issue of Sri Lanka's plastic waste management, CCC initiated the implementation of an EPR model, which aims to increase plastic waste recycling in Sri Lanka. The EPR model requires all stakeholders generating plastic waste to pledge to incrementally collect back this waste for recycling



### Trade Facilitation for SMEs in Sri Lanka

Workshops on trade procedures functionality and the export services available to Sri Lankan SMEs were conducted in Jaffna and Kandy. The workshops was organised by the Ceylon Chamber of Commerce in collaboration with the International Trade Centre, the Department of Commerce and the Central Province Exporters Chamber.



### **MOU with NEDA for 'SME Connect'**

SME Connect is an Asian Development Bank funded project that aims to promote the development of women entrepreneurs in Sri Lanka. The Chamber will collaborate with the National Entrepreneurship Development Authority (NEDA) as the knowledge partner for the 'SME Connect' online platform.



### **Training of Trainers for Business Continuity Planning**

Assisting micro agropreneurs to meet uncertainties created by changing weatherconditions

### **MOU** with Hatch

CCC supported the AccelerateHER initiative, Sri Lanka's first accelerator programme for female founders, spearheaded by HATCH, by disseminating communications relating to the programme with the Chamber network.

# **EIU Publications, Research & Reports**

# Outlook 2022 'Road to Recovery: Overcoming Challenges'



Studied projections regarding economic conditions, risk factors, and growth and recovery prospects for 2022.

### **Strategic Insights Research Reports**

**Volume 11** - "Catalysing Decarbonisation in Sri Lanka" - March 2022.

**Volume 12** - "SOE learnings for Sri Lanka based on the case studies of Singapore and Malaysia" - July 2022

**Volume 13** - "History Repeating Itself: Sri Lanka's Electricity Crisis" - November 2022

### **Market Entry Studies**

- Commissioned by two leading private sector firms with strong manufacturing bases to explore
  the possibility of exporting to Bangladesh and other countries in the region leveraging on Sri
  Lanka's existing trade preferences
- Commissioned by the Victorian Government Trade and Investment (VGTI) office in South Asia to conduct a scoping study of the Sri Lankan market for potential products from Victoria.

### **Commissioned Macroeconomic Presentations**

The EIU conducted several macroeconomic presentations based on request by Member companies and Trade Associations of the Chamber, which help firms in their planning process and provide insights on how to navigate this challenging economic period.

### **Monthly Economic Updates (MEU)**

Published 12 MEUs containing key insights on domestic and global economic trends.

### **Customised Data Reports**

Compiled multiple customised data reports in response to requests received by both Member and Non-Member companies.

### **Blog Articles for Economy.lk**

Compiled 7 blog articles for economy.lk on topics of current economic interest

# **Contribution to National Policy Formulation**

### **Steering Committees**

### Economic Policy

- Meeting with Prof. Shanta Devarajan, Professor of the Practice of International Development, Georgetown University, and former Chief Economist of the World Bank Group
- Board Paper presented to the Chamber
   Board of Directors on recommendations for debt restructuring
- E-meeting with debt restructuring veteran,
   Mr. Lee Buccheit
- Presented proposals on a Macro-Economic Reform Framework together with proposals for the National Budget 2023.
- Meeting with Mr. Aleksi Aleksishvili, former Minister of Finance, Georgia

### • Public Sector Reforms

- Presented proposals to policymakers aimed at ensuring formal checks and balances within the public sector and to improve efficiency of the sector
- Through its sub committee on SOE Reform formulated proposals which included the appropriate model for a SOE restructuring agency, and a framework for the practical implementation of SOE reforms. The proposals were presented to HE the President in his capacity as the Minister of Finance.

### Climate Action

- Submitted Tax proposals on the National Budget 2023
- Currently preparing a white paper on Climate Action Coalition

### **Sector Committees**

### Infrastructure

- Discussions on the National Procurement Council

### Logistics and Transport

 Presented recommendations to the Government to ease urgent challenges faced by the Sector due to the economic crisis.
 Some proposals were subsequently implemented by the Government

### Energy

- Wrote to the Minister of Power and other relevant policymakers highlighting key recommendations on measures needed to ensure stability in the Sector
- Meeting with USAID Sri Lanka Energy
   Programme team, together with
   representatives of the Transport, Exports,
   Finance and Tourism sectors.
- Submission to the PUCSL on issues identified with proposed electricity tariffs and recommendations to ensure an effective tariff
- Meeting with the Tariff Committee
- Presentation to the Committee by Greensat Hydrogen India Pvt. Ltd., which was engaged by the Government to prepare a roadmap for Sri Lanka and carry out a pilot project to generate green hydrogen and assess the export potential of Green Ammonia
- Submitted recommendations to PUCSL on the draft Long Term Generation Expansion Plan

# **Contribution to National Policy Formulation & Other Services**

### **Steering Committees**

### Digital Economy

- Currently preparing a Digital Economy Map for Sri Lanka

### Taxation

- Played the lead role in compiling CCC submissions on taxation and macroeconomic proposals for the National Budget 2023. There was a significant focus on tax administration in the National Budget, in line with CCC recommendations.
- Submissions on the Social Security
   Contribution Levy, and on Committee Stage
   Amendments of the Bill to Amend the
   Inland Revenue Act

### • Export Development

- Initiated a country brand building effort. As an initial step, the Committee met with a team of foreign journalists to showcase positive stories related to Sri Lanka's export landscape.
- Contributed to the formulation of export specific recommendations of the National Budget 2023

### Law and Order

 Meeting with Sr. DIG Ajith Rohana to discuss the unfolding law and order situation in the country and its implications for the private sector. Based on these inputs as well as those of Committee Members, recommendations on steps businesses can take to secure operations were submitted to the CCC Board

### **Sector Committees**

### • Finance and Capital Markets

- Formulated recommendations to ensure financial system stability, to correct the current vulnerabilities faced by the Banking sector, Non-Banking Financial Institution (NBFI) sector and the Insurance sector. Some recommendations were implemented by the Central Bank of Sri Lanka.
- Submission to the Securities and Exchange Commission on recommendations to improve the current regulatory framework of Real Estate and Investment Trusts (REITs)
- Meeting with CBSL to clarify the specifics of trading with India in Indian Rupee (INR)

### **Other Services**

- Issuance of GS1 Barcodes
- Commercial Document Registration
- Business Advisory Services
- Certificates of Origin
- Arbitration Services
- Business Information Publications
- Visa Facilitation

### **Visa Facilitation Centre**



CCC signed a Letter of Intent with VFS Global, to establish a Visa Facilitation Centre at the Ceylon Chamber premises. Once established, Members may submit visa applications for selected countries for business purposes, directly to the dedicated VFS office at the Chamber.

# **Chamber Academy**



### **Webinars**

- The Realities and Prevention of Cybercrimes in a Business World
- Women in Entrepreneurship
- How MiHCM Lite can add value to small and medium size Businesses
- Everyday Wellness for a Healthy Life
- How Can Sri Lanka Compete for Investment Amid the Ongoing Turbulence: Economic Growth vs. Fiscal Consolidation
- Digitalise Your Business for Accelerated Growth
- Implications of Amendments to the Inland Revenue Act
- Future of Trade Via Blockchain
- The Right to Information and the Private Sector
- How Can Social Media Help Business?
   #BOUNCEBACK
- Personal Data Protection Act
- Covid-19 Controlled Environment Certification
- Promotion of Social dialogue and workplace cooperation
- Investment Facilitation for Renewable Energy Projects
- Navigating Inflation in Retail
- Navigating Through a Crisis
- Secret to Excellent Customer Experience in BFSI
- Personal Data Protection Act 5 Webinars
- Are We Facing a Food Crisis
- Using Data Analytics and Visualisation for Strategic Planning and Decision Making

### Workshops

- Data Analytics and Visualisation
- Email Correspondence Best Practices
- Professional Business and Marketing Presentations with Infographics
- Recruiter Certification

### **Career Lead Programme**

- Working Smart on a Virtual Platform In association with the University of Vavuniya
- Working Smart on a Digital Platform For 3rd and Final year students of the Faculty of Management Studies and Commerce (FMSC) -University of Jaffna

### **Other Activities**

- Advanced Online Certificate Course in International Trade -10-week online course on the process of exporting, strategic positioning and overcoming challenges in the export landscape.
- Business Economics Short Course –
   Money & Financial Markets Workshop Data
   Analytics & Visualization

### **National SME Forum 2022**

Way Forward for SMEs to Navigate Through the Crisis

Three day virtual event, addressing critical challenges specific to SMEs. the events leading to the current crisis, and understanding fiscal policy decisions and their implications.

# **Council for Startups, Communications & CSR**



- Inaugural issue of the CFS Newsletter launched
- Partnered with the Sri Lanka High Commission in Japan to promote Sri Lankan startups in Japan.
- Partnership with Venture Engine 2022 An entrepreneurship programme, offering direct access to potential investors
- Assisted Members through one-on-one mentoring sessions, network connectivity and support
- Innovate Lanka 2022 Demo Day
   Three start up enterprises were recognised for offering an innovative product or service with the most market potential



# Feed a Family at this Time ලව්යට දරියක් සොල්ස්කෙර්ගා අත Diviyata Diriyak

The Diviyata Diriyak initiative, launched by CCC to support families vulnerable to the economic crisis, continued to assisted 1,500 low income families in the Kegalle and Colombo districts with emergency dry rations packs worth Rs. 5,000 each.

### **Communications**

- Increased activity across all Chamber social media brands, with increased focus on engaging SMEs, start-ups and the general public
- Live streamed national events such as the National SME Forum 2022 and the Sri Lanka Economic Summit 2022, as well as industryspecific events
- Produced over 20 episodes of Front Row interviews featuring leading national and international industry leaders and policymakers
- Produced weekly subscription based Corporate Snapshot providing a wrap of the week's top news
- Ceylon Chamber Annual Report
- Daily News Updates
- Monthly Member Briefs
- Annual Activity Booklet
- Media Releases
- Ongoing revamp of CCC website
- Communications as a shared service for Chamber Projects and Events

### **TAGS Awards 2022**



#### **Bronze Award**

Not-For-Profit Organisations Including Non-Governmental Organisations (NGO)

Awarded by the Institute of Chartered Accountants of Sri Lanka

### SAFA Awards 2022



**Certificate of Merit** 

Non Governmental Organisations including Not-For-Profit Organisations

Awarded by the South Asia Federation of Accountants

# **Chamber Secretariat**

### **Learning & Development**

- Learning & Development
   Two training workshops conducted for
   CCC staff by external resource persons
- Microsoft Office Packages
- Customer Service & Marketing
- Report and proposal writing
- Project management
- Negotiation Skills

**Plant a Seed** 

An initiative to encourage cultivation in urban spaces







**Avurudhu Celebrations** 





**Employee of the Year** Manoj Wickramarachchi



Employee of the Year Merit Award Kadireson Prabu



**Team Player of the Year** Jayani Ratnayake



Employee of the Month December

Bernard Perera



**Christmas Party** 









**Staff Engagement**Virtual Game Session
Quiz Morning



Staff Trip - Turyaa Kalutara









