





Inspired by our resilient past, we are focused on stabilising and enhancing Sri Lanka's private sector as we believe this is critical to national and economic development. With the aim of creating meaningful change, we've joined hands with the government to bolster cross border investment and trade, enhance tourism in the country, disseminate crucial market intelligence through research and streamline policy development and implementation for a stronger tomorrow through our various steering committees. We are focused and ready to take on the future as the pulse of the economy, spearheading progress and constantly adapting and evolving with any challenges and opportunities in our path.

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Vision



To be the benchmark Chamber of Commerce in the Asia Pacific region and the driving force in national economic and social development.



Mission



To be the most influential and effective voice of the private sector in promoting an environment conducive to national economic development within a framework of sustainable social equity.



Mark of Quality



The Chamber maintains the ISO standards – ISO 9001:2008 and this is sustained throughout the year.

HIGHLIGHTS OF THE YEAR

Sri Lanka Investment & Business Conclave 2017 (30th May – 1st June)



The Ceylon Chamber of Commerce organised the “Sri Lanka Investment & Business Conclave 2017” from 30th May to 1st June 2017 in Colombo to attract much needed Foreign Direct Investors to Sri Lanka, business partners for exports and imports and to also promote tourism, in a bid to help propel the nation’s economic growth to greater heights.

The Conclave 2017, which was held under the theme “Growth through Partnerships” focused on bringing in investments into the areas of Agriculture, Apparel, Education, Export Manufacturing, Export Services, Infrastructure, Knowledge Services, Tourism and Leisure, Power & Energy, Telecommunications and Related Services, Ports Development, Distribution of Petroleum related products such as LPG & LNG and Recycling of Waste.

The 2-day event held at the Cinnamon Grand, Colombo provided potential foreign investors with an overall outlook of Sri Lanka’s investment climate and also made room for establishing links between both local and foreign investors taking part in the event.

178th AGM of the Ceylon Chamber of Commerce (29th June)



The Ceylon Chamber of Commerce appointed Mr. Rajendra Theagarajah as its new Chairperson during its 178th AGM held at the Cinnamon Grand Hotel, Colombo on 29th June, 2017.

Mr. Theagarajah, a veteran banker, succeeded the outgoing Chairperson Mr. Samantha Ranatunga. Dr. Hans Wijayasuriya was appointed as the Vice Chairperson of the Chamber, while Mr. Vish Govindasamy was appointed as the Deputy Vice Chairperson for the year 2017 and 2018 financial year.

The Chamber also appointed several new members to its nine member 'Board of Directors'.

Accordingly, the nine member Board of the Chamber includes Mr. Rajendra Theagarajah, Chairperson of the Ceylon Chamber and Joint Deputy Chairman of Cargill's Bank; Dr. Hans Wijayasuriya, Vice Chairperson of the Chamber and Group Chief Executive Officer, South Asia Region/Corporate Executive, Vice President of Axiata Group BHD; Mr. Vish Govindasamy, Deputy Vice Chairperson of the Chamber and Group Managing Director of Sunshine Holdings; Mr. Duminda Hulangamuwa, Partner and Head of Tax Services of Ernst & Young; Mr. Hiran Cooray, Chairman, Jetwing Group; Mr. Krishan Balendra, Executive Director, John Keells Holdings PLC; Mr. Pravir Samarasinghe, Director/Group CEO, Overseas Realty (Ceylon) Ltd; Mr. Husein Esufally, Chairman, Hemas Holdings PLC and Mrs. Dhara Wijayatilake, Secretary General / CEO of the Ceylon Chamber of Commerce.

Mr. Binod Chaudhary, who was listed as the first and only billionaire in Nepal by the Forbes Magazine, and who is also the President of the CG CorpGlobal Chaudhary Group graced the occasion as the Chief Guest of the event.

HIGHLIGHTS OF THE YEAR CONTD.

Sri Lanka Economic Summit 2017 (25th – 26th July)



The two-day summit, which was held under the theme 'Execute – Transform - Realise', held eight thematic sessions, focusing on economic transformation through policy reforms, domestic and global economic headwinds and also how Sri Lanka can adapt to changing scenarios and succeed in a competitive environment.

During the two days, over 40 resource persons, consisting of high profile cabinet ministers, policy makers, business leaders and academics, took their seats to share insights and also to make recommendations on how Sri Lanka can transform its economy to realise its true potential by the correct execution of plans.

1. Realising New Competitiveness in Sri Lankan Manufacturing
2. Executing a Smarter Trade Strategy amidst Turbulence
3. Realising a Greener Growth Path - Walking the Talk
4. Transforming the Economy through Technology
5. Executing Reforms and Building Better Institutions
6. Realising the Potential of Mega Development Projects
7. Belt and Road Initiative – Transformative Opportunity for Sri Lanka
8. Transformative Solutions to Current National Challenges

Best Corporate Citizen Sustainability Award 2017 (28th November)



The Best Corporate Citizen Sustainability (BCCS) Awards, an annual event organised by the Ceylon Chamber of Commerce, is aimed at encouraging corporate institutions to adopt best sustainability practices and focuses on all stakeholders of the company ranging from employees, customers, community, shareholders, the Government and the environment. It recognises sustainable champions of the local corporate sphere, and this year Aitken Spence PLC won the coveted 'Best Corporate Citizen Sustainability Award 2017', while Hatton National Bank PLC and Cargills (Ceylon) PLC became the first and second runner up of the competition, respectively. The awards ceremony was held at the Cinnamon Grand Hotel, Colombo amidst a gathering of 350 top corporate executives.

Japanese Ambassador to Sri Lanka His Excellency Kenichi Suganuma attended the event as the Chief Guest, while Mr. David Bent, a global expert on Corporate Sustainability delivered the keynote address.

Top ten corporate citizens

Aitken Spence PLC, Hatton National Bank PLC, Cargills (Ceylon) PLC, Nestle Lanka PLC, Access Engineering PLC, Singer Sri Lanka PLC, Peoples' Leasing & Finance PLC, Ceylon Biscuits Limited, National Development Bank PLC and MAGA Engineering (Private) Limited were recognised as the top ten corporate citizens of the year during the awards night.

WHAT WE DO AT CCC...

Policy Advocacy

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Principles of the CCC

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CCC Steering Committees

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National Agenda Committee

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Submissions to the Government

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Projects

Business Matchmaking

Youth Business Sri Lanka

YouLead

Coaching of SMEs

Citi-CCC Project

Business Services



Commercial Document Registration

The Commercial Documents Registration Division is well known for issuing reliable and accurate certificates with a speedy service in Sri Lanka. CDRD upholds its standards to align with the rules of origin.



Business Publications

Providing insight to the Private Sector through publications on trade research, sector reports, bulletins, etc.



GS1 Lanka

GS1 Lanka issues international barcodes for Sri Lankan companies and maintains the Sri Lankan GS1 product number bank.



Economic Intelligence And Research

The focal point in the Chamber for economic research and policy advocacy



Meeting Room Bookings

The Chamber has a combination of meetings rooms and conference halls, suited for business/shareholders'/board meetings, conferences, seminars, and training programmes.



Events

The Chamber's event calendar includes Seminars, Business Forums/B2B Meetings/Networking Sessions and Annual Flagship Events, and the Chamber also manages events on behalf of other organisations.



Commercial Dispute Resolution

The Chamber, along with the Institute for the Advancement of Commercial Dispute Resolution (ICLP), offers Arbitration and Mediation services to settle disputes arising from commercial contracts.



Secretarial Services

The Chamber provides professional secretarial services to leading Trade Associations and Business Councils

Business Promotion

573 Members
Refer page 117 for more

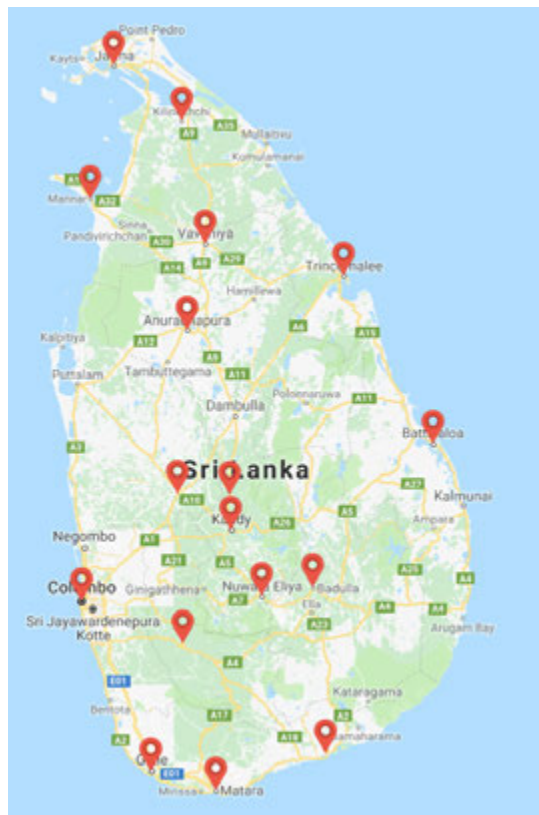
19 Business Councils
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22 Approved Associations
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20 Regional Chambers
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122 International Partners
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Our Local Reach



Our Global Reach



OUR STORY...



The Ceylon Chamber of Commerce was established on 25 March, 1839. Between 1834 and 1837 a few Chambers of Commerce had already been established in the region in - Bengal (1834), Bombay and Madras (1836) in India, Canton in China (1834), Penang in Malaysia (1837) and in Singapore (1837). At the time, Ceylon was under the British rule as were India, Singapore, Malaysia and a part of China. This group of Asian Chambers are known to have been among the earliest to be set up anywhere in the world.

In The Ceylon Chamber of Commerce 1839 – 2004 a Historical Review, after referring to the factors that led to the formation of the Chambers in South Asia, South East Asia and East Asia, it is stated that the decisive nudge to establish a Chamber of Commerce in Ceylon came from Governor Stewart Mackenzie who was keenly interested in promoting Agriculture and Trade

On February 28, 1939 five prominent businessmen met at the Corner House on Prince's Street and formed themselves into a Committee to work on the formulation of the Chamber. A general meeting of members of the mercantile community was then held on 25 March, 1939 at the Corner House on Prince Street in Fort. The meeting adopted The Rules and Regulations of the Chamber of Commerce of Ceylon which had been drawn up by the five member committee.

The Rules and Regulations comprised Nineteen Clauses which provided for the Objects of the Chamber, membership, Voting, Entrance and Membership Fees, Election of Chairperson and Committee of Management, the functioning of the Committee, General Meetings, Appointment of Treasurer and Secretary and Submission of an Annual Report.

The membership at the time of its establishment comprised Fourteen (14) individual members and twelve (12) Firms.

The Chamber acquired legal status upon the enactment of the Chamber of Commerce Ordinance, No. 10 of 1895 (hereinafter referred to as "the Ordinance"). The imperative to acquire legal status at the time, was primarily for the purpose of acquiring a property of its own.

In 1896, the construction of a building for the Chamber commenced on a 40 perch block of land on Lower Chatham Street, in Fort which was then the commercial hub of the country. The construction was completed in 1898 and the Tea Auctions began to be conducted in the Sale Room of the new building in the same year.

The Ceylon Chamber has since developed, retaining its status as a private entity with no government funding. It derives its income from membership subscription and other services.

{ FOCUSED }

As Sri Lanka's premier business grouping, we deliver a plethora of services that are of value to the business community of the country. Our programmes seek to enhance cross border trade and investment, disseminate essential market intelligence, and offer services to businesses, such as issuing Certificates of Origin and Visa Facilitation.

MESSAGE FROM THE CHAIRPERSON



“The Chamber hosted several foreign investment delegations over the last 12 months. It is our hope that this level of high interest in opportunities in the island is translated into reality in the next few years and predictable and consistent policies are maintained. The Ceylon Chamber of Commerce will continue to be the voice of the private sector and an enabler for policies in supporting and progressing Sri Lanka’s economic development agenda.”

The year in review was a challenging yet fulfilling period for the Chamber and the national economy.

Over the last 12 months, numerous reforms were implemented by the government such as the New Inland Revenue Act, a New Foreign Exchange Management Act and a National Trade Policy. Sri Lanka was able to regain EU GSP Plus trade concessions which was a boost for the export sector. After two years of policy uncertainty, the government published its Vision 2025, articulating medium and long-term strategies for the country. This policy framework was welcomed by the private sector and was further complimented by policy documents succeeding it, namely the Prime Minister's 2017 Economic Statement and the National Budget for 2018. We observed a semblance of policy congruence in these three policy documents which has not been the case in recent years. However, the credibility of these policies rest on the effectiveness of its implementation. Research on the implementation of proposals from the National Budget for 2017, highlights the lack of execution of proposals. To that effect, the Chamber will continue to monitor the effective implementation of these policies, in particular the proposals laid out in the National Budget for 2018.

The Chamber has continued to engage in the process of private-public dialogue. One highlight from these efforts include the meeting between the Chamber and His Excellency Prime Minister Ranil Wickremesinghe in early 2018. The Chamber provided recommendations and input on several policy documents such as the new Inland Revenue Bill and the Sri Lanka Sustainable Development Bill through extensive consultations with its members.

Through flagship events such as the Sri Lanka Economic Summit, seminars on numerous key pieces of legislations, and briefs and articles formulated by the Chamber Secretariat, the Chamber has been able to successfully disseminate vital information to its members and the general public. The Chamber ensured that key recommendations were carried to government from these activities. The critical outcomes from the Economic Summit for 2017 were sent to relevant line ministries and policymakers. A further highlight was that at the Sri Lanka Investment and Business Conclave for 2017, the government of Sri Lanka launched its 'Private-Public Partnership (PPP) unit'.

The year in review had numerous challenges for the private sector. Similar to 2016/17 period, the country underwent severe drought conditions in most districts in the island and experienced floods during May 2017. These volatile and persistent weather conditions had an impact on the agricultural value chain and on most domestic consumer servicing businesses. The delay in implementation of the National Budget proposals

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“The Chamber was also proactive in condemning religious and ethnic intolerance in response to the situation in Kandy during March 2018. The Chamber continues to urge all stakeholders to unite to prevent violence and propagate harmony amongst communities.”

for 2017 and the uncertainty over the enforcement date of the new Inland Revenue Act weighed significantly on private sector activity.

The Chamber was also proactive in condemning religious and ethnic intolerance in response to the situation in Kandy during March 2018. The Chamber continues to urge all stakeholders to unite to prevent violence and propagate harmony amongst communities.

On the communication front, the Chamber launched economy.lk in July 2017. This new digital platform has enabled the Chamber to engage with high-level experts and personalities and connect with not only the members, but the general public, enabling the Chamber to broaden its reach.

MESSAGE FROM THE CHAIRPERSON CONTD.

Macroeconomic Performance

2017 was a challenging year for growth and economic activity with GDP growth slowing to 3.1% from 4.5% recorded in 2016. The economy continues to be sensitive to adverse weather conditions as the growth model shifts from being driven by non-tradable goods to it being FDI and Export led. Despite this growth slowdown, aided by a higher nominal growth Sri Lanka was able to surpass US\$ 4,000 per capita GDP in 2017.

Most of the key macroeconomic indicators stabilised during the year in review. Exports reached a record high of US\$ 10.3 billion in 2017, signalling a growth of 10% driven by a mix of improvement in global demand conditions and reestablishment of the EU GSP Plus concessions in May 2017. However, the growth in export was overshadowed by a 9.4% growth in imports as expenditure rose to its highest value of US\$ 21 billion in 2017. Despite this, Sri Lanka was able to record a Balance of Payment surplus of US\$ 2.1 billion with better than expected performance in financial flows.

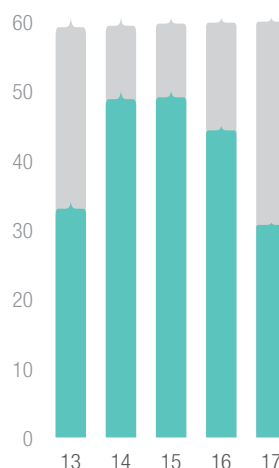
Despite the improvement in tax revenue, the budget deficit did not meet the expected target. As a result, fiscal consolidation did not continue in 2017 with the budget deficit declining to 5.5% as of GDP from 5.4% of GDP in 2016. However, Sri Lanka was able to record a primary surplus for the first time since 1992. The new Inland Revenue Act which came into force in April 2018 is expected to boost help and maintain the growth momentum in tax revenue.

Sri Lanka also witnessed record Foreign Direct Investment inflows in 2017 as per CBSL and the BOI data. FDI inflows rose to US\$ 1.9 billion in 2017, more than doubling the inflows recorded in 2016. This was led by inflows from the initial instalments received from the lease of the Hambantota Port and inflows to the Colombo Port City project. There were notable inflows to the manufacturing and services sector as well.

During the year in review, there was progress on several trade reforms and initiatives. In January 2018, Sri Lanka signed its first Comprehensive Free Trade Agreement with Singapore. The government also passed into law key trade legislations on Anti-Dumping and Countervailing Duties, and Safeguard Measures. Over the last 12 months, projects have commenced in order to fulfil the implementation of the WTO Trade Facilitation Agreement.

In the year in review, the Central Bank of Sri Lanka (CBSL) kept key policy rates unchanged maintaining tight monetary policy, while it monitored the easing of credit to the private sector and moderation in inflation. With greater exchange rate policy by the CBSL coupled with purchases of dollars in the market, Sri Lanka's reserves improved from US\$ 5.1 billion by end March 2017 to US\$ 7.3 billion by end March 2018.

Real GDP Growth (%)



The Way Forward

The economy continues to have a challenging growth environment, while ensuring progress on several reform initiatives. Sri Lanka must capitalise from the improvement in global economic demand and trade growth by plugging into new opportunities, while leveraging on the location and proximity to large markets in the region. The focus will have to remain on maintaining macroeconomic stability and policy consistency enabling the private sector to thrive. Key reforms such as improving the financial position of State Owned Enterprise should be pursued in order to face the debt refinancing headwinds that will lie in the coming years. The Chamber hosted several foreign investment delegations over the last 12 months. It is our hope that this level of high interest in opportunities in the island is translated into reality in the next few years and predictable and consistent policies are maintained. The Ceylon Chamber of Commerce will continue to be the voice of the private sector and an enabler for policies in supporting and progressing Sri Lanka's economic development agenda.

Mr. Rajendra Theagrajah
Chairperson

MESSAGE FROM THE SECRETARY GENERAL & CEO



“The secretariat sustained its focus on its core thrust areas - Service to Members, Influencing Policy Formulation, Trade Promotion, Enterprise Development and Strengthening the Secretariat.”

MESSAGE FROM THE SECRETARY GENERAL & CEO CONTD.

The year under review has seen fluctuating fortunes which have been dictated by natural and manmade events. The Ceylon Chamber of Commerce has continued to pursue its mandate of serving the private sector and intervening where necessary to safeguard its interests while upholding national interests as its foremost priority. In this, its 179th year after its establishment, the Secretariat continues to look at how we can better realise the expectations of our membership and provide a meaningful interface between policy and the implementation thereof and the contribution of the private sector to policy formulation.

On a national perspective, while we have seen some progress in some sectors in developmental areas, we have been especially challenged in the past year by an inability of the policy makers to make and sustain decisions that impact on business. Policy instability is dangerous and unwise. The ambitious task of enhancing entrepreneurship, attracting investment and helping business to thrive and thereby contribute to wealth creation that will benefit all citizens of this country, will not be realised if this trend continues. It is in this environment that the Chamber sought to perform its role according to the highest priority to national interest.

The Secretariat sustained its focus on its core thrust areas – Service to Members, Influencing policy formulation, Trade promotion and Enterprise development and Strengthening the Secretariat.

Seminars and workshops were organised to disseminate awareness and transfer knowledge on a variety of subjects that heralded new policies and on subjects that sought to change the current regulatory regime in which businesses operate. These ranged from aspects of the economy, features of the national Budget, tax laws, foreign exchange laws, dispute resolution mechanisms, the use of for business, trade related subjects such as the Anti-Dumping and Countervailing measures law, Trade Agreements, initiatives under Trade Facilitation Agreement.

The Chamber flagship events - the Sri Lanka Economic Summit (SLES-'17), the Sri Lanka Investment and Business Conclave as well as the Corporate Citizen Awards were conducted this year too, with great success.

Maximising on the potential that the digital world offers, many initiatives were introduced to disseminate information of value to the business community including live updates and interviews. A novel feature of SLES-'17 was that all eight sessions were live streamed on Facebook and YouTube. We also introduced the BoardPac for the Chamber Board and the Committee. All Board and Committee papers are now communicated only via BoardPac.

“The Ceylon Chamber of Commerce has continued to pursue its mandate of serving the private sector and intervening where necessary to safeguard its interests while upholding national interests as its foremost priority.”

“The Secretariat continues to look at how we can better realise the expectations of our membership and provide a meaningful interface between policy and the implementation thereof and the contribution of the private sector to policy formulation.”

In the area of trade and investment promotion, the Chamber organised many Business to Business (B2B) meetings and to also promote Sri Lanka as an attractive investment location. The Sri Lanka Investment and Business Conclave held in 2017 attracted more countries and more delegates from overseas signalling that the 2016 event provided the correct blend of relevant information and opportunities to meet local business personalities. We hosted many business delegations and shared information of value with all of them to assist in making good business decisions.

The nineteen (19) Chamber Business Councils continue to be engaged in the primary task vested in the Councils, i.e. to promote Trade, Investment and Tourism and play a vital role in working with the Chamber to organise events for Trade delegations.

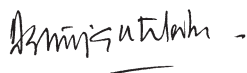
The vital responsibility of submitting private sector views on policy issues continues to be assumed by the Chamber. In this task, the Chamber works with seven (07) Steering Committees, five (05) National Agenda Committees (NAC's) as well as ad hoc Committees established for special issues. An internally established process ensures that all stakeholder views are considered before submissions are made to policy makers.

The Secretariat staff provide a variety of services to the membership. We believe therefore in the value of continually upgrading the quality of our work and remain focused on building capacity to ensure that the service is efficient and effective.

I take this opportunity to reiterate my grateful thanks to the staff of the Secretariat for performing their tasks with dedication and commitment and for demonstrating their willingness to learn and to improve.

I wish to thank the Chairman and other members of the Board for the role they play in easing the decision making process and for their guidance always and to the members of the Committee for their cooperation towards Chamber activities.

We look forward to continuing to play a meaningful role in being the voice of the private sector and being of value to our members.



Mrs. Dhara Wijayatilake
Secretary General / CEO

BOARD OF DIRECTORS



Mr. Rajendra Theagrajah

Chairperson

Managing Director/CEO – Cargills Bank



Dr. Hans Wijayasuriya

Vice Chairperson

Group CEO, South Asia Region / Corporate Executive,
Vice President - Axiata Group BHD



Mr. Vish Govindasamy

Deputy Vice Chairperson

Group Managing Director – Sunshine Holdings PLC



Mr. Duminda Hulangamuwa

Partner – Ernst and Young



Mr. Hiran Cooray

Chairman - Jetwing Group



Mr. Krishan Balendra

Executive Director – John Keells Holdings PLC



Mr. Pravir Samarasinghe
Director/Group CEO
Overseas Realty (Ceylon) Ltd.



Mr. Husein Esufally
Chairman – Hemas Holdings PLC



Mrs. Dhara Wijayatilake
Secretary General / CEO

THE COMMITTEE OF THE CHAMBER



Seated from Left to Right

Mrs. Dhara Wijayatillake, Mr. Vish Govindasamy, Dr. Hans Wijayasuriya, Mr. Rajendra Theagarajah, Mr. G S Chatoor, Mr. Duminda Hulangamuwa, Mr. Husein Esufally, Mr. Krishan Balendra,

1st Row – Left to Right (Standing)

Ms. Alikie Perera, Mr. Gihan Cooray , Mr. Deepal Chandrasekera, Mr. Chrisso de Mel, Mr. Carl Cruz, Ms. Sheamlee Wickramasingha, Mr. Sirimal Fernando, Mr. Jonathan Alles, Mr. Shiran Fernando, Mr. Kanishka Weerasinghe, Ms. Samadanie Kiriwandeniya, Ms. Shivani Hegde



2nd Row- Left to Right (Standing)

Mr. Suresh Pathirana, Ms. Ayomi Aluwihare, Mr. Rizvi Zaheed, Mr. Faizal Salieh, Ms. Shehara Varia, Mr. Sujeewa Rajapaksa, Mr. Samantha Rajapaksa, Mr. Asoka Peiris, Mr. Sujeewa Mudalige, Mr. Reyaz Mihular, Mr. Amal Cabraal, Mr. Jim McCabe, Ms. Nuzreth Jalaldeen

3rd Row- Left to Right (Standing)

Ms. Lilakshini de Mel, Mr. Srilal Miththapala, Mr. Delano Dias, Mr. Farhard Hussain, Mr. Gamini Gunasekera, Mr. Dimithri Perera, Mr. Nishan Nanayakkara, Mr. Jagath Pathirane, Mr. Felix Fernando, Mr. Deepthi Lokuarachchi, Mr. Paani Dias, Mr. Jehan Algama, Mr. Brandon Morris

MANAGEMENT TEAM OF THE CHAMBER



Standing Left to Right:

Ms. Lilakshini De Mel, Senior Assistant Secretary General

Mr. Shiran Fernando, Chief Economist

Mrs. Dhara Wijayatillake, Secretary General / CEO



Standing Left to Right:

Mr. Chandrarathna Vithanage, Senior Assistant Secretary General
Mrs. Alikie Perera, Deputy Secretary General / Financial Controller
Mr. Suresh Pathirana, Senior Assistant Secretary General

CHAMBER TEAM



Left to Right:

Mr. A. Michael, Ms. Alikie Perera, Mr. Anura Udawelawatte, Ms. Ayoni Rangala, Mr. Bernard Perera
 Ms. Chamini Wijerathna, Mr. Chandrarathna Vithanage, Mr. Chathuranga Samarasekara, Ms. Cherryl Rodrigo, Ms. Darshini Costa
 Mrs. Dhara Wijayatilake, Ms. Dimuthi Eranthi, Ms. Dinithi Dias, Mr. Enosh Perera, Ms. Fazeena Sabahan
 Ms. Gillian Nugara, Ms. Hansani Bandara, Ms. Indika Kariyawasam, Ms. Ishara Sooriyaarachchi, Mr. Jagath Rohana,
 Ms. Jayani Rathnayake, Ms. Jessica De Silva, Ms. Julianne Boulton, Mr. K. Norman Perera, Mr. K. Selvaraja



Left to Right:

Ms. Kethaki Pelpola, Ms. Kumudini Udawatte, Mr. L. Padmasiri, Ms. Lakmani Wijethunge, Ms. Lakshika Perera
 Ms. Lilakshini De Mel, Mr. M. B. M. Inshaf, Mr. Mahinda Ratnayake, Ms. Malki Opatha, Mr. Manoj Wickramarachchi
 Ms. Manori Dissanayake, Ms. Nazila Thajudeen, Ms. Niroshini Sivagananathan, Ms. Patali Karunarathne, Mr. Radeesha Nonis
 Mr. Rohan Casiechetty, Mr. Rohana Jayawardena, Ms. Sachini Rupasinghe, Mr. Sampath Wijesooriya, Mr. Sandaru Fernando
 Mr. Sandun Gomes, Mr. Sarath Edirisinghe, Mr. Sarath Wimalaweera, Ms. Satheesha Rajalingam, Ms. Saumya Amarasiriwardane

CHAMBER TEAM CONTD.



Left to Right:

Dr. Selvanathan Anojan, Ms. Sharni De Zoysa, Mr. Shehan Hettige, Ms. Shehara de Silva, Ms. Shenali De Silva
 Mr. Shiran Fernando, Ms. Sriyani Chandrasekera, Mr. Sumith Chandraweera, Mr. Surath Deraniyagala, Mr. Suresh Pathirana,
 Ms. Thilini Wijesinghe, Ms. Udeni Samarappulige, Ms. Ushani Dassanayake, Ms. Ushendrini Amerasinghe, Mr. Varatharaja Kumaraguru,
 Mr. W. M. N. Jayantha, Mr. Wesley Haththotuwa, Ms. Whitney Fraser, Ms. Yasmin Gomez



As the “voice” of the nation’s business community, we stand ready to leverage opportunities and adapt to challenges in our path. Furthermore, we take great pains to maintain the highest standards of corporate governance and business ethics in all we do. CSR and sustainability, in particular, are two core values that we actively encourage business entities in the country to adopt so they can function as responsible corporate citizens.

CHAMBER SERVICES

The Ceylon Chamber of Commerce, as the premier business grouping of the country, is engaged in delivering a wide spectrum of services to the business community in order to help enrich their capacities. Our ongoing work in promoting cross border trade and investment, dissemination of critical market intelligence through constant research, and the offering of business services, such as the issuance of certificates of origin and visa facilitation, etc., has contributed towards national economic value creation throughout the year.

Economic Intelligence

The Economic Intelligence Unit, the focal point in the Chamber for economic research and policy advocacy, continued to play an integral role in the Chamber's activities as well as in the wider national context. During the year in review, the EIU has expanded its sphere of influence and increased the depth and breadth of research and policy insights it provides to Chamber members, the broader private sector, as well as government and international partners. The EIU team participated in many high level committees and also provided substantive input for the formulation of the National Export Strategy, implementation of reforms linked to the Trade Facilitation Agreement and other legislations relevant for the private sector such as Inland Revenue Bill and Foreign Exchange Control Act.

Strategic Insights Series

EIU's research product titled 'Strategic Insights Series', which picks out key contemporary issues that matter to the private sector, published a research report under the theme; Strategic Insights Volume 5 – Troubling Numbers, Can Sri Lanka's Tourism Industry Sustain its growth (October 2017).

The report sought to understand factors driving industry growth to understand if growth was on a sustainable trajectory, the detail behind the tourism arrivals and earnings numbers, and to find interesting and worrying results.

Research brief on Government Revenue

This report investigated the performance of Government revenue including the causes that contributed to the changes, what impact tax reforms have had on achieving the expected revenue outcomes, and the revenue outlook for 2017 presented through 11 stylised facts based on an in-depth analysis on revenue data.

Infographic and Audience Polling

- Infographic on the audience polling of the Sri Lanka Investment and Business Conclave 2017

EIU designed an infographic based on the findings of the survey conducted for the international participants at the Sri Lanka Investment and Business Conclave 2017. The survey was designed and conducted by the EIU using an online platform.

- Infographic capturing the key focus areas pointed out by the Prime Minister of Sri Lanka in his three Economic Policy Statements presented in 2015, 2016 and 2017.

The EIU designed this infographic and shared same with the membership and Sri Lanka's Diplomatic missions overseas. It can also be downloaded from the website of the Ceylon Chamber of Commerce.

- Audience Poll at Sri Lanka Economic Summit 2017

EIU conducted an audience poll at the Sri Lanka Economic Summit 2017 organised by the CCC which surveyed the top corporate executives at the Summit through a combination of mobile and written questionnaires. The questions were anchored to the overall theme of the Summit, 'Execute – Transform - Realise' as well as to specific issues discussed at the sessions, on various topics such as PPPs, tourism, human capital, international trade and logistics.

Information Page on GSP Plus

As a proactive step in disseminating information regarding GSP+ to the membership and the private sector, the EIU created a ready reckoner guide highlighting key aspects of the trade concession. This one-stop information page (<https://www.chamber.lk/index.php/economic-research>) gives key EU information sites, updates on the terms of the GSP Plus scheme from the European Commission, updates on the economic scenario in the EU and market conditions, etc.

Customised Data Reports

The EIU prepared a number of customised data reports and analytical reports in response to requests received by both member and non-member companies of the Chamber.

Round Table Discussions and Stakeholder Consultative Meetings

The EIU organised the following stakeholder consultations during the period under review.

- ➔ A stakeholder consultation with Dr. Sanjay Kathuria, Lead Economist and Coordinator, South Asia Regional Integration, in the World Bank's Trade and Competitiveness Global Practice in September 2017 for sector representatives of Chamber's Main Committee to develop an action plan on the New National Trade Policy of Sri Lanka.
- ➔ A series of consultations with Sri Lanka's Chief Free Trade Agreement Negotiator and Lead in Services Negotiations for the Chamber membership, affiliated Trade Associations and Business Councils on liberalising trade in services under the proposed Free Trade Agreements with India, China and Singapore were organised in September 2017 and February 2018. Service sectors covered in these consultations were - Construction, Information Technology (IT), Maritime Services and Tourism. The input given by the relevant sectors were incorporated into the scheduling process of Sri Lanka's commitments on trade in services for the Singapore Free Trade Agreement and the proposed Economic and Technology Cooperation Agreement with India.



Stakeholder consultation on IT trade in services for the Singapore FTA (September 2017)

- ➔ Seven stakeholder consultations were organised in August 2017 for formulating Chamber's submissions for National Budget 2018. Following sectors were covered in these consultations; construction, motor vehicle and transportation, tourism, FMCG, pharmaceuticals,

retail, food and beverages, exports, agriculture and fisheries, and financial Services.

- ➔ A stakeholder consultation with the Task Force developing Sri Lanka's Innovation and Entrepreneurship Strategy 2018 – 2022 was organised in February 2018 for the members of the National Agenda Committee on Innovation and representatives of the respective pillars identified in the strategy document, including start-ups, SMEs, and corporates engaged in R&D. The discussion enabled members of the task force to gain a holistic view of the strategy and its impact to the stakeholders.

Commissioned Research Project

- ➔ Trade Research Book for the Sri Lanka-Australia-New Zealand Business Council (SLANZBC) of the Ceylon Chamber of Commerce

Following a request made by the SLANZBC of the Ceylon Chamber of Commerce, the EIU compiled a research report titled "Bilateral Trade and Investment Report" to mark the 50th anniversary of trade links between Sri Lanka and Australia. This report was launched by H.E. Bryce Hutchesson, the Australian High Commissioner in Sri Lanka and Mr. Senaka Silva, the Consul General for New Zealand.

This report contained an analysis on the bilateral trade flows between Sri Lanka-Australia and Sri Lanka-New Zealand for the last ten years and analysis on potential exports, growing product areas of exports, FDI inflows from Australia and New Zealand to Sri Lanka, trade and investment opportunities available in Sri Lanka for Australians and New Zealanders and vice versa. This report also identified constraints in trade and investments in Sri Lanka, Australia and New Zealand based on stakeholder interviews.

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Publications and Reports

Report on Economic+ Sector Review and Outlook 2018

In 2018, the EIU launched the third edition of its flagship publication which provided an in-depth look at the key trends emerging in the global and Sri Lankan economy with insights and the outlook on key sectors of the economy. The report was launched at the Seminar on Economic Review and Outlook 2018 where Dr. Indrajit Coomaraswamy, the Governor of the Central Bank of Sri Lanka delivered the keynote address.



Monthly Economic Update

EIU published 12 Monthly Economic Updates (MEU) from April 2017 to March 2018 containing key insights on domestic and global economic trends. Strategically important new audiences such as Sri Lanka's diplomatic missions overseas, Foreign Embassies located in Sri Lanka were added to the MEU recipient list in 2018.

Publications under the Trade Intelligence (TIPS) for Private Sector Initiative

- ➔ Published a briefing note to the membership on 'Implications for Business of the WTO Trade Facilitation Agreement' in March 2017.
- ➔ Published over 13 weekly articles in a TIPS-branded newspaper column on various trade issues during January to December 2017
- ➔ EIU launched the 2nd edition of the annual 'TIPS Digest', featuring articles on international trade, expert insights, perspectives on trade policy, and useful updates for the private sector in October 2017



- ➔ Published a trade brief containing insights on Sri Lanka Singapore Free Trade Agreement (SSLFTA) based on an interview with the Chief Trade Negotiator of the SSLFTA.

Statistical Analysis and Industry Overview of the Sri Lanka's Vehicle Market-2016

This is an annual publication of the EIU which contains an in-depth statistical analysis on Sri Lanka's vehicle industry. The report covered areas such as data on vehicle registration, vehicle population, imports of vehicles by vehicle category, and an overview of the global vehicle market. The newest addition to the 2016 report was a section on the Hybrid and Electric Vehicles market.



Registry of Small and Medium Enterprises – Northern Province Sri Lanka

The Business Information Division in its initiative to assist Small and Medium Enterprises in the Northern Province published a "Registry of SMEs Northern Province – 2017" in August 2017. The Registry contained contact information, business activities and Bank details of 121 Small and Medium Enterprises in the Northern Province.



Directory of Members – Flash Drive Version 2017

The 3rd edition of the Flash drive version of the Directory of Members was released in September, 2017. The directory lists 523 member company contact details with their business activities, trademarks/brand names, markets and useful information regarding Sri Lanka.

An Index to Legislative Enactments of Sri Lanka – Addendum - as at end September 2017

“An Index to Legislative Enactments of Sri Lanka – Addendum as at end September 2017”, was published by the Business Information Division in October 2017. This publication includes an Index of Acts issued by the Government of Sri Lanka since 1956 to end September 2017 including recently issued important Acts such as Appropriation (Amendment), Budgetary Relief Allowance of Workers, Construction Industry Development, Economic Service Charge, Finance, Fiscal Management (Responsibility), Fisheries and Aquatic Resources, Foreign Exchange, Inland Revenue Land (Restrictions on Alienation), Microfinance, Nation Building Tax, National Authority on Tobacco and Alcohol, National Enterprise Development Authority, National Medicines Regulatory Authority, Ports and Airports Development Levy, Right to Information and Value Added Tax.

Product/Service Catalogue Exhibition in Amman – Jordan

The Sri Lanka Embassy in Jordan in association with the Business Information Division organised a Product/Service Catalogue Exhibition in Jordan in September, 2017. The main objective of this initiative was to further promote exports from Sri Lanka to Jordan. 42 members of the Chamber displayed their Product/Service Catalogues at the Exhibition.

External Trade Statistics

During the period under review, 125 country/product specific Statistical Reports were released. The reports consisted of a summary of trade, major imports and exports and breakdown of imports and exports by HS Code of each country. The division is competent to compile a variety of statistical information on countries/ sectors based on the requirements of customers.

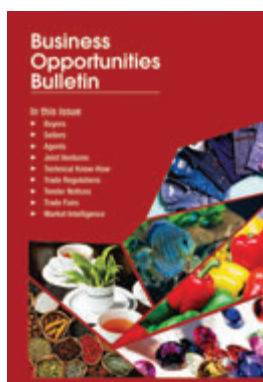
Business Contacts Sri Lanka Bulletin

The Business Contacts Sri Lanka bulletin provides the space for local companies to advertise details of their company at a nominal fee. The bulletin is circulated among Embassies/High Commissions of Sri Lanka and to 125 organisations with whom the Chamber has entered into Memoranda of Understanding. During the period under review 13 bulletins were issued and in order to provide maximum benefit to members who place advertisements in the bulletin, details of the publication were uploaded on a monthly basis to www.chamber.lk.



Business Opportunities Bulletin

The Business Information Division also publishes the Business Opportunities Bulletin, which comprises the latest inquiries and notices received from foreign buyers and sellers along with services, joint venture interests, tender notices and trade exhibitions. The bulletin is published three times a month and circulated among bulletin subscribers. It is of great benefit to local business entities that intend to do business internationally. Number of issues 2017 – 2018 - 34



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Number of enquiries listed in the bulletin –

- ➔ Overseas Buyers - 802
- ➔ Overseas Sellers - 178
- ➔ Joint Ventures - 40
- ➔ Trade Fairs - 330
- ➔ Tender Notices - 102

Arbitration and Mediation Services

Alternative Dispute Resolution (ADR) services

In pursuance of an effort to improve the Arbitration services of the Chamber, and also upon an acceptance that other alternative dispute resolution methods must be pursued to offer the business community more effective and efficient commercial conflict resolution options, the Chamber has engaged with the Institute for the Advancement of Commercial Dispute Resolution (ICLP), to establish a Centre that will offer Arbitration and Mediation services to settle disputes arising from commercial contracts. The Chamber (CCC) and the ICLP will partner to incorporate the **CCC- ICLP ADR CENTRE GUARANTEE COMPANY**.

The primary object of the Company is to establish and operate a centre in Sri Lanka to provide alternative dispute resolution services ("ADR services") including Arbitration, Mediation and Negotiation and other such mechanisms ("ADR mechanisms") as are considered relevant for the resolution of commercial disputes and to do all such things as are necessary therefor, including the following -

- a) to provide for the administration of ADR services;
- b) to make Rules for all such matters as are relevant to the provision of ADR services by the Centre.
- c) to provide training for Arbitrators and Mediators and such other resource persons and support staff as may be required to provide ADR services;
- d) to provide for a system for the accreditation of Arbitrators and Mediators and other resource persons required to provide ADR services;
- e) to establish a panel of accredited Arbitrators and Mediators;
- f) to promote awareness of Alternative Dispute Resolution mechanisms for the resolution of commercial disputes including through seminars and workshops;
- g) conduct academic courses on ADR mechanisms
- h) to collaborate with any company, institution or organisation in furtherance of its objects and such other objects for the development of Alternative Dispute Resolution in Sri Lanka as the members of the Company may decide from time to time.

At the commencement, the Centre will offer Arbitration and Mediation services in compliance with the Rules of the Centre.

It is envisaged that the Centre will be established to commence functioning with effect from 1st June 2018.

Commercial Documents Registration

The Commercial Documents registration Division (CDRD) of the Ceylon Chamber of Commerce was initiated in 1925 as one of the privileged organisations which were authorised to issue Country of Origin Certificates in Sri Lanka. Today the CDRD plays a pivotal role among the range of services provided by the CCC to the Sri Lankan Business Community.

The Commercial Documents Registration Division is well known for issuing reliable and accurate certificates with a speedy service in Sri Lanka. CDRD upholds its standards to align with the rules of origin. In addition to issuing Country of Origin certificates, the CDRD also registers other commercial documents such as Commercial Invoices, Outside Survey Reports, Phytosanitary Certificates, Sales Agreements, Health Certificates, Saudi/ Jordan Business Visa Letters and many more.

With the idea of serving our customers more effectively, the CDRD introduced the fully automated E-Co System in 2014. The electronic issuance of Certificate of Origin (E-Co) allows exporters to submit their documents online for registration and download the registered document through the system. The web based system is accessible through www.e-co.lk.

The latest feature which is proposed to be implemented is to provide the facility to search for documents through a unique reference number made available to key stakeholders such as the Customs departments, Embassies and Banks. The system ensures authenticity through two way digital signatures.












Appointment and Chamber Surveyors and Assessors.

(Quality Surveyors – Export Cargo Surveyors)

The Ceylon Chamber of Commerce annually appoints panels of surveyors for various commodities, products and ship surveys to carry out the surveys according to the requirements of local and foreign buyers. The core determinations of the surveys are to assure that the quality of the cargo (exports from Sri Lanka) meets the buyer's requirements and to ensure that the cargo is stowed in a proper manner aboard and to issue inspection or survey reports attested by the CCC.

The CCC retains a panel of surveyors for import cargo with the purpose of surveying the damaged cargo to claim insurance. The CCC has appointed more than 100 Surveyors for the year under review.

Communication

Chamber		Average 200 visitors per day
Chamber		3,100 likes
Chamber		1,183 followers
Chamber		1,166 followers
Chamber Biz Alert		310 subscribers
Economy.lk		Average 325 visitors per day
Economy.lk		13,839 likes
Economy.lk		669 followers
Economy.lk		166 followers
Economy.lk		304 subscribers
Media Releases		160 media releases



Public Relations and Communications Team

The Communication activities of the Ceylon Chamber of Commerce was focused towards making certain that the Chamber's engagement with its stakeholders continued with vigour and consistency during the year under review. Accordingly, the Chamber's Communication Strategy focused on continuously evolving and expanding its platform to deliver the Chamber message to its stakeholders. The objectives of the strategy were as follows:

- Enhancing the Chamber's reputation and visibility among its stakeholders
- Promoting the Chamber services to the business community
- Driving its 'policy reform' agenda to the public space

During the year under review, means of dissemination of information expanded, and existing tools were strengthened. A number of platforms and measures were used in order to reach these goals.

Media Releases

Playing the most vital role in communication with a wider audience, media releases are used to promote activities of the Chamber, Chamber-led Business Councils and Chamber's affiliated bodies. During the year under review 160+ media releases were issued with 99% of the releases being published.

Media Coverage at Events

Invitations were sent to media for coverage of all events which were open to public, such as various forums and seminars, as well as flagship events and AGMs, all of which were subsequently featured on many news platforms.

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Online Media

➔ Chamber.lk

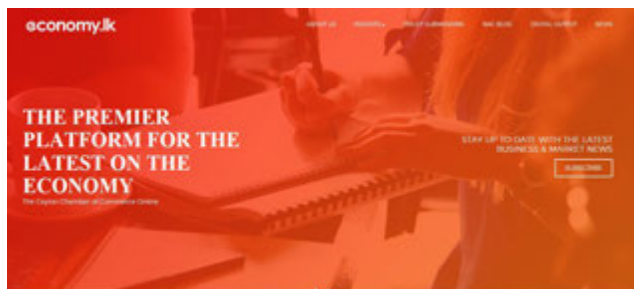
The CCC website receives around 200 visitors per day who seek vital business information and services, purchase research publications, and details about upcoming chamber events. In the year under review, chamber.lk was in the process of being revamped to provide efficient means of dissemination of information, and deliver a more welcoming and resourceful experience to its users.



The Chamber has seen a steady growth on its social media platforms which was constantly updated in order to keep followers abreast of the activities being conducted. As at 31st March 2018, CCC has over 3,100 followers on Facebook, 1,183 followers on Twitter, and 1,166 followers on LinkedIn.

➔ Economy.lk

In an effort to communicate more effectively with members and other stakeholders and disseminate valuable information timely, a new digital platform, economy.lk was launched at the inauguration of Sri Lanka Economic Summit 2017 (SLES2017) in July 2017. The platform for the latest on the economy relaunched its new website on 29th March 2018. Economy.lk is dedicated to disseminating information on key economic and business sectors in the Sri Lankan economy. Curated by the Secretariat of the Ceylon Chamber of Commerce, the new web platform provides insights on economic and financial issues, trade, policies and views from key influential individuals both in the local and global business sphere.



Coverage for Chamber's events and seminars were provided via economy.lk social media platforms, which grew rapidly since its launch in July last year. As at 31st March 2018, Economy.lk has over 13,839 followers on Facebook, 669 followers on Twitter, 304 subscribers on YouTube and 166 followers on LinkedIn. Economy.lk launched its Instagram account on 1st May 2018.

On its journey to be 'the premier platform for the latest on the economy', during the past 9 months economy.lk initiated several YouTube video series such as SLES live broadcast and session videos, 'Front Row'; exclusive one on one interview series with leading Sri Lankan and international industry leaders and policymakers, Pre & Post Budget Insights series, Monthly Economic Update, Weekly Corporate Update and Sector Outlook 2018 video series.

Message Services

The Chamber continued to communicate with its members via SMS and Emails. Two SMS services were conducted – the first being an internal, free service provided by the CCC to its members, and the second being an external, subscription service to non-members, providing timely alerts of upcoming B2B meetings, events, seminars, new research publications and sector based reports.

Other Communication Methods

- ➔ The Billboard at the entrance of the Chamber premises was continuously used to communicate with Chamber stakeholders.
- ➔ Event based printed material and promotional leaflets were distributed at seminars and events
- ➔ The Activities Booklet 2017 was compiled and published in January 2018. It outlined the achievements of the Chamber during the year 2017, and was delivered to Chamber stakeholders.
- ➔ The 2016/17 Annual Report was compiled and distributed among the Chamber stakeholders and it went on to win Bronze at the CA Sri Lanka Annual Reports Awards.

Young Member's Forum (YMF)

The Young Members Forum aims to develop the next generation of Sri Lankan leaders and entrepreneurs, in line with the CCC's 10th Principle: "Demand-Focused Education and Skills Development". The YMF reaches a broad spectrum of youth between the ages of 18-40. This year the YMF formed itself as a Steering Committee which works for the development of young executives and entrepreneurs.

Employability Skills Development Workshop – Fast Track Your Goals

Over 100 young professionals attended a YMF piloted workshop under the topic “Fast Track Your Goals,” which was conducted by Mr. Niranjana De Silva on 27th July 2017 at the Ceylon Chamber of Commerce. The participants gained insights on work-life balance, maintaining quality of life, and how to become a personal productivity champion. The participants gained insights on work-life balance, maintaining quality of life, and how to increase productivity. The workshop also discussed career growth and the importance of identifying personal Vision, Mission, Goals and Objectives.

Expert Talk Series – Leverage on Digital Marketing

As part of the YMF Expert Talk Series, a workshop was conducted on the topic “Leverage on Digital Marketing” on 31st August, 2017 at the Ceylon Chamber of Commerce. Approximately 200 corporate executives attended the workshop, which was conducted by Mr. Rohan Jayaweera, Chief Operating Officer of Antyra Solutions Pvt. Ltd.

Youth Business Sri Lanka (YBSL)

Objective – Entrepreneur development for Sri Lankan youth.

Major activities conducted -

- ➔ Āth Pavura – Social Entrepreneurs - Shark Tank weekly TV show on ITN - HNB අත් පවුර (அத் பவுர) | on this show Social Entrepreneurs of Sri Lanka pitch their social business ideas and plans for expansion to an elite panel of Impact Investors (Tuskars) who then make an investment decision. YBSL is the supporting partner for training, short listing and screening.
- ➔ The Commonwealth Alliance of Young Entrepreneurs (CAYE) - YBSL was the official country member and partner for Sri Lanka for CAYE Asia in 2017. CAYE Asia hosts an annual summit to provide a platform for engagement and networking among young entrepreneurs. YBSL team of 3 members represented Sri Lanka from the Y Club and Y HUB at the Global entrepreneurship summit 2017.



YBSL representative Mr. Vidushanka At Trade 2018 - Gold Coast, Brisbane, Queensland, With the General Secretary of Commonwealth, Patricia Scotland and the Minister of State Development, Manufacturing and Planning, Cameron Dick.

- ➔ Adisi Shakthi Udanaya (phase 2) – assisted to organised the Differently Abled Entrepreneur Awards 2017 in the Western Province
- ➔ Currently engaged with the office of the Prime Minister to develop a Training of Trainers programme (ToT) for NAITA and VTA.
- ➔ Functioned as the knowledge partner for the Chartered Institute of Management Accountants (CIMA) entrepreneurship competition.
- ➔ University of Kelaniya Entrepreneurship day and launch of venture & research space - YBSL assisted the University of Kelaniya for the panel discussion and provided exposure to young entrepreneurs on start-up eco system
- ➔ The Rotaract Club of Achievers Lanka Business school: Jumpstart programme - YBSL provided the initial workshops on elevator pitching and Business Model Canvas at the programme
- ➔ Y Impact Hub - CCC's start-up support programme supporting entrepreneurs with co-working space and accelerator support successfully completed 1 year of operations. Supporting 5 to 6 start-ups. 3 companies are expanding into new ventures.
- ➔ Y Club - A premier network of young entrepreneurs providing peer to peer networking, rapid problem solving and mentoring, continued its activities during the year.



BUSINESS DEVELOPMENT SERVICES

SME Development

Coaching of Export SMEs on Export Management

Funding Agency:

The International Trade Centre (ITC) in collaboration with the Government of Sri Lanka and funded by the EU

Objective:

To assist selected companies (SMEs) to review their internal organisation and internal processes, and to enhance their ability to reduce transaction costs and to improve compliance with administrative requirements.

Duration and cost:

3 years; USD 100,000

Expected outcomes/outputs:

- Develop a coaching kit covering Sri Lanka export procedures and export management processes
- Select at least 10 Export Management Coaches (EMCs) with a relevant experience in export formality management
- Conduct a 5-day train-the-coach training programme to build national coach understanding of the coaching kit and build their capacity to provide on-the-job trainings to SMEs.
- Organise coach-the-coach sessions through which an international consultant will accompany the national coaches in their first on-the-job coaching mission
- Facilitate coaching of at least 50 export SMEs on export management through on-the-job coaching sessions

SME Pavilion at ProFood ProPack 2017 Exhibition at BMICH

Funding Agency:

SME Development Programme of German Technical Cooperation (GIZ)

Objective:

To create awareness on steps that SMEs should take in order to successfully market their organic produce in export markets, to improve market access for organic foods, and promote the export of organically certified agricultural products to Europe.

Duration and cost:

4-6th August 2017, LKR 1.31 Mn

Outcomes:

- Enhancing market access of SMEs engaged in organic food production
- Increasing awareness on the organic certification process among SMEs engaged and interested in production of organic foods

- Strengthening ties between organisations that provide technical assistance for organic food production and certification services
- Encouraging and facilitating organic certification by SMEs.

Citi-CCC Rural Economic Empowerment Programme (2nd Phase)

Funding Agency:

Citi Bank, partnered with Hatton National Bank.

Objective:

Economic empowerment of rural entrepreneurs by supporting them to commence and manage sustainable income generation activities/micro enterprises.

Duration and cost:

1st March 2017 to 30th June 2018, LKR 10.28 Mn

Outputs:

Supported over 450 micro entrepreneurs from 11 pradeshiya sabha divisions in Galle and Anuradhapura Districts and facilitated loans to approximately 100 beneficiaries.

Outcomes:

- Creating awareness on viable business opportunities
- Increasing financial literacy and financial management skills
- Providing entrepreneurship development and business management training
- Guiding and assisting in preparation of business plans
- Improving access to finance by facilitating linkages with Hatton National Bank
- Providing technical assistance and business development services



Recipients of loans with representatives of Citi Sri Lanka, HNB and CCC

YouLead

Funding Agency:

USAID and implemented by International Executive Corps Service (IESC) - a not for profit organisation in the USA

Objective:

To improve technical and vocational education and training and increase the employability of young people in Sri Lanka. The Project aims to achieve its objectives under three programme components:

Duration and cost:

June 2017 to May 2021, USD 12 Mn

Outcomes:

- a) Increasing youth employability skills in targeted sectors
 - ➔ Providing sufficient awareness on market trends, demands and opportunities
 - ➔ Improving career guidance and counseling
 - ➔ Providing foundational skills critical to finding and maintaining a job
- b) Improving quality, relevance, and delivery of technical and vocational education and training (TVET)
 - ➔ Improving relevance of TVET Delivery
 - ➔ Introducing new demand driven courses
 - ➔ Improving teaching staff's technical, pedagogical and presentation skills
 - ➔ Upgrading instructional equipment and teaching materials
- c) Improving prospects of successful self-employment by increasing access to finance
 - ➔ Updating entrepreneurship course contents
 - ➔ Developing business development and mentoring services and connect entrepreneurs
 - ➔ Improving access to finance

Project Title: Sri Lanka Norway Business matchmaking programme (BMMP)

Funding Agency:

The Ceylon Chamber of Commerce and Fair Deal As, Norway

Objective:

To support trade and investment between Sri Lanka and Norway, and to build business links with firms in the two countries. This year's focus was to promote the renewable energy industry and ICT sectors.

Outcomes:

- ➔ One of the world's largest wind power companies from Norway visited Sri Lanka to identify the potential in investing in wind farms. They met several government and private sector key stake holders during their visit.
- ➔ Through the BMMP programme, a comprehensive feasibility study was done on the Wind Power sector covering the entire country by the Norwegian based wind energy firm.
- ➔ With positive results based on the study, the Norwegian renewable energy company is expecting to invest in Wind Farms in Sri Lanka in the coming years with a direct investment of over \$ 1Billion.

Sub-project:

Sri Lanka Norway ICT Gateway Project

Objective:

To seek Norwegian ICT firms interested in partnering with Lankan counterparts, to serve the increasing demand for ICT products from within Norway, EU and the US markets.

Outcomes:

04 New Norwegian IT companies were introduced to the ICT gateway member companies during the year and discussions are underway for business collaborations.

Meeting with the Norwegian Ambassador



Sub-project:

Effective Sourcing Project

Objective:

To facilitate local importers to improve overall business performance by sourcing the right products, at the right price, and at the right time, by cutting down intermediaries in the import business.

BUSINESS DEVELOPMENT SERVICES CONTD.

Outcomes:

With a promising start, 10+ local importers joined hands during the year to import air conditioners, generators, chemicals, and raw materials, etc.

GS1 Lanka

Global Standard One (GS1) is the world's most accepted standard for supply chain management. GS1 related services were provided under the aegis of the Ceylon Chamber of Commerce. In 2016 a new legal entity "GS1 Lanka" was incorporated as an independent legal entity under Sri Lanka's Companies Act No. 7 of 2007 (registration number GA 3256), as a Company Limited by Guarantee and currently operates at the Chamber.

In terms of its Articles of Association the objectives of GS1 Lanka are as follows;

- ➔ To administer the System and a database with unique recognition numbers.
- ➔ To render active support of global initiatives as per commitments decided by GS1's bodies.
- ➔ To increase the adoption of the GS1 System.
- ➔ To understand and represent the needs of local users in the development of global standards, solutions and services.
- ➔ To develop local services that support the needs of local stakeholders in their implementation of the System.
- ➔ To align with objects of the GS1 Global as stipulated.
- ➔ To allocate globally unique GS1 Global Company prefixes and GS1 Keys.
- ➔ To provide 1st level GS1 System support to provide GS1 General Specifications, Technical Specifications and 'How to Guides' on the GS1 Systems in local language where appropriate.

- ➔ To provide active support of global initiatives as per commitments made in the GS1 Operating Plan;
- ➔ To increase the ability to adopt the GS1 System through effective industry engagement, marketing, communication and public relations;
- ➔ To understand and make representation of the needs of local members in the development of global standards, solutions and services;
- ➔ To develop local services that support the needs of local stakeholders in their implementation of the GS1 System;
- ➔ To enlist members and other data in GEPIR (Global Electronic Party Information Registry)

GS1 Lanka issues international barcodes for Sri Lankan companies and maintains the Sri Lankan GS1 product number bank. During the year under review GS1 Lanka created awareness amongst the business community on the importance of GS1 Standards and the advantage of using the GS1 system to increase the accuracy and efficiency of their entire supply chain management.

➔ Partners

Youth Business Sri Lanka (YBSL) entered into a partnership with GS1 Lanka to provide its young entrepreneurs with a range of services such as obtaining barcodes and providing them with access to the practices adopted in the global supply chain systems.

During the period 2017/2018, the following key activities were implemented successfully by GS1 Lanka:

GS1 Lanka (Workshops)

GS1 Lanka, together with regional Chambers of Commerce, has successfully conducted workshops for entrepreneurs around Sri Lanka, in order to create awareness of supply chain management. Out of the regional chambers, Central, Matara, Galle, Ratnapura, and Yalpanam have agreed to be regional agents of GS1 Lanka, which makes it convenient for entrepreneurs of these respective districts to apply for GS1 barcodes.



Special Projects

Lanka Product Catalogue

In order to create a more effective supply chain for products, GS1 Lanka introduced the Lanka Product Catalogue which is a solution that helps customers to enter, validate, store, maintain and share all their product details, trade-related and marketing-related information. It provides a single repository of product information which is applicable across all product categories.

Customer Relationship Management (CRM)

With multiple service offerings for the growing members, GS1 Lanka approached Totalamber, to implement a new Customer Relationship Management (CRM) system in order to develop a centralised system for the entire company to streamline processes. According to the Totalamber recommendation, Microsoft Dynamics CRM meets the company's short and long term strategic requirements of business, while providing support when needed.

Amalgamate with GS1 Cloud

The GS1 Cloud is becoming the largest source of trusted product information in the world, making it possible for businesses to meet the expectations of today's digital world. Consumers will be able to get the right product data from retailers, e-tailers, marketplaces and apps, leading to increased consumer satisfaction and trust. Companies across industries, including healthcare will benefit as the distribution of trusted product data becomes more efficient and seamless.

POLICY ADVOCACY

'Policy Advocacy' is one of the core roles of the Ceylon Chamber of Commerce. Accordingly, the Chamber has formed multiple policy related committees (Steering Committees and National Agenda Committees) and also works with a large group of sectoral experts to develop sound policy recommendations for submission to the Government. While respecting the principle that Nation comes first, these recommendations seek to portray thoughts on creating a 'Business Friendly Policy Environment', which in turn will help the growth of the national economy. Accordingly, the Chamber submitted proposals on the following matters, to the relevant Government Agencies:

- ➔ Submission on the National Trade Policy - 2nd Version (April 2017).
- ➔ Joint submission on the Foreign Exchange Bill, The NAC on finance and Chamber's Steering Committee on Legislation, (May 2017).
- ➔ Submission on the Inland Revenue Bill for Committee Stage Amendments by the Taxation Steering Committee (June 2017).
- ➔ Submission on Expediting implementation of the PPP Unit – Improving Investor Confidence, Achieving Dynamic Results, NAC Infrastructure (June 2017)
- ➔ Submission on proposals for National Budget 2018 (September 2017).
- ➔ Submission containing concerns on National Budget 2018 (December 2017)
- ➔ Submission for Joint Economic Commission between SL and Pakistan (March 2018)
- ➔ Upcoming submission on the Active Liability Management Act (March 2018)
- ➔ Upcoming Submission on the Demutualisation of the Colombo Stock Exchange (March 2018)

The following submissions are expected to add value to on-going legislation and policies:

- ➔ Submissions for the Ease of Doing Business Forums of the Ministry of Finance (EODB forums held from April to June 2017).
- ➔ Submission for the Formulation of the National Policy on the Shipping and Maritime Sector, NAC Logistics and Transport (July 2017).
- ➔ Submissions on trade grievance redressal mechanism. (August 2017).
- ➔ Submission on the PUCSL Activity Plan for 2018, NAC on Energy (September 2017).
- ➔ Submission on Legal and Regulatory Obstacles (February 2018)
- ➔ Joint Submission for the upcoming inaugural session of the Trade and Investment Framework Agreement (TIFA) between Sri Lanka and Australia, by EIU and SLANZBC (February 2018)

Steering Committees and National Agenda Committees

Steering Committees:

During the year under review, the following Steering Committees and National Agenda Committees functioned under the leadership of the Chairpersons listed below-

The Taxation Steering Committee

Chairperson: Mr. Duminda Hulangamuwa, Partner- Tax Services, Ernst & Young (Chartered Accountants)-
Convener: Ms. Jayani Ratnayake, Economist

This committee reviewed all tax related submissions sent by members for the National Budget 2018 and prepared the Chamber's pre and post budget submissions on tax related issues that were conveyed to the Ministry of Finance.

The committee provided technical expertise for the formulation of a technical report on the SVAT issue that was sent as a joint chamber submission to the Prime Minister requesting to reverse the proposed abolition. The committee also actively participated in meetings with the Cabinet Committee on Economic Management on the SVAT issue and was successfully lobbied in getting the proposed ban from being implemented.

The committee also proactively contributed towards reviewing the Inland Revenue bill for formulating comments on CCC submission to the Government and made two sets of recommendations including a submission containing committee stage amendments to the bill.

The Trade Liberalisation Steering Committee

Chairperson: Husein Esufally, Chairman, Hemas Holdings PLC-
Convener: Ms. Jayani Ratnayake, Economist

The Trade Liberalisation steering committee provided guidance as to how the Chamber should steer its members through the trade liberalisation efforts being undertaken by the Government. This committee reviewed all key trade submissions made by the Chamber to the Government such as the National Trade Policy. Two members of this committee served as private sector observers to the ongoing trade negotiation processes with China and India.



Trade Liberalisation Steering Committee's special meeting with Chief Trade Negotiator of Sri Lanka to discuss progress of proposed FTAs with Singapore, China and India (February, 2018)

The committee also had roundtable discussions with the Chief Trade Negotiator of Sri Lanka and Professor Robert Lawrence of the Harvard University to identify areas for proactive engagement for providing Chamber's input for trade liberalisations efforts undertaken by the Government.



Roundtable discussion with Prof. Robert Lawrence

The Economic Policy Steering Committee

Chairperson: Mr. Suresh Shah, Director/CEO, the Lion Brewery Ceylon PLC
Convener: Ms. Saumya Amarasiriwardane, Research Analyst

The Economic Policy Steering Committee met with the International Monetary Fund (IMF) twice during the period under review to discuss the progress on the Extended Fund Facility for Sri Lanka. The committee also deliberated on the economic and business impact of the National Budget 2018 as well as the Economic Outlook for 2018. Members of the committee provided their insights on the Pre and Post Budget video series published on economy.lk.



EPC meeting with the IMF team (September 2017)

Cosmetics and Pharmaceuticals Steering Committee

Chairperson: Mr. Shyam Sathasivam, Chairman,
Convener: Mr. Rohan Casi-Chetty, Asst. Secretary General

Application processing delays were an issue faced by the members of the cosmetics industry. As such, the Cosmetics and Pharmaceuticals Steering Committee recommended a system of Notification as opposed to Registration whereby importers can continue to sell cosmetics subject to notifying the NMRA. The process of Notification is a system of regulation widely used in many countries to assure safety and quality of relatively low risk consumer goods such as cosmetics as compared to drug registration.

Members of the Steering Committee also provided their feedback on the draft guidelines for packaging and labelling of Cosmetics published by the SLSI.

The Food & Beverage Steering Committee

Chairperson: Dr. Athula Kahandaliyanage, Director, Corporate Affairs and Regulatory, Fonterra Brands Lanka (Pvt) Ltd
Convener: Ms. Oshadhi Kodisinghe, Asst. Secretary General-Legal

The F&B Steering Committee highlights sector issues and regulatory updates, and provides industry comments/recommendations to the government in an effort to address the concerns of the industry.

In the first quarter of 2018 the steering committee discussed and submitted industry comments and recommendations to the Draft Food (Isolation of Salt) Regulations, Draft Food (Registration of Premises) Regulations 2017, Draft Food (Bottled or Packaged Water) Regulations and Draft Food (Labeling and Advertising) regulations.

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In addition, the steering committee made a request to the Director General of Health Services to make revisions to the Circular Sell Healthy Food & Drinks in Hospital Canteen dated 30th December 2016 (Hospital Canteen Policy) in May 2017; submitted industry comments to the Ministry of Health for the Draft Nutrition Profiles for Sri Lanka in July 2017; submitted comments to Ministry of Health, Nutrition & Indigenous Medicine, Submissions on Food Act No. 26 of 1980 (as amended by Act No. 20 of 1991 and Act No. 29 of 2011) in October 2017; held a meeting with the Consumer Affairs Authority on the amended draft Direction 56 issued in 2015, subsequently the steering committee made its representation to the meeting on October 2017 and handed over the submissions in December 2017.

A workshop was organised on “Current Trends and Future of Food Industry” at the Ceylon Chamber of Commerce, July 2017. During the year 2017-2018 the president of the F&B Steering Committee, Dr. Kahandaliyange was able to arrange monthly meetings with the Director General of the Ministry of Health to discuss crucial issues affecting the F&B Industry.

National Agenda Committees:

NAC on Energy

Co-Chair: Mr. Saliya Wickremasuriya, Independent Energy Expert and Mr. Asgi Akbarally, Director, Akbar Brother
Curator: Shenali De Silva, Research Associate

The EIU launched a new NAC in 2017 in order to advocate for good quality, reliable, and cost-effective power and energy for all sectors of the economy. The NAC was formulated in September 2017 and has been proactively approaching critical challenges in the power and energy sectors. Particularly addressing the constraints to procuring power projects in Sri Lanka. In September 2017, the NAC on Energy reviewed the proposed PUCSL Activity plan for 2018, and provided extensive feedback, particularly on the impact of price of electricity and pertinent regulatory amendments. The Committee has been consulting with various stakeholders in the industry including the Public Utilities Commission of Sri Lanka, The Ceylon Electricity Board, and the PPP Agency in order to develop a robust set of recommendations on Sri Lanka's future energy supply.

NAC on Logistics and Transport

Chairperson: Mr. Romesh David, CEO, South Asia Gateway Terminal
Curator: Shenali De Silva, Research Associate

During the year 2017, the NAC has been working closely with the Ministry of Ports and Shipping in formulating the ‘Sri Lanka Maritime Policy on Ports & Shipping’ having submitted recommendations the key

areas of the maritime industry the policy should cover. Following the submission of these recommendations, ten members of the NAC were selected to represent various committees and working groups within the policy formulation steering committee. The NAC has a representative in leading the efforts on formulating the policy on Logistics and Intermodal Infrastructure.

NAC on Finance & Capital

Co-Chair: Mr. Krishan Balendra, Executive Director, John Keells Holdings PLC and Mr. Ravi Dias, Chairman, Seylan Bank PLC
Curator: Shenali De Silva, Research Associate

This NAC had an active year with submissions on regulatory reforms proposed/enacted affecting the capital markets. The NAC made submissions on the Securities and Exchange Commission (SEC) Bill and the Foreign Exchange Act No 12 of 2017. The NAC also facilitated a stakeholder consultation with the Director General of the SEC in preparation of the submission for the SEC Bill as well as a roundtable discussion with Dr. Aritha Wickramanayake – expert on the topic of securities and exchange regulation.



NAC on Finance and Capital met with Director General of the Securities and Exchange Commission of Sri Lanka on the 16th of March 2018.

The committee was reconstituted in 2018, and appointed Mr. Ravi Dias, Chairman of Seylan Bank PLC as its new Co-Chair. He will be working in collaboration with Mr. Krishan Balendra during the coming year to address constraints in three areas including; listing of state owned enterprises, access to private equity and venture capital funding, as well as unit trusts and mutual funds.

NAC on Infrastructure

Chairperson: Mr. Pravir Samarasinghe, CEO, Overseas Realty (Ceylon) PLC
Convener: Shenali De Silva, Research Associate

The NAC continued with making recommendations on PPPs, and submitted a second set of recommendations on implementation and operationalisation of the PPP Unit. In April 2017, the Committee shared its recommendations with the Minister of Megapolis and Western Development, Hon. Patali Champika Ranawaka. Additionally, the Committee met with the Minister of Finance, Hon. Mangala Samaraweera to share their recommendations on operationalising the PPP Agency. Later this year, Mr. Thilan Wijesinghe, Member of this NAC was appointed Chairman of the National PPP Agency and continues to work in these efforts. The NAC also organised a roundtable discussion with renowned PPP expert Mr. David Baxter, and Mr. Thilan Wijesinghe in order to share with the Chamber's membership the opportunities for PPPs. This discussion was organised in collaboration with USAID.

NAC on Export Development

Co-Chair: Mr. Prabash Subasinghe, Managing Director, Global Rubber Industries (Pvt) Ltd and Mr. Zuraish Hashim, CEO, Development Interplan (Private) Ltd
Convener: Shenali De Silva, Research Associate

The NAC on Export Development commenced its activity in February 2018 and is looking at addressing the critical needs of the export ecosystem. The unique mix of members, spanning the focus areas of the National Export Strategy, enable the committee to be a focal point for consultations that will be held with government agencies where sector perspectives is expected to be provided.

Advocacy on Trade Facilitation

During the year under review, the Ceylon Chamber of Commerce demonstrated high-level commitment and a tireless contribution to facilitate trade across all sectors involved in International Trade. The Ceylon Chamber of Commerce was recognised as the main Trade Facilitating Body representing trading Community in Sri Lanka at the International Customs Day Celebrations held on 26 January 2018.

As an active member of National Trade Facilitation Committee (NTFC), the Ceylon Chamber worked closely with Sri Lanka Customs, World Bank Group, International Trade Centre (ITC) and NTFC Secretariat to develop the Master Work Plan for TFA Implementation in Sri Lanka including the development of the proposed Trade Information Portal (TIP) and the blue print for the proposed National Single Window (NSW).

The Ceylon Chamber also served as an active member of the EU-ITC Trade Facilitation Working Group and facilitated awareness creation sessions for businesses on operationalising the Trade Facilitation Agreement (TFA). Recognising the importance of private sector's involvement in the consultative process for implementing TFA reforms in Sri Lanka, the

The Ceylon Chamber of Commerce was recognised as the main Trade Facilitating Body representing trading Community in Sri Lanka at the International Customs Day Celebrations held on 26th January 2018.

Ceylon Chamber of Commerce collaborated with the International Trade Centre (ITC) on organising a series of workshops for the Private Sector on TFA through a train-the-trainer methodology. These workshops were conducted in Colombo and other regions of the country in a trilingual set up to help the businesses understand the terms, potential benefits and practical use of each of the technical measures of the TFA and to equip them to successfully contribute to the design, implementation and monitoring of the TFA. These workshops were delivered by ITC National Consultants recruited by CCC.

In addition, during the year under review, the Ceylon Chamber of Commerce worked closely with other International Agencies such as Global Alliance for Trade Facilitation, European Union (EU), The United Nations Industrial Development Organisation (UNIDO), United States Agency for International Development (USAID), United Nations Conference on Trade and Development (UN UNCTAD), German Agency for International Cooperation (GIZ), etc.

Chamber Representation on other Bodies

Sri Lanka Shippers' Council

Mr. Chrisso De Mel (Representative)
Mr. Russell Juriansz (Alternate Representative)

The Mercantile Service Provident Society

Mr. Abbas Esufally
Dr. Hans Wijayasuriya
Mr. Vish Govindasamy
Mr. Amal Cabral
Mr. Sujewa Mudalige

The Henderson Trust Fund

Mr. Rajendra Theagarajah
Dr. Hans Wijayasuriya
Mr. Vish Govindasamy
Mr. Samantha Ranatunga

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Board of Management of the Postgraduate Institute of Management

Mr. Samantha Ranatunga (until June 2017)

Mr. Rajendra Theagarajah (from July 2017 to date)

Food Advisory Committee (FAC), Food Control Administration Unit of the Ministry of Health, Nutrition & Indigenous Medicine

Mr. Jitendra Gunaratne

Council of the Employers' Federation of Ceylon (EFC)

Ms. Dhara Wijayatilake

Sri Lanka Accounting & Auditing Standards Monitoring Board, Ministry of Finance

Ms. Nilanthi Sivapragasm

Distance Learning Center

Ms. Alikie Perera

Ms. Lilakshini de Mel (Alternate Representative)

National SPS Committee of the Sri Lanka Accreditation Board

Mr. Dinesh De Silva

Board of the ICLP Arbitration Centre

Mr. R L Juriansz

Consumer Consultative Committee, Public Utilities Commission of Sri Lanka

Eng. Dammika Nanayakkara

Sri Lanka Council for Agricultural Research Policy (CARP) Ministry of Agricultural Development & Agrarian Services

Mr. Waruna Pushpamal Madawananarachchi

Policy Advisory Committee (PAC) of the Sri Lanka Accreditation Board

Ms. Dawn Austin (until January 2018)

Mr. Dinesh De Silva

National Labour Advisory Council (NLAC), Ministry of Labour, Trade Union Relations & Sabaragamuwa Development

Ms. Dhara Wijayatilake

Climate Technology Development & Transfer, State Ministry of Environment

Mr. Asanka Abayakoon

National Expert Committee on Climate Change Adaption (NECCC – Adaption), Ministry of Mahaweli Development & Environment

Mr. Praveen Gnanam

Board of Governors of the University of Vocational Technology

Mr. Uthpala Herath

Maritime Advisory Council, Ministry of Ports & Shipping

Mr. Samantha Ranatunga

Integrated Reporting Council of Sri Lanka, The Institute of Chartered Accountants of Sri Lanka

Ms. Alikie Perera

Steering Committee on Enactment of New Customs Act, Sri Lanka Customs

Mr. Dinesh De Silva

National Trade Facilitation Committee (NTFC), Ministry of Industry & Commerce

Mr. Dinesh De Silva

Sri Lanka Business & Bio-Diversity Platform

Mr. Chandrarathne Vithanage

Board of Management of the Commercial Mediation Centre of Sri Lanka

Ms. Dhara Wijayatilake (until 31st December 2017)

Ms. Shehara Varia (from 1st January 2018)

Advisory Committee on drafting a National Education Policy & a General Education Act, Ministry of Education

Ms. Oshadhi Kodisinghe

Committee appointed to review the Food Act No. 26 of 1990, Ministry of Health, Nutrition & Indigenous Medicine

Dr. Athula Kahandaliyange

Ms. Harini Rajadasa

Board of Directors of National Agency for Public Private Partnership (NAPPP), Ministry of Finance

Ms. Dhara Wijayatilake

Steering Committee on the Development of a National Financial Inclusion Strategy (NFIS), Central Bank of Sri Lanka

Mr. Rajendra Theagarajah

Working Committee on the Development of a National Financial Inclusion Strategy (NFIS), Central Bank of Sri Lanka

Mr. Shiran Fernando

Advisory Committee on Trade Promotion & Trade Information, Export Development Board

Ms. Lilakshini de Mel

Council of Distinguished Advisors of Sri Lanka Energy Managers Association (SLEMA)
Mr. Rajendra Theagarajah

Technical Committee of Innovation Accelerator Funding Mechanism for Sri Lanka (IAFM-SL)
Mr. Chandrarathne Vithanage

Sri Lanka Accounting & Auditing Standards Committee of the Institute of Chartered Accountants of Sri Lanka
Mr. Ajith Weeraratne (until 31st July 2017)
Mr. Sarath Ganegoda (from 1st August 2017)

Sub-committee on National Intellectual Property Policy Formulation of the Ministry of Industry & Commerce
Dr. J M Swaminathan

Advisory Commission constituted under the Intellectual Property Act No. 36 of 2003, Ministry of Industry & Commerce
Dr. J M Swaminathan

Advisory Committee for the 'Development of Sri Lanka's Digital Economy'
Mr Anushka Wijesinha (until 31st October 2017)
Mr. Shiran Fernando (from 1st November 2017)

A Member of the Core Team of the South Asia Economic Summit of the World Economic Forum 2018, Ministry of Development Strategies & International Trade
Mr. Vish Govindasamy

Board of the University of Vocational Training (UNIVOTEC), Ministry of Skills Development & Vocational Training
Mr. Chandrarathne Vithanage

State of Sri Lankan Cities Steering Committee, Ministry of Provincial Councils & Local Government
Mr. Shiran Fernando

Advisory Committee for the Formulation of the National Policy on the Shipping & Maritime Sector, Ministry of Ports & Shipping
Mr. Romesh David

National Task Force and an Operation Room on Waste Management, Ministry of Provincial Councils & Local Government
Mr. Chandrarathne Vithanage

Development of Master Work Plan for TFA Implementation, Customs Department (from March to December 2017), NTFC Secretariat
Mr. Dinesh de Silva
Ms. Manori Dissanayake (Alternative Representative)

Sub-committee on Vocation and Technical Training – Focus on Persons with Disability, Prime Minister's Office
Dr. Selvanathan Anojan

Advisory Committee on Healthcare Reforms, Ministry of Health, Nutrition & Indigenous Medicine
Mr. Vish Govindasamy

Speakers at Committee meetings – April 2017 to March 2018



27th April 2017 - Dr. Saman Kelegama, Managing Director, Agency for International Trade of the Ministry of Development Strategies and Executive Director of the Institute of Policy Studies on 'Trade Agreements and Trade Policy Issues'



25th May 2017- Ms. Pswarayi-Riddihough, Country Director, Sri Lanka and Maldives, South Asia of the World Bank on 'The role of the World Bank in Sri Lanka's Development Agenda'.

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27th July 2017- His Excellency Mr. James Dauris, British High Commissioner to Sri Lanka & Maldives on "Britain's Brexit Challenge"

31st August 2017- Mr. David Mann, Chief Economist- Asia, Global Research and Mr. Saurav Anand, Economist, South Asia of Standard Chartered Bank made presentations on 'Investment Climate in Asia and in Sri Lanka' and Mr. Jim McCabe, CEO Standard Chartered Bank presented an overview.



26th October 2017 - Mr. Thilan Wijesinghe, Chairman and Acting CEO of National Agency for Public Private partnership on "Public Private Partnership – Opportunities & Challenges".



30th November 2017- His Excellency, Mr. Taranjit Singh Sandhu, High Commissioner of India to Sri Lanka on 'India's Neighbourhood First Policy and its Role in deepening bi-lateral co-operation with Sri Lanka'



25th January 2018 - Mr. Liang Thow Ming, Chief Sales & Marketing Officer, CHEC Port City on "Investment opportunities in the Port City".



22nd February. 2018- Mr. Dumindra Ariyasinghe, Chairman, Board of Investment of Sri Lanka on 'the Role of the BOI in making Sri Lanka an Attractive Investment Destination'.

BILATERAL BUSINESS PROMOTION

Trade, Investment and Tourism Promotion

The nineteen (19) Business Councils of the Ceylon Chamber of Commerce continue to function with a focus on contributing to the advancement of Sri Lanka's bilateral trade, attracting Foreign Direct Investments and promoting tourism. The activities conducted by the Councils during the year under review are as follows:

Australia

Launch of a Research Brief on 'Trade and Investment between Sri Lanka, Australia & New Zealand' – 20th June 2017

The Economic Intelligence Unit of the Ceylon Chamber of Commerce compiled a Research Brief with a view to further enhance Sri Lanka's trade and investment linkages with Australia and New Zealand. This report provides a detailed snapshot of current trade patterns; an analysis of trade potential using numerous tools including Revealed Comparative Advantage, Indicative Trade Potential, Export Complementarity and Intensity etc. The Report was presented to His Excellency Bryce Hutchesson, Australian High Commissioner to Sri Lanka and Maldives on 20th June 2017.



Trade and Investment Framework Proposals – 8th February 2018



Proposals towards the Trade and Investment Framework Arrangement that is to take place in Canberra in early 2018 were submitted highlighting issues and opportunities of doing business in Sri Lanka. This document

was presented to H.E. Bryce Hutchesson on 8th February at the Australian High Commission.

Canada

Meeting with Commercial Counsellor Designate to Canada - 22nd June 2017

A meeting was convened with Mr. Geshan Dissanayake who assumed duties as the Commercial Counsellor to the High Commission of Sri Lanka in Canada. During the meeting, members were provided with an opportunity to discuss trade related issues they faced when dealing with the Canadian market, and to also establish contacts with Mr. Dissanayake.

China

"China (Guangxi) – Sri Lanka Economic and Trade Co-operation Forum" 19th May 2017

A 50-member business delegation visited Sri Lanka from Guangxi Zhuang Autonomous Region on 19th May 2017. The main objective of the Business Forum was to establish and further strengthen links between Sri Lanka and Guangxi Zhuang Autonomous Region China and to seek comprehensive co-operation with the countries along the Maritime Silk Road, to enhance economic co-operation and to promote comprehensive co-operation in the fields of production capacity development, tourism, port logistics, infrastructure construction, characteristics agriculture, resources development, minerals, tea, and jewellery.



BILATERAL BUSINESS PROMOTION CONTD.

“Networking Event in commemoration of 60 years of Diplomatic Relationship between Sri Lanka & China” - 26th July 2017

A Networking Event was held with the main objective of providing members the opportunity to be updated on proposed benefits and the current progress made on the proposed Free Trade Agreement between Sri Lanka and China. The Keynote Speaker of the event was Hon, Dr. Harsha De Silva, Deputy Minister of National Policies and Economic Affairs. The forum was followed by a panel discussion with Mrs. Sonali Wijeratne, Director General of Commerce, Department of Commerce Sri Lanka, Mrs. Jeevani Siriwardena, Director General, Sri Lanka Export Development Board and Mr. Zhang Xiaoqiang, Managing Director, China Harbour Engineering Company Ltd.



Business Meeting with Hunan Federation of Industry and Commerce, Hunan General Chamber of Commerce China – 09th September 2017

A 10 member delegation from Hunan Federation of Industry and Commerce, Hunan General Chamber of Commerce, China met the business community on 9th September 2017 at the Ceylon Chamber of Commerce. The purpose of the meeting was to enhance economic and trade co-operation between China and Sri Lanka.



Business Discussion and Networking session with Delegation from Yunnan Provincial General Chamber of Commerce - 27th November 2017

A business discussion followed by an Interactive Networking Session was held on 27th November 2018 at the Ceylon Chamber of Commerce. The main objective of this exercise was to establish business links between Sri Lanka and China.

Celebrations of 65 years of Signing Rice Rubber Pact - 18th December 2017

A Ceremonial function to celebrate the “65th Anniversary of signing of the Rubber- Rice Pact” followed by Cocktails was held on 18th December 2017 at the BMICH Colombo. Hon. Karu Jayasuriya Speaker of the Parliament of Sri Lanka graced the occasion as the Chief Guest.



Forum on Economic and Investment Opportunities in Sri Lanka - 17th January 2018

90 entrepreneurs from China attended the above Forum on 17th January 2018 at the Cinnamon Grand Colombo. The delegates were interested in exploring opportunities to establish joint ventures with local companies in the field of Real Estate, designing of Jewellery, Industrial products, Housing construction, Interior Design, Tourism and Education.

France

Sri Lanka France Business Forum in Paris – 11th October 2017

The Sri Lanka – France business forum with the participation of eight Sri Lankan companies and over 20 French participants was organised by the Embassy of Sri Lanka in France, the Export Development Board and the Sri Lanka France Business Council France Business Council of the Ceylon Chamber of Commerce at the French Business Confederation – MEDEF – International in Paris. The forum was graced by Hon. Sujeewa Senasinghe, State Minister of International Trade of Sri Lanka. This was with the intention of utilising the US\$ 5 billion worth of potential opportunities that are available between Sri Lanka and France with the recent economic growth and new policy changes.

Chamber of Commerce and Industry (CCI) – Paris as part of the event, offered their fullest support in organising the forum and linking businessmen between the two countries, with collaboration of other French Trade promotional institutions, for mutual benefit of the two countries.

Germany

Technical Training Programme on Medical Technology & Health Industry in Bavaria – Germany - June 2017

A one week training programme on Medical Technology and Health Industry in Bavaria was provided to representatives from Sapiientia Credit Consortium (Private) Limited, Hayleys Lifesciences (Pvt) Ltd, Cinnamon Care Services Pvt Ltd, Colombo Cargo Express Pvt Ltd, Diesel & Motor Engineering (Pvt) Ltd, , C G V Antony & Sons (Pte) Ltd, Strategic Alliance Trading (Pvt)Ltd, Durdans Medical & Surgical Hospital (Pvt)Ltd and MAS Holdings (Pvt) Ltd.. The Bavarian State Ministry of Economic Affairs extended an invitation for a delegation of Sri Lankan companies dealing in Medical Technology and Health Industry to visit Bavaria for an exposure programme for the fifth consecutive year regarding latest technologies related to medical and health industry in Germany. The participants were also provided with an opportunity to attend the “Med Tech Summit 2017” held in June 2017.

Breakfast Meeting with the Ambassador Designated to Germany - 16th August 2017

A breakfast meeting with His Excellency, Karunasena Hettiarachchi, Ambassador designate to the Sri Lankan Embassy in Germany was organised on 16th August 2017 at the Hilton Colombo Residences. The main objective of this meeting was to discuss issues faced by members when engaging in business with Germany. The meeting was graced by His Excellency Joern Rohde, Ambassador of the Embassy of the Federal Republic of Germany in Sri Lanka.

India

India Cup Golf Tournament - 28th January 2018

The annual India Cup Golf Tournament organised by the Indo Lanka Chamber of Commerce & Industry in association with the High Commission of India was conducted for the seventh successive year at the Royal Colombo Golf Club. The tournament is by invitation and the winner's cup was presented by His Excellency T S Sandhu, the High Commissioner of India.

Delegation to “Partnership Summit 2018” in Visakhapatnam, Andhra Pradesh - February 24th-26th 2018

The Indo Lanka Chamber of Commerce & Industry organised a 9 member delegation to Visakhapatnam, Andhra Pradesh, India from 24- 26 February 2018, with the support of the High Commission of India in Sri Lanka and the Confederation of Indian Industry. The Partnership Summit offered the Delegates unprecedented access, insights and opportunities to connect and collaborate with India and other global Industry leaders and visionaries. The Sri Lankan delegation comprised of representatives from business areas including Plantations, Healthcare, Dairy, Investment Consultancy, Pharmaceuticals, Renewable Energy, Port and Shipping, Glass manufacturing, Service Sector (Car Park Management System), etc.



Indonesia

Trade Expo 2017 - Outbound Mission – 12th to 14th October 2017

A 15 Members delegation from Sri Lanka attended the 32nd Trade Expo Indonesia held in Jakarta from 12th to 14th October 2017, as part of an ongoing effort to further strengthen the longstanding trade relationship and strategic partnerships between Indonesia and Sri Lanka. The annual event was instrumental in paving the way for SLIBC to find new ways in which businesses from both countries could expand their opportunities and work together more closely in the coming years.



BILATERAL BUSINESS PROMOTION CONTD.

State visit of the President of Indonesia - 24th January 2018

A 15 member high profiled business delegation from Indonesia visited Sri Lanka to coincide with the visit of His Excellency the President of Indonesia on 24th January 2018. The Sri Lanka - Indonesia Business Forum was held at Shangri-la Hotel, followed by a Networking event. A Memoranda of Understanding between the two Chambers was signed to further strengthen co-operation between the two countries.



Italy

Interactive Evening with Dr. Pierantonio Cantoni, AICE – Estero Italian Association of Foreign Trade – 28th November 2017

An Interactive Evening was held with Dr. Pierantonio Cantoni from AICE – Estero Italian Association of Foreign Trade on 28th November 2017 at the Ceylon Chamber of Commerce to educate local enterprises on the opportunities available to begin or extend existing trade relationships with Italy. Dr. Cantoni's brief presentation was followed by an interactive question and answer session. Ms. Allegra Baistrocchi, Deputy Head of Mission, Embassy of Italy in Sri Lanka was also present to address queries that were raised by the participants.



Japan

"The Sri Lanka – Japan Interactive Evening" with 100 member business delegation from Japan – 25th January 2018

An Interactive Evening was organised to coincide with the visit of a 100 member Business Delegation organised by the Japan Chamber Of Commerce and Industry (JCCI) in Tokyo. The Delegation was led by Dr. Akio Mimura, Chairman, Japan Chamber Of Commerce and Industry (JCCI). Hon. Dr. Sarath Amunugama, Minister of Special Assignments addressed the gathering as the Chief Guest and invited the delegates to invest in Sri Lanka considering the many opportunities available for foreign investors to collaborate with local businesses.



Business Promotion Mission to Japan to coincide with the State Visit of His Excellency President of Sri Lanka: 12th – 15th March 2018

The Sri Lanka – Japan Business Co-operation Committee organised a Business Promotion Mission to Japan from 12th – 15th March 2018 to coincide with the State Visit of His Excellency President of Sri Lanka to Japan. 14 Delegates representing 13 companies joined this mission. The delegates participated at the Investment Forum organised to coincide with His Excellency's visit to Tokyo and also met members of the Sri Lanka Business Council of Japan (SLBCJ).



Korea

Delegation from Korea Trade & Investment Promotion Agency India - 04th May 2017

A 15 member business delegation organised by the Korea Trade & Investment Promotion Agency in India visited Sri Lanka in May 2017, with a view to explore new business opportunities. A Business Forum followed by B2B meetings was organised for the delegation from Korea on 4th May 2017.

Delegation from Jungnanggu Branch & Chamber of Commerce & Industry in Korea - 06th Sept. 2017

A Business Discussion and a Networking Session with a business delegation from Jungnanggu Branch & Chamber of Commerce & Industry in Korea was organised on 6th September 2016 at the Ceylon Chamber of Commerce with the main objective of further strengthening business linkages between Sri Lanka and Korea.



Trade and Investment Mission to Republic of Korea – 27th to 30th November 2017

A 10 member business delegation visited Republic of Korea to coincide with the State visit of His Excellency Maithripala Sirisena, President of Sri Lanka, from 27th - 30th November 2017. During the visit, The Sri Lanka Embassy in the Republic of Korea and the Korea Importers Association (KOIMA) organised a Business Forum and B2B meetings facilitating an opportunity for delegates to meet representatives of renowned Korean companies.



Malaysia

Business Meetings with Delegation from Malaysia – 25th August 2017

A seven member business delegation organised by the Malaysia External Trade Development Corporation (MATRADE) visited Sri Lanka in August 2017 to establish and further strengthen links with Sri Lankan companies who are importers and users of plywood. An interactive session facilitating the delegates to establish business linkages were organised on 25th August 2017 at the Ceylon Chamber of Commerce.

Business Meeting with Malaysia – Sri Lanka Business Chamber – 18th Dec. 2017

A Business Meeting with a high powered business delegation from Malaysia was organised on 18th December 2017 at the Ceylon Chamber of Commerce. The delegation visited Sri Lanka to coincide with the State Visit of the Hon. Prime Minister of Malaysia, Dato' Sri Mohd Najib bin Tun Abdul Razak in December 2017. The discussion took place on the topic in empowering youth in Sri Lanka and Malaysian delegates stated that the Malaysian organisations were happy to help Sri Lanka on vocational training and empowering youth, which will address the current issue of shortages of skilled labor in the country.



BILATERAL BUSINESS PROMOTION CONTD.

Delegation from the Federation of Malaysian Manufacturers (FMM) – 23rd January, 2018

A networking event for a visiting business delegation from Malaysia was organised on 23rd January 2018 at the Ceylon Chamber of Commerce. The 11 member Malaysian team met potential Business Personals from Sri Lanka for joint ventures and for export & import opportunities.



Meeting with Rice Exporters Association of Pakistan – 11th December 2017

A 13 member delegation from Rice Exporters Association Pakistan had a meeting with the rice importers in Sri Lanka on 11th December 2017. A detailed discussion was held with regard to the Sri Lankan Rice Importers facing difficulty at the time of clearance of white raw rice of Pakistan origin irri 6 & irri 9. After the deliberations, it was decided to take up this matter with Customs authorities of Pakistan and Sri Lanka.

Pakistan

Business Forum on Trade & Investment opportunities – 22nd August 2017

A Business Forum was organised with a high powered 12 member delegation dealing in medical devices from Pakistan, on 22nd August 2017. The visit was organised by the Lahore Chamber of Commerce, Pakistan.



Discussion on Bi-lateral Trade Issues – 12th January 2018

A meeting was organised on 12th January with a team from Pakistan, under the leadership of Hon. Minister Mr Mohammad Pervaiz Malik, Federation Minister for Commerce & Textile, Govt of Pakistan. The main objective of this meeting was to engage in an open discussion on issues facing both exporters from Sri Lanka and importers in Pakistan.

Discussion with Foreign Secretary 18th October 2017

A meeting was convened with Hon. (Mrs) Tehmina Janjua, Foreign Secretary of the Government of Pakistan, H.E. Major General (Rtd) Shahid Ahmad Hashmat, High Commissioner Designated, Dr. S A K Sipra, Deputy High Commissioner, on 18th October 2017 to discuss several concerns on FTA violations that have taken place.

Russia

Meeting with two Ambassadors – 20th April 2017

A follow up meeting was organised with His Excellency Dr. Saman Weerasinghe, Ambassador for Sri Lanka in Russia and H.E. Alexander Karchava, Ambassador for Russia in Sri Lanka, on 20th April, 2017 to discuss the progress made during the visit of the business delegation from Sri Lanka to Russia in February 2017, which coincided with the State visit of His Excellency Maithripala Sirisena, President of Sri Lanka to Russia.

Temporary ban of import of Tea from Sri Lanka to Russia

Representations were made to His Excellency Maithripala Sirisena, President of Sri Lanka regarding the temporary ban on tea imports to Russia, which came into effect from 18th December 2017, due to detection of a single specimen of an agricultural pest in the packaging material of a consignment of tea shipped from Sri Lanka.

Saudi Arabia

Mission to the Kingdom of Saudi Arabia – 28th October to 1st November 2017

A 15 member business delegation organised by the Ceylon Chamber of Commerce visited Riyadh to further promote trade, investment and tourism between Sri Lanka and the Kingdom of Saudi Arabia from 28th October to 1st November, 2017. This successful business promotion mission was organised by the Ceylon Chamber of Commerce in collaboration with the Embassy of Sri Lanka in Saudi Arabia.

The delegation participated at a number of business discussions followed by B2B Meetings, and a networking event was organised for delegates to meet Sri Lankan expatriate professionals attached to Trade and Investment Steering Committees of the Embassy of Sri Lanka in Saudi Arabia to share their experience in doing business in the Kingdom of Saudi Arabia. Under the leadership of His Excellency Azmi Thassim, Ambassador for Sri Lanka in Saudi Arabia, Steering Committees have been formed to promote trade, investment and tourism between Sri Lanka and the Kingdom of Saudi Arabia.



Singapore

Trade and Investment Promotion Mission to Singapore – 8th- 10th November 2017

The Sri Lanka - Singapore Business Council (SLSBC) of the Ceylon Chamber of Commerce successfully concluded a Trade and Investment Promotion Mission to Singapore from 8th – 10th November 2017. The mission was organised in collaboration with the International Enterprise (IE) Singapore; the Government Agency driving Singapore's external economy and promoting the overseas growth of Singapore-based enterprises and international trade, in association with the Sri Lankan High Commission in Singapore.

The delegation comprised companies representing a significant portion of the business spectrum including shipping and logistics services, hospitality, leisure and tourism, construction and real estate, engineering consultancy and construction services, venture capital financing, stock broking, margin trading, corporate finance, software and mobile application development, cloud-based digital development, legal, audit and tax advisory services, business consultancy and advisory services, medical and surgical consumables, telecommunication and broadcasting equipment, aircraft spares and ground support equipment, aviation, renewable energy, fisheries and aquaculture and gem and jewelry trading. The event created an ideal platform for Sri Lankan companies to discuss potential business opportunities for expanding trade, investment and joint collaboration between Sri Lanka and Singapore.

The Sri Lanka – Singapore Business Forum with Hon. Prime Minister of Singapore - 24th January 2018

The Ceylon Chamber of Commerce (CCC) in association with the Sri Lanka – Singapore Business Council (SLSBC) of the Ceylon Chamber of Commerce organised the "Sri Lanka – Singapore Business Forum" on 24th January, 2018, on the occasion of the visit of the Hon. Lee Hsien Loong, Prime Minister of Singapore, accompanied by a high profile Business Delegation from Singapore to Sri Lanka. The Business Forum was followed by B-2-B Meetings and a Networking Lunch. The objective of the forum was to provide an opportunity for members to interact with the members of the high-powered 24 member delegation.



BILATERAL BUSINESS PROMOTION CONTD.

Slovakia

Visit of a Business Delegation from Slovakia - 28th March 2018

A 20 member business delegation from Slovakia visited Sri Lanka in end March, 2018. The visit of the delegation was organised by the Slovak Investment and Trade Development Agency, Embassy of the Slovak Republic in India and the Hon. Consul General for Slovakia in Sri Lanka. In order to facilitate this high level official/business delegation to meet the business community in Sri Lanka, a Business Forum followed by a Networking Session was organised on 28th March 2018 at the Hilton Colombo Residences. During the Business Forum, the Ceylon Chamber of Commerce signed a Memorandum of Understanding with the Slovak Investment and Trade Development Agency Slovak Republic to further enhance trade, investment and tourism between Sri Lanka and Slovak Republic.



Sweden

Meeting with the Commercial Counsellor designated to Sweden – 21st July 2017

A Meeting was convened with the Commercial Counsellor designated to Sweden, Ms. Yasoji Gunawardene on 21st July 2017. During the discussion Ms. Gunewardene highlighted that investment promotion is a key priority of the Embassy of Sri Lanka in Sweden. A request was made by the Sri Lanka Nordic Business Council of the CCC to look at the possibility of setting up an office-cum-information desk within the premises of the Sri Lankan Embassy for the benefit of companies trading with the Swedish market.

United Kingdom

Visit of High Commissioner of Sri Lanka to the United Kingdom - 22nd September 2017

A meeting was convened with High Commissioner for Sri Lanka in United Kingdom, H. E. Amari Wijewardene on 22nd September 2017. The High Commissioner emphasised that under the 'EU GSP Plus' trade facility, Sri Lankan businesses can export products such as apparel and leather goods, rubber products, fish, coconut products, tea, spices, fruits and vegetables, gems and jewelry, toys and games, and ceramic ware into the 28 member states of the EU, including the UK, on duty free basis. It was also mentioned that plans are underway to enhance the technical skills in the Sri Lankan Gem and Jewelry industry in collaboration with the Birmingham School of jewelry.



USA

"SelectUSA Investment Summit" - 17th May 2017

The "SelectUSA Investment Summit", the premier event showcasing investment opportunities in the United States brings together companies from all over the world and economic development organisations based in the United States. In order to promote Sri Lanka's participation at the "SelectUSA Investment Summit", a Seminar was organised on 17th May 2017. The programme was conducted by Mr. John Fleming, Principal Commercial Officer, U.S. Consulate General, Chennai, India and Mr. Rahul Padmanabha, Investment Lead, Commercial Service, Bangalore, India. Mr. Shirendra Lawrence - Chief Operating Office, MAS Group and Mrs. Rajitha Jayasuriya - Group Legal Director, MAS Group shared

their Success Stories of MAS Group's participation at previously held "SelectUSA Investment Summits". The participants expressed their interest in attending the summit scheduled to be held in 2018.



Seminar - U.S. GSP Programme - 19th September 2017

GSP is the largest and oldest U.S. trade preference programme, established to promote economic development by eliminating duties on thousands of products when imported from one of 120 designated beneficiary countries and territories. Duty free access under the U.S. GSP programme remains very vital for Sri Lankan exporters. In order to educate and provide knowledge about U.S. GSP programme, a "Seminar on U.S. GSP Programme" was organised on 19th September 2017. The programme was conducted by Ms. Naomi Freeman, Director for GSP-United States Trade Representative (USTR) and Ms. Zeba Reyazuddin, Economic Officer - United States Trade Representative (USTR). Hon. Dr. Harsha De Silva, Deputy Minister of National Policies and Economic Affairs, Ministry of National Policies and Economic Affairs graced the occasion as the Chief Guest and delivered the keynote address.



Vietnam

Sri Lanka – Vietnam Business Forum – 11th August 2017

A 25 member high powered business delegation from Vietnam visited Sri Lanka in August 2017 to meet potential business partners. In order to facilitate them to establish business linkages, the Ministry of Industry and Trade Vietnam, Embassy of Vietnam in Sri Lanka and the Embassy of Sri Lanka in Vietnam organised the "Sri Lanka – Vietnam Business Forum" on 11th August, 2017.

The Delegation from Vietnam also comprised officials from the Ministry of Industry & Trade of Vietnam. Her Excellency Phan Kieu Thu, Ambassador for Vietnam in Sri Lanka, and Her Excellency Hasanthi Dissanayake, Ambassador for Sri Lanka in Vietnam too graced the occasion. The Business Matchmaking session comprised over 100 individual Business-to-Business Meetings between the Business Delegates from Vietnam and the participating Sri Lankan Companies. The Business Delegation from Vietnam represented a wide array of sectors including the food, construction and machinery sectors.

BILATERAL BUSINESS PROMOTION CONTD.

International Partners

List of MOU partners:

Armenia	Union of Manufacturers and Businessmen (Employers) of Armenia	2012
Australia	The Australian Chamber of Commerce & Industry	1995
Austria	The Austrian Federal Economic Chamber -	2005
Bahrain	The Bahrain Chamber of Commerce & Industry	2007
Bangladesh	The Metropolitan Chamber of Commerce and Industry, Dhaka, Bangladesh	1994
	The Sri Lanka – Bangladesh Chamber of Commerce & Industry	2010
Belarus	Minsk Department of the Belarus Chamber of Commerce & Industry	2013
Brazil	Foreign Trade Chambers Federation Rio de Janeiro	2012
Bulgaria	The Bulgarian Chamber of Commerce and Industry	2012
Cambodia	The Cambodia Chamber of Commerce	2004
Chile	The Chile Chamber of Commerce	2012
China	The China Council for the Promotion of International Trade – Shanghai Sub-Council Shanghai International Chamber of Commerce	2001
	The China Council for the Promotion of International Trade Sichuan Council	2003
	The China Chamber of Commerce for Import & Export of Machinery and Electronic Products -	2004
	The CCPIT Wuhan Sub-Council (China Chamber of International Commerce, Wuhan Chamber of Commerce)	2004
	China Council for the promotion of International Trade, Shenzhen branch	2009
	China Council for the promotion of International Trade, Yunnan Sub-council -	2009
	China National Light Industry Council	2009
	China - South Asia Business Council	2010
	China Chamber of International Commerce (CCPIT) Quanzhou Chamber	2014
	China Council for the promotion of International Trade Beijing Sub-Council (Beijing Chamber of International Commerce)	2015
	China Council for the promotion of International Trade Zhejiang Provincial Committee	2015
	China Tianjin Municipal State-owned Assets Supervision and Administration Commission	2015
	China Council for the Promotion of International Trade, Jiangsu Sub-Council	2016
Croatia	The Croatian Chamber of Economy	2001
Czech Republic	The Economic Chamber of the Czech Republic	2004
Dubai	The Dubai Chamber of Commerce & Industry	2002

Egypt	The Federation of Egyptian Chambers of Commerce	1996
	The Federation of Egyptian Chambers of Commerce	2003
	The Egyptian Businessmen's Association	2003
	The Alexandria Chamber of Commerce	2003
	The Federation of Egyptian Chamber of Commerce	2008
	Cairo Chamber of Commerce	2012
Estonia	The Estonia Chamber of Commerce & Industry	2000
France	The Confederation of Small and Medium Sized Enterprises of the Rhone-Alpes Region France	2000
Germany	The Nuremberg Chamber of Commerce and Industry	2011
Hong Kong	Kowloon Chamber of Commerce	2011
India	The Indian Merchant's Chamber, Bombay, India	1993
	The Confederation of Indian Industry (CII)	1994
	The Madurai District Tiny & Small Scale Industries Association	1994
	The National Centre for Trade Information India	1998
	The Karnataka Chamber of Commerce & Industry Hubli	2003
	The Indo-German Chamber of Commerce India	2004
	The India-ASEAN-Sri Lanka Chamber of Commerce & Industry – Chennai, India	2005
	The Confederation of Indian Industry (CII) – Southern Region	2007
	The Confederation of Women Entrepreneurs – Hyderabad	2007
	The Federation of Karnataka Chamber of Commerce & Industry and the Indo-Lanka Chamber of Commerce & Industry – Bangalore	2007
	The Goa Chamber of Commerce & Industry – Goa	2007
	The Association of Women Entrepreneurs of Karnataka – Bangalore	2007
	The Andhra Chamber of Commerce – Chennai	2008
	Tamilnadu Chamber of Commerce & Industry - Madurai	2012
Indonesia	The Indonesian Chamber of Commerce and Industry (KADIN)	1993 Revised in 2018
Iran	The Iran Chamber of Commerce, Industries & Mines	1997 Revised in 2006
Iraq	Federation of Iraqi Chambers of Commerce	2010
Israel	The Israel – Sri Lanka Chamber of Commerce	2010
Jordan	The Federation of Chamber of Commerce & Industry of Sri Lanka and Jordan Chamber of Commerce and Jordan Chamber of Industry	2007
Kazakhstan	The Chamber of Commerce and Industry of the Republic of Kazakhstan	2012
Kenya	Kenya National Chamber of Commerce and Industry	2013

BILATERAL BUSINESS PROMOTION CONTD.

Korea Republic	The Bussan Chamber of Commerce & Industry Korea	2007
	The Korea Chamber of Commerce & Industry	2012
Latvia	The Latvian Chamber of Commerce & Industry	2004
Libya	The General union of Chambers of Commerce & Industry of the Great Jamahiriya Libya	2009
Malaysia	The National Chamber of Commerce and Industry of Malaysia	1994
	The Associated Chinese Chamber of Commerce & Industry of Malaysia	2001
	The National Chamber of Commerce and Industry of Malaysia	2012
Maldives	The Maldives National Chamber of Commerce & Industry	2008
Myanmar	The Union Myanmar Federation of Chamber of Commerce & Industry	2006
Nepal	The Confederation of Nepalese Industries	2003
	Morang Merchants' Association Nepal	2011
Norway	The Norwegian Agency for Development Cooperation	2010
Oman	The Oman Chamber of Commerce & Industry -	2007
Pakistan	The Lahore Chamber of Commerce and Industry, Pakistan	1992
	Karachi Chamber of Commerce & Industry (KCCI)	2008
	The Rawalpindi Chamber of Commerce & Industry	2012
	Islamabad Chamber of Commerce & Industry	2012
Philippines	The Philippine Chamber of Commerce and Industry	2000
Poland	The Polish Chamber of Commerce	1999
	Polish Chamber of Commerce based in Katowice	2013
Qatar	Qatar Chamber of Commerce and Industry	2007 Revised in 2010
Romania	The Chamber of Commerce & Industry of Romania & Bucharest	2005
Romania	Chamber of Commerce & Industry of Romania	2011
Russia	The Chamber of Commerce & Industry of the Russian Federation	2004
	The Russian Union of Industrialists and Entrepreneurs	2004
	The Chamber of Commerce and Industry of the Russian Federation	2009
	The International Congress of Industrialists and Entrepreneurs	2012
Rwanda	The Rwanda Private Sector Federation	2012
Saudi Arabia	The Riyadh Chamber of Commerce & Industry – Saudi Arabia	2007
	The Council of Saudi Chambers	2017
Seychelles	Seychelles Chamber of Commerce and Industry	2014
Singapore	The Singapore Manufactures' Association	1994
	The Singapore Indian Chamber of Commerce & Industry	1999

Slovenia	The Chamber of Commerce & Industry of Slovenia	2005
Slovakia	The Slovak Chamber of Commerce & Industry	2002
	The Slovak Investment and Trade Development Agency	2018
South Africa	The Durban Chamber of Commerce & Industry – South Africa	1998 Revised in 2010
	The ANC Progressive Business Forum (PBF) in South Africa	2012
	Chamber of Commerce and Industry Johannesburg	2012
Switzerland	The International Trade Centre UNCTAD/WTO – Switzerland	2004
	The Swiss Asean Chamber of Commerce and Industry	2016
Taiwan	Trade Match International Ltd. – Taiwan	1996
	The National Association of Small and Medium Enterprises – Taiwan	2000
	Taiwan External Trade Development Council, Taiwan	2009
	The Chinese International Economic Cooperation Association, Taiwan	2010
Tajikistan	The Chamber of Commerce and Industry of the Republic of Tajikistan	2016
Thailand	The Board of Trade of Thailand, Bangkok, Thailand	1988
	The Thai Chamber of Commerce – Bangkok, Thailand	2006
	Joint Standing Committee on Commerce, Industry and Banking Thailand	2013
Turkey	Tarsus Chamber of Commerce and Industry	2013
	All Industrialists' and Businessmen's Association in Turkey	2013
	Izmir Chamber of Commerce	2013
	Foreign Economic Relations Board of Turkey	2016
Tunisia	The Chamber of Commerce and Industry of Tunis (Tunisia)	2014
Uganda	Uganda National Chamber of Commerce & Industry	2012
UK	The Association of British Chamber of Commerce	1993
	The London Chamber of Commerce & Industry	1997
	The Dorset Chamber of Commerce & Industry	1998
	The British Chamber of Commerce (BCC) & British/ Sri Lanka - Chamber of Commerce	2010
Ukraine	The Ukrainian Chamber of Commerce and Industry	2010
Vietnam	The Vietnam Chamber of Commerce & Industry	2002
	The Vietnam Chamber of Commerce & Industry – Hochiminh Branch	2004
	The European Chamber of Commerce – Vietnam	2004
Zambia	Zambia Chamber of Commerce and Industry	2014

EVENTS

EVENTS ORGANISED 2017/18

April 2017

WTO Trade Facilitation Agreement-What Business Needs To Know

May/June 2017

Sri Lanka Investment and Business Conclave

July 2017

Sri Lanka Economic Summit 2017

August 2017

Discussion on Trans-Pacific Partnership (TPP) Without USA ~ Impact On Sri Lanka and Its Trade In The Future
Seminar on Export & Import Procedures

September 2017

Seminar on the New Inland Revenue Act
Seminar On - South Asia's Emerging Gateway City "Investment Opportunities in the Hambantota Port and Logistics and Industrial Zone"
Chamber Cricket Championship 2017

November 2017

Best Corporate Citizen Awards 2017
Presentation & discussion on greater potential for Sri Lanka – India Economic Relations
Workshop on the Way Forward For Sri Lanka Preparedness Partnership (SLPP)
"The Impact Of Industry 4.0 On Manufacturing Industry - An Adopter's View" Session with Dr. Lutz Seidenfaden
Seminar on National Budget 2018

December 2017

Seminar On "The New Forex Act And Regulations – What Does It Mean For Business?"

January 2018

'Building on Stability' – Seminar on Economic + Sector Review & Outlook 2018

February 2018

Awareness Session on "Implementation of Paperless Procedures by Sri Lanka Customs"
Seminar On "Value Creation": Where are Your Constraints & What Are You Doing about It?
Interaction with the Ceylon Chamber of Commerce Leadership (For Media and New Members)
Expand Your Business Opportunities through Sri Lanka – Singapore FTA

March 2018

Business Councils Members Evening and launch of the Sri Lanka Investment and Business Conclave 2018 website
Private-Public Policy Dialogue on Overcoming Regulatory and Compliance Challenges in the Banking Sector

Events Managed on Behalf of Other Organisations 2017/18

September

Sri Lanka Retail Forum 2017

October

EXCON 2017 Roadshow

November

Workshop on "Winning in a Sustainable Future: What Companies Need to do Today"
Cinnamon Life Business Forum Series

March

Sri Lanka Ceramics and Glass Symposium 2018: "Sustainability through Value Migration"

Corporate Partners 2017/ 2018

Transportation and logistics partner

Hayleys Advantis

Event Partners

Colombo International Container Terminals Limited
Prima Ceylon (Pvt) Ltd
99X Technology (Pvt) Ltd
Litro Gas Lanka
Fonterra Brands Lanka (Pvt) Ltd

Visitors to the Chamber

27th June 2017
Embassy of Tunisia in New Delhi, India
His Excellency Nejmeddin Lakhal
Ambassador



27th June 2017
Embassy of Thailand in Sri Lanka
Her Excellency Chulamanee Chartsuwan
Ambassador



18th July 2017
Embassy of Turkey in Sri Lanka
His Excellency Tunca Ozcuhadar
Ambassador



18th July 2017
Turkey - Sri Lanka Business Council
Mr. Besir Ugur
Chairman

26th July 2017
High Commission of the United Kingdom
H.E. James Dauris
High Commissioner



EVENTS CONTD.

10th August 2017

Palenstine International Cooperation Agency
Mr. Imad Al Zuhairi
Director General



11th August 2017

Embassy of Vietnam
Her Excellency Phan Kieu Thoung
Ambassador

11th August 2017

Embassy of Sri Lanka in Vietnam
Her Excellency Hasanthi Dissanyake
Ambassador

15th August 2017

High Commission of Sri Lanka in Australia
His Excellency S. Skandakumar
High Commissioner

18th August 2017

Embassy of Indonesia
H.E. Gusti Ngurah Ardiyasa
Ambassador

24th August 2017

High Commission of Indonesia
H.E. Gusti Ngurah Ardiyasa
Ambassador



October 2017

High Commission of Sri Lanka in the United Kingdom
Her Excellency Amari Wijewardene
High Commissioner

15th Nov 2017

Embassy of Switzerland
H.E. Heinz Walker-Nederkoorn
Ambassador

3rd Dec 2017

Embassy of Sri Lanka in Saudi Arabia
His Excellency Azmi Thassim
Ambassador

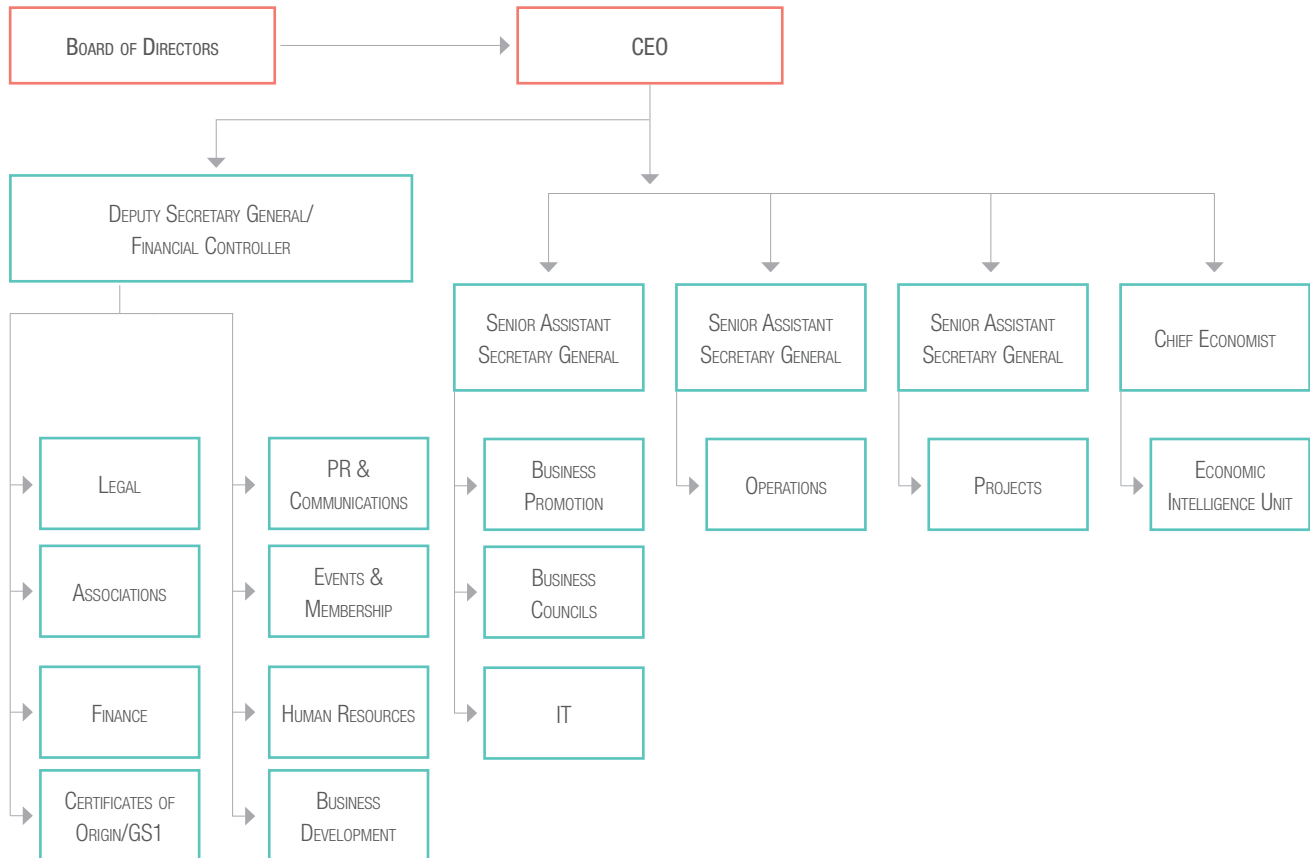


{ RESULT-ORIENTED }

As Sri Lanka's premier business grouping , we are geared towards generating results by providing our membership with services of quality, new business generation, research and policy advocacy, SME and regional development, integration and engagement of the local youth and boosting the export market, to further the growth of Sri Lanka's private sector.

CORPORATE GOVERNANCE

Organisational Chart of the Ceylon Chamber of Commerce



The Ceylon Chamber of Commerce is a not-for-profit membership-based legal entity incorporated by the Chamber of Commerce Ordinance No. 10, 1895 as amended by Ordinances No. 2 of 1912 and No. 28 of 1932. The statute provides for the affairs of the Chamber to be managed by a Committee comprising members appointed/elected in terms of the Rules formulated by the general membership. The statute provides that all members of the Chamber shall be subject to the Rules of the Chamber.

The Corporate governance framework of the Ceylon Chamber of Commerce is nested in the good behavior and the good judgement of those who are charged with running the organisation. It provides the structure through which the objectives of the Chamber are set and the means of attaining them and monitoring them. Being a top contributor to the economic growth of the country, the Chamber gives primacy to respect good governance principles through the promotion of a culture that respects transparency, accountability and integrity.

'10 Principles' of the Ceylon Chamber of Commerce to Guide the Transformation of the Sri Lankan Economy

	Good Governance, Policy Stability and Regulatory Quality
	National Integration, Harmony and Inclusiveness
	A Market-Oriented and Private Sector-Led Economy
	An Economy based on Competitiveness and Driven by Exports
	Forging Mutually Beneficial Trade Agreements
	A Strong and Thriving Small and Medium Enterprise Sector
	Bridging Regional Growth Disparities through Business Partnerships
	Attracting Quality FDI and Making Sri Lanka a Preferred Investment Destination
	Sustainable and Development-focused Technology Advancement and Innovation
	Demand-focused Education and Skills Development

The Committee of the Chamber

As stated above, the affairs of the Chamber are managed by a Committee. The Committee comprises of persons appointed and elected from amongst its membership, in accordance of Rule 8(i) which provides for its membership to be as follows:

- Nominees of each of the Trade Sections and of Approved Associations;
- A number determined by the retiring Committee but not exceeding twelve (12) elected by the general membership to represent General Interests;
- Up to ten (10) persons, appointed by those referred to in paragraphs (a) and (b) above;
- Up to ten (10) persons from among those who have served on the Committee for an aggregate period of five (05) years, appointed by those referred to in paragraphs (a), (b) and (c) above;
- Up to ten (10) persons from among Past Chairmen of the Chamber appointed by those referred to in paragraphs (a) and (d) above. Provided however that a Past Chairman who has already been appointed under any category above, shall not be eligible to be so appointed.

During the year under review, the Committee comprised of seventy six (76) members as follows:

Rule 8(ii)(a) – 34 members representing the Trade Sections and Approved Associations

Rule 8(ii)(b) – 12 members representing General Interests

Rule 8(ii)(c) – 10 members

Rule 8(ii)(d) – 10 members

Rule 8(ii)(e) – 10 members from among past Chairmen

The term of office of each member of the Committee is one year and the Rules provide for the Committee to retire at each Annual General Meeting. Members of the Committee are eligible to be re-elected or re-appointed as the case may be. List of Committee Members are on page 137.

Board of Directors

The Board of Directors consists of nine members – four members of which are Ex-Officio consisting of the Chairperson, Deputy Chairperson, Deputy Vice Chairperson and the Chief Executive Officer; whilst the rest of the five members are appointed by the Committee.

The following committee members have been appointed to the Board 2017/2018.

Ex-Officio Members

Chairperson- Mr. Rajendra Theagarajah, Managing Director/CEO, Cargills Bank

Vice Chairperson- Dr. Hans Wijayasuriya, Corporate EVP/Regional CEO, South Asia, Dialog Axiata PLC

Deputy Vice Chairperson- Mr. Vish Govindasamy, Group Managing Director, Sunshine Holdings PLC

Secretary General/CEO- Mrs. Dhara Wijayatilake

CORPORATE GOVERNANCE CONTD.

Appointed Members

Mr. Hiran Cooray, Chairman, Jetwing Group
Mr. Duminda Hulangamuwa, Partner-Head of Tax Service, Ernst & Young
Mr. Krishan Balendra, Deputy Chairman, John Keells Holdings PLC
Mr. Pravir Samarasinghe, Director/Group CEO, Overseas Realty (Ceylon) Ltd
Mr. Husein Esufally, Chairman, Hemas Holdings PLC

Encompassing an appropriate mix of knowledge, skills and experience, the nine-member 'Board of Directors' is the main governing body of the Ceylon Chamber. It effectively reviews and maintains the vision, mission and directs the management of the Chamber to achieve the objectives of the organisation.

Nominations Committee

The role of the Nominations Committee in accordance to rule 26 is to make nominations to the Board to fill any vacancy occurring in the number of elected committee members or in the number of additional committee members. The Nominations Committee comprises 1 Immediate Past Chairperson of the CCC, 2 Past Chairpersons, 1 Vice Chairperson and 1 Deputy Vice Chairperson.

Appointment of the Chairperson, Vice Chairperson and Deputy Vice Chairperson

In accordance to Rule 13(i), the Committee elects from its own members, those who have each served on the Committee, an aggregate period on not less than two years.

Committee Meetings

Rule 23 provides that the Committee meets once at least every two months or as often as occasions may require for the dispatch of business. It has been the tradition in recent years for the Committee to meet once every month, which is a practice that continued during the year under review as well.

The Chamber Secretariat

The Secretary General & Chief Executive Officer

The Secretary General (SG) of the Chamber acts as the Chief Executive Officer and is responsible for the implementation of all decisions of the Committee and of the Board and in so doing, acts under the general control of the Committee. As head of the Chamber the SG/CEO's role is responsible for its efficient functioning.

Deputy Secretary General/Financial Controller

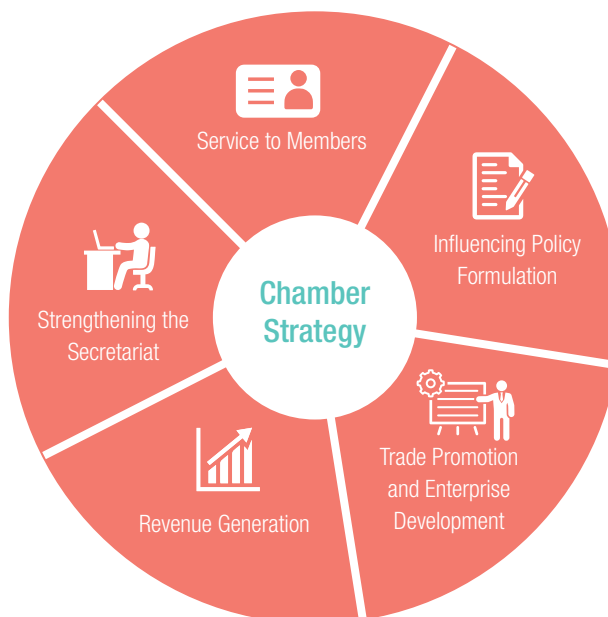
The Deputy Secretary General's (DSG) role is to oversee the corporate development and manages matters of strategic importance. The DSG provides leadership in aligning the activities in the roles and functions of the overall Ceylon Chamber Secretariat. As the Financial Controller, the DSG is responsible for the accounts, preparation of the Annual Budget and for monitoring the performance of the financial department and for contributing to the decisions regarding the financial strategy.

The Management Team (The "A" Team)

The Management Team also known as the "A" Team of the Chamber Secretariat comprise the Secretary General/CEO, the Deputy Secretary General, 03 Senior Assistant Secretaries General (full-term), 01 Senior Assistant Secretary General (in effect until 31st December 2018), and the Chief Economist. The team provides overall leadership to the Secretariat staff and discusses strategic issues to recommend policy and direction to the Board and to the Committee.

Chamber Strategy

In order to maintain relevance to business operations, the Chamber Strategy was revised during the year under review. Presently, the strategy identifies five Thrust Areas and outlines the objectives to be achieved by each. The Thrust Areas are:



The strategy serves as a guideline to which the role of each staff member adheres to, and staff duties are discharged in accordance to the fulfillment of Chamber level objectives. Monitoring and measurement of performance is also conducted in terms of the Chamber Strategy.

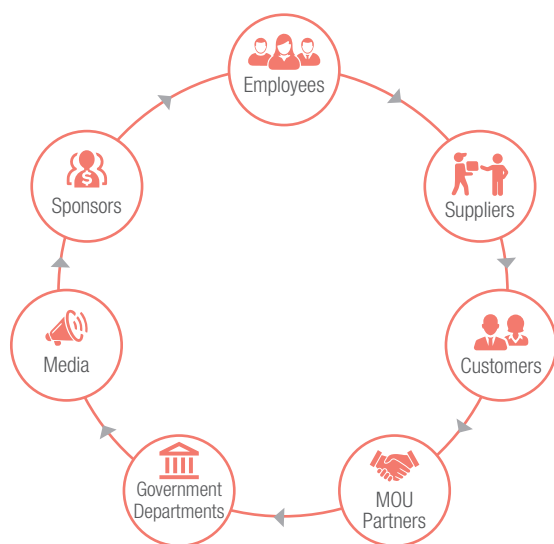
Amendments to the Rules of the Ceylon Chamber of Commerce

The following amendment was passed by the membership of the Ceylon Chamber of Commerce at a the Annual General Meeting held on 29th June 2017:

Rule Amended	Purpose of the Amendment	Rule before Amendment	Amended Rule
Rule 8(ii)(d)	Appointments to category D poses a problem in situations where the Committee does not have an adequate number of members who have completed 5 years' service on the Committee.	Persons who have served on the Committee for an aggregate period of not less than five (05) years.	Persons who have served on the Committee for an aggregate period of not less than two (02) years.
	Further, the eligibility requirement to be appointed as Chairperson, Vice Chairperson or Deputy Vice Chairperson is only that the appointee should have served on the Committee for an aggregate period of not less than two years – vide Rule 13(i). To require a longer service period to be eligible for appointment under category D cannot be justified.		

Relationship with the Stakeholder

Stakeholders of the Chamber include:



Steering Committees

Chamber policies are formulated through a system of Steering Committees. Steering Committees are comprised of eminent persons from our membership who share their experience in order to effectively expedite the objectives of the Chamber. Details of the Steering Committees are on page 40.

Principal Activities

The principal activities of the Chamber are policy advocacy, promotion of bilateral trade and investment, serving the best interest of its membership and driving the growth of the national economy.

Financial Reporting

The Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the standards; Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).

Auditors' Report

The Auditors' report in the Financial Statements of the Chamber is given on page 76.

Capital Expenditure

The total capital expenditure on property, plant and equipment by the Chamber and the Group amounted to Rs. 2,607,301/-. The movement in property, plant and equipment is given on note 2.2.

Events Occurring after the Balance Sheet Date

All materials post balance sheet events have been considered, disclosed and adjusted where applicable (page 109).

Related Party Transactions

The Chamber considers its members of the 'Board of Directors' and members of the Management Committee as the key management personnel. Details on Note no. 35 (Page 108 & 109).

CORPORATE GOVERNANCE CONTD.

Commitments

There were no outstanding commitments as at the reporting date.

Contingent Liabilities

The Chamber has no significant contingent liabilities as at 31st March 2018 which require adjustments to or disclosure in the financial statements.

Statutory Payments

The declaration relating to statutory payment is made in the statement given in page 99.

Internal Control

The 'Board of Directors' acknowledges their responsibility for a sound system of internal control.

Going Concern

The going concern has been adopted in the preparation of financial statements after making necessary enquiries and reviews, the management is confident that the Chamber has adequate resources to continue its operational existence for the foreseeable future.

Code of Ethics for Business

The Chamber has its own Code of Ethics for Business and procedure for dealing with complaints.

Environment Protection

The Chamber promotes environmental friendly best practices (reduce, reuse and recycle) not only at the Secretariat but also through its projects (page 73)

Annual General Meeting

The Annual General Meeting will be held at Cinnamon Grand, Colombo, on 28th June 2018

Results of Operations

The annual turnover of the Chamber is Rs. 225,497,917/-. Total expenditure before taxation is Rs. 204,753,888/-. The surplus for the year is Rs. 18,564,832/-.

Accounting Policies

Accounting policies are on pages 84 to 87.

Code of ethics:



Respect the Law



Eschew Corrupt Practices



Avoid Improper Use of
Influence for Business Gains



Avoid Socially Harmful Behaviour

RISK MANAGEMENT

The Ceylon Chamber of Commerce understands the importance of performing risk assessment periodically to mitigate any risks involved in its overall risk management process.

Therefore the Chamber considers comprehensive risk assessment to be a critical part by identifying and addressing the Chamber strategy, operational model, external environment and financial concerns.

Our Risk management Process



1. Identifying Risks

Identifying the different types of risks and their attendant consequences is vital for the smooth running of an organisation. Having a risk management framework helps to maintain the balance between risk and reward, reduce possible unwelcomed surprises, allow strategic planning and timely response permitting the Ceylon Chamber to make use of scarce resources in an effective manner.

2. Discussions with our Employees

Risk assessment framework includes discussions with our employees at all levels and departments of the Chamber. The employees are requested to recognise what they perceive as the key risks within their areas, while gathering ideas of ways to effectively address or mitigate them. Special attention is paid to those risks that can have a significant likelihood of occurrence.

3. Rate the Risk to Assess Likelihood & Severity of Impact

The history, culture, ethics, policies, ongoing compliance and employee intent are some factors that are taken into consideration, while assessing the likelihood and impact of the risks. Categorising the probability of a risk's occurrence is made using the scale Minor, Moderate/ Severe. Such rating has allowed the Chamber to protect its reputation aptitude and demeanor from any impediment.

4. Take Steps to Mitigate Risks

The Ceylon Chamber of Commerce has segregated duties regarding oversight of assets, reporting and payments to have sufficient checks and balances to protect against fraud or misuse of assets. The Ceylon Chamber pays a thoughtful consideration on control over payments and having an appropriate reconciliation process by keeping track of inventory, reimbursement of travel expenses and similar matters.

A periodic risk assessment of the Ceylon Chamber of Commerce has identified the following as potential risks and steps to mitigate them. These risks have been listed out by the 'Board of Directors'.

RISK MANAGEMENT CONTD.

Business & Operational Risk	The Ceylon Chamber of Commerce ensures to maintain the high quality of its services provided to its Members and Stakeholders. The risk of loss associated with inadequate or failed internal operational functions may lead to loss of reputation if not guarded carefully. Therefore, its business and operational risk are acutely monitored as protocol. The awards and certifications received such as UKAS Quality Management 014 and its ISO 9002:2008 respectively proves that Chamber has been thus far providing outstanding services.
Communication Risk	The Chamber Management continuously encourages its employees to have departmental interaction and coordination to avoid miscommunication. The management keeps the employees well informed by providing the required information using clear and concise messages that are easy to understand. Being a key information bank to the business sector; the Chamber coordinates and collaborates with other credible sources to ensure the accuracy of the information that it provides to the Membership and other intended personnel. Thus the databases and mailing lists are frequently updated to avoid providing false or incorrect information.
Human Risk	The productiveness of an employee is the most important factor for the Ceylon Chamber while enabling learning and facilitating meaningful for personal development, helping employees identify and achieve their personal potential is a key element when it comes to Chamber's succession planning. The Chamber has outlined clear career paths for the employees from the trainee level onwards as a part of retaining the best people by providing them a supportive environment with opportunities for personal and professional growth. The human risk is minimised from the initial stages of the recruitment process by hiring employees with a strong background and long term commitment.
Reputation Risk	The overall image of the Chamber is held by its services and membership. The membership selection is a comprehensive process in which the audited accounts of the prospective member organisation are scrutinised by a select committee which reports to the Board of Directors. The Chamber also has regular seminars/ workshops/ conferences through which it keeps members regularly updated on current developments relevant to industry and business, as well as policy regulations. Members are constantly involved in public & private dialogues through the Ceylon Chamber.
Financial Risk	Approaching financial risks in a professional manner to avoid tarnishing the reputation of the organisation has become one of the key duties of the 'Board of Directors'. The Committee ensures that internal audits are carried out to prevent entering inaccurate data in the financial reports.
Information Response & Validation Risk	The 'Board of Directors' are aware of the need to provide up-to-date information when requested by our Stakeholders. The information has to be given immediately on request, and must be accurate and validated. The Committee has established strong links with the relevant authorities/ institutions in order to obtain the validated information within the shortest time period for dissemination.
Liquidity Risk	The liquidity risk of the Chamber has been identified as low due to professional financial management systems in place. However, the Chamber Management has term deposits and accumulated funds with recognised Banks, which are monitored regularly and managed with full integrity.

CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABILITY

Best Corporate Citizen Sustainability Award 2017

The Best Corporate Citizen Sustainability Award assesses the interactions of a corporate entity, private or public, listed or unlisted, with its stakeholders, environment, employees, customers, suppliers, community, government and the shareholders. The objective of this event is to recognise the importance of corporate sustainability in Sri Lanka and encourage businesses to adopt best practices to create goods and services.

An independent Evaluation Panel evaluates the applications as per a pre-determined marking scheme to select the award winners. The short listed applicants of the Best Corporate Citizen Sustainability Award is called to make a brief presentation and face an interview with the Panel of Judges. Short listed applicants for the Project Awards are also called upon to make a brief presentation on the project and face an interview.

The BCCS awards 2017 received over 56 applications which were evaluated by a well-qualified and experienced panel of evaluators and the shortlisted applications were reviewed by a panel of judges comprising heads of several international agencies. The panel of evaluators and panel of judges were chaired by Mr. Eardly Perera.

Panel of Evaluators – Best Sustainability Project Award 2017

1. Eardley Perera (Panel Chairperson)
2. Kiran Dhanapala
3. Praveen Abeyratne
4. Gayathree Jayasinghe

Panel of Evaluators – Best Corporate Citizen Sustainability Award 2017

1. Eardley Perera
2. Ravi De Silva
3. Upali Athukorala
4. Kanishka Weerasinghe
5. Ajith Rathnayake
6. Ruchi Gunawardena
7. Mallika Samaranayake
8. Imal Fonseka
9. Ananda Mallawatanri
10. Prof. Siri Hettige
11. Anil Amarasooriya

Panel of Judges - Best Corporate Citizen Sustainability Award 2017

1. Dr. Andrew Sisson - Country Director - USAID
2. Joern Soerensen - Country Director UNDP
3. Amena Arif - Country Manager IFC Sri Lanka & Maldives

The awards ceremony was held on the 28th November 2017 at the Cinnamon Grand.

List of Winners

Name of the Award	Company
Winner - Best Corporate Citizen Sustainability Award	Aitken Spence PLC.
First Runner Up - Best Corporate Citizen Sustainability Award	Hatton National Bank PLC.
Second Runner Up - Best Corporate Citizen Sustainability Award	Cargills (Ceylon) PLC.
Category B Winner - Best Corporate Citizen Sustainability Award	Access Engineering PLC.
Category B First Runner Up - Best Corporate Citizen Sustainability Award	Citizens Development Business Finance PLC.

CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABILITY CONTD.

Name of the Award	Company
Winner - Top Ten Corporate Citizen Category	1. Aitken Spence PLC.
	2. Hatton National Bank PLC.
	3. Cargills (Ceylon) PLC.
	4. Nestle Lanka PLC.
	5. Access Engineering PLC.
	6. Singer Sri Lanka PLC.
	7. Peoples' Leasing & Finance PLC.
	8. Ceylon Biscuits Limited
	9. National Development Bank PLC.
	10. MAGA Engineering (Private) Limited.
Triple Bottom Line Award Winner - Environmental Sustainability (Planet)	Aitken Spence PLC.
Triple Bottom Line Award Winner - Social Sustainability (People)	Nestle Lanka PLC.
Triple Bottom Line Award Winner - Economic Sustainability (Profit)	Bank of Ceylon
Category Award Winner - Corporate Environmental Management	Access Engineering PLC.
Category Award Winner - Environmental Integration	MAGA Engineering (Private) Limited.
Category Award Winner - Environment Beyond the Business	Hatton National Bank PLC.
Category Award Winner - Employee Relations	Aitken Spence PLC.
Category Award Winner - Customer Relations	Nestle Lanka PLC.
Category Award Winner - Community Relations	Aitken Spence PLC.
Category Award Winner - Governance	Nations Trust Bank PLC.
Category Award Winner - Financial Performance	Sirio Limited.
Category Award Winner - Economic Contribution	Bank of Ceylon
Sector Award Winner - Construction Sector	Access Engineering PLC.
Sector Award Winner - Finance Sector	Hatton National Bank PLC.
Sector Award Winner - Manufacturing Sector	Nestle Lanka PLC.
Sector Award Winner - Diversified Holdings	Aitken Spence PLC.
Sector Award Winner - Other	Sri Lanka Telecom PLC.
Best Presented Application	Nestle Lanka PLC.

List of Winners - Best Projects

Winners Best Sustainability Project Awards

Name of the Award	Company
HNB Powers up with Green	Hatton National Bank PLC.
Green Ninja - CDB Quiz Master 2017	Citizens Development Bank Business Finance PLC
Arunella Waste Management Project	Premium Exports Ceylon (Private) Limited
Merit Certificates	
Cargills Sarubima	Cargills (Ceylon) PLC.
Fabrication and Distribution of School Furniture	Access Engineering PLC.
Act Early for Autism Awareness Campaign	Citizens Development Bank Business Finance PLC.
Fair, Green and All Inclusive	Bogawantalawe Tea Estates PLC.

Implementation of Disaster Management Initiatives

The Ceylon Chamber of Commerce with the assistance of its members and well-wishers continued providing emergency relief assistance to people affected by natural disasters in 2017 as well. The Chamber provided dry rations and bottles of water to families affected by the collapse of Meethotamulla garbage dump and provided financial assistance to 3 homeless families to obtain houses on rent for a one year period. The Chamber also provided emergency relief assistance by way of dry rations, water, and clothes to tea small holders and estate workers in Ratnapura District affected by floods and landslides in May 2017. The Chamber is now in the process of constructing permanent houses for 3 families in Bulathsinhala DS Division, whose houses were completely destroyed by the floods and landslides, at a cost of Rs 3.75 Mn using donations as well as the Chamber's own funds.



CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABILITY CONTD.



The Chamber has been appointed as a member of Asian Preparedness Partnership (APP), which was founded through a partnership between Asian Disaster Preparedness Center (ADPC) and Bill and Melinda Gates Foundation for improving the preparedness and emergency response to disasters in Asia by strengthening humanitarian leadership and technical capacity of National Governments and Local Humanitarian Organisations so that they can lead and better engage in the humanitarian framework. The focus countries of APP at present include; Cambodia, Myanmar, Nepal, Pakistan, Philippines, and Sri Lanka. The goal of Asian Preparedness Partnership is to improve the preparedness and emergency response to disasters by strengthening the interface between the government and local humanitarian organisations and enhancing capacities through partnerships, information exchange and knowledge resources, trainings, and networking opportunities.

Initiatives under APP:

Improve Humanitarian Coordination through Systematic and Local Institutional Strengthening:

- ➔ Undertake Country Specific Baseline Assessment Studies to understand the current context and engagement of National Governments, Local NGOs and Civil Society Organisations.
- ➔ Strengthen the National Humanitarian Forum Networks and organise Regional, National, and Sub-National Lessons Learned Workshops.
- ➔ Organise regular internal coordination meetings and build ownership to improve coordination.

Enhance Humanitarian Information Management and Knowledge Exchange:

- ➔ Develop an online platform (one-stop knowledge hub) for sharing of information regarding disaster preparedness and emergency response in countries.
- ➔ Organise Regional Networking and Knowledge Exchange Visits within Asia and beyond in Central America and Africa.

Capacity Building and Training

- ➔ Undertake Training Needs Assessments for National and Local Humanitarian NGOs and Civil Society Groups in Respective Countries.
- ➔ Develop Training Curriculum and establish South-South Facility for Knowledge Management & Promotion of Learning among Local NGOs and Civil Society Groups.

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INDEPENDENT AUDITORS' REPORT



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To the Members of The Ceylon Chamber of Commerce Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of The Ceylon Chamber of Commerce ("the Chamber") and the consolidated financial statements of the Chamber and its subsidiary ("the Group"), which comprise the statement of financial position as at March 31, 2018, and the statements of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies set out on pages 78 to 109 of the annual report.

In our opinion, the accompanying financial statements of the Chamber and the Group give a true and fair view of the financial position of the Chamber and the Group as at March 31, 2018, and of their financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities. (SLFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements of the Code of Ethics issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors ("Board") is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of the Board of Directors and Those Charged with Governance for the Financial Statements

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with SLFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Chamber's and Group's financial reporting process.

KPMG, a Sri Lankan partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

M.R. Mihular FCA	P.Y.S. Perera FCA	C.P. Jayatilake FCA
T.J.S. Rajakarier FCA	W.W.J.C. Perera FCA	Ms. S. Joseph FCA
Ms. S.M.B. Jayasekara ACA	W.K.D.C. Abeyrathne FCA	S.T.D.L. Perera FCA
G.A.U. Karunaratne FCA	R.M.D.B. Rajapakse FCA	Ms. B.K.D.T.N. Rodrigo FCA
R.H. Rajan ACA	M.N.M. Shameel ACA	

Principals - S.R.I. Perera FCMA(UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA
Ms. C.T.K.N. Perera ACA

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is located Sri Lanka Accounting and Auditing Standard web site at: <http://slaasc.com/auditing/auditorsresponsibility.php>.

This description forms part of our auditors' report.



CHARTERED ACCOUNTANTS

Colombo, Sri Lanka

May 24, 2018

STATEMENT OF FINANCIAL POSITION

As at 31 March,		Consolidated		Chamber	
	Note	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Assets					
Non current assets					
Property, plant and equipments	2	62,252,879	68,959,818	62,248,343	68,906,271
Intangible assets	3	4,678,617	950,735	4,678,617	950,735
Investment in subsidiary	4	-	-	100,000	100,000
Deferred tax assets	6	26,607	-	26,607	-
Long term investments	5	27,260,606	26,957,258	27,260,606	26,957,258
Total non current assets		94,218,709	96,867,811	94,314,173	96,914,264
Current assets					
Inventories	7	1,174,072	1,079,296	1,174,072	1,079,296
Receivable and Other receivables	8	18,929,315	17,235,115	18,929,315	17,235,115
Amount due from subsidiary		-	-	2,680,401	2,680,401
Amounts due from affiliated Associations	9	2,336,135	977,974	2,336,135	977,974
Deposits and prepayments	10	5,744,434	4,143,047	5,744,434	4,143,047
Short term investments	11	284,426,419	264,726,249	284,426,419	264,726,249
Cash and cash equivalents	12	7,269,471	7,064,597	3,828,871	2,908,419
Total current assets		319,879,846	295,226,278	319,119,647	293,750,501
Total assets		414,098,555	392,094,089	413,433,820	390,664,765
Funds and liabilities					
Funds					
Accumulated fund		170,745,524	158,679,581	170,080,789	157,992,244
Capital reserve		34,911,081	34,911,081	34,911,081	34,911,081
General reserve		55,000	55,000	55,000	55,000
Long term funds	13	104,957,908	98,108,861	104,957,908	98,108,861
Total funds		310,669,513	291,754,523	310,004,778	291,067,186

As at 31 March,		Consolidated		Chamber	
		2018	2017	2018	2017
	Note	Rs.	Rs.	Rs.	Rs.
Non current liabilities					
Employee benefits	14	32,196,978	25,043,768	32,196,978	25,043,768
Refundable deposits	15	58,000	58,000	58,000	58,000
Finance lease obligations	16	2,617,300	3,870,456	2,617,300	3,870,456
Total non current liabilities		34,872,278	28,972,224	34,872,278	28,972,224
Current liabilities					
Payables	17	33,525,780	22,654,960	33,525,780	21,966,169
Finance lease obligations	16	1,253,156	1,253,156	1,253,156	1,253,156
Tax payable	18	708,146	56,222	708,146	3,026
Received in advance	19	1,952,341	2,808,852	1,952,341	2,808,852
Amount due to affiliated Associations	20	29,252,557	31,528,417	29,252,557	31,528,417
Bank overdraft	12	1,864,784	13,065,735	1,864,784	13,065,735
Total current liabilities		68,556,764	71,367,342	68,556,764	70,625,355
Total liabilities		103,429,042	100,339,566	103,429,042	99,597,579
Total funds and liabilities		414,098,555	392,094,089	413,433,820	390,664,765

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements.

These financial statements are prepared in compliance with the requirements of Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).



Alikie Perera
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors:



Rajendra Theagarajah
Chairperson



Duminda Hulangamuwa
Director

May 24, 2018
Colombo

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March,		Consolidated		Chamber	
	Note	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Income					
Membership fees	21	62,342,449	60,326,171	62,342,449	60,326,171
Secretarial fees	22	14,959,476	14,092,709	14,959,476	14,092,709
Management fees	23	2,992,415	1,395,000	2,992,415	1,395,000
Registration fees	24	18,685,180	18,823,482	18,685,180	18,823,482
Rental income	25	25,002,796	22,067,618	25,002,796	22,067,618
Interest income		22,226,047	19,726,759	22,226,047	19,494,334
Events and seminars income	26	54,523,631	46,384,458	54,523,631	46,384,458
Other income	27	15,822,451	22,060,182	15,822,451	22,060,182
Unrestricted funds received	28	2,260,924	2,145,402	2,260,924	2,145,402
Transferred from restricted funds	29	6,682,548	14,627,396	6,682,548	14,627,396
Total income		225,497,917	221,649,177	225,497,917	221,416,752
Less: Expenditure					
Staff cost	30	89,702,945	80,557,122	89,702,945	80,557,122
Depreciation on property, plant and equipment		9,314,242	8,631,930	9,265,228	8,555,062
Amortisation of intangible assets		1,810,569	905,687	1,810,569	905,687
Events and seminars expenses	26	31,980,869	24,114,996	31,980,869	24,114,996
Other operating expenses		65,279,617	68,044,777	65,279,617	68,053,205
Expenses incurred from restricted funds	31	6,682,548	14,627,396	6,682,548	14,627,396
Finance expenses	32	32,112	45,691	32,112	45,691
Total expenditure		204,802,902	196,927,599	204,753,888	196,859,159
Surplus before tax expenses	33	20,695,015	24,721,578	20,744,029	24,557,593
Tax expenses	34	(2,179,197)	(1,660,682)	(2,179,197)	(1,561,884)
Surplus for the year		18,515,818	23,060,896	18,564,832	22,995,709
Other comprehensive income					
Defined benefit plan actuarial loss	14.2	(4,215,362)	(424,366)	(4,215,362)	(424,366)
Other comprehensive income for the year		(4,215,362)	(424,366)	(4,215,362)	(424,366)
Total comprehensive income for the year		14,300,456	22,636,530	14,349,470	22,571,343

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements.

STATEMENT OF CHANGES IN FUNDS

For the year ended 31 March 2018

Consolidated	Accumulated fund Rs.	Capital reserve Rs.	General reserve Rs.	Long term funds Rs.	Total Rs.
Balance as at 31 March 2016	138,188,453	34,911,081	55,000	104,274,777	277,429,311
Net increase in funds	-	-	-	(8,311,319)	(8,311,319)
Transfer to funds	(2,145,402)	-	-	2,145,402	-
Surplus for the year	23,060,896	-	-	-	23,060,896
Other comprehensive income for the year	(424,366)	-	-	-	(424,366)
Balance as at 31 March 2017	158,679,581	34,911,081	55,000	98,108,861	291,754,523
Net increase in funds	-	-	-	4,588,123	4,588,123
Transfer to funds	(2,260,924)	-	-	2,260,924	-
Surplus for the year	18,515,818	-	-	-	18,515,818
Other comprehensive income for the year	(4,215,362)	-	-	-	(4,215,362)
Balance as at 31 March 2018	170,745,524	34,911,081	55,000	104,957,908	310,669,513

General reserve and capital reserve are held to fund future needs of the operation which have not been specified.

Chamber	Accumulated fund Rs.	Capital reserve Rs.	General reserve Rs.	Long term funds Rs.	Total Rs.
Balance as at 31 March 2016	137,566,303	34,911,081	55,000	104,274,777	276,807,161
Net increase in funds	-	-	-	(8,311,317)	(8,311,317)
Transfer of funds	(2,145,402)	-	-	2,145,402	-
Surplus for the year	22,995,709	-	-	-	22,995,709
Other comprehensive income for the year	(424,366)	-	-	-	(424,366)
Balance as at 31 March 2017	157,992,244	34,911,081	55,000	98,108,861	291,067,186
Net increase in funds	-	-	-	4,588,123	4,588,123
Transfer to funds	(2,260,924)	-	-	2,260,924	-
Surplus for the year	18,564,832	-	-	-	18,564,832
Other comprehensive income for the year	(4,215,362)	-	-	-	(4,215,362)
Balance as at 31 March 2018	170,080,789	34,911,081	55,000	104,957,908	310,004,778

General reserve and capital reserve are held to fund future needs of the operation which have not been specified.

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements.

STATEMENT OF CASH FLOW

For the year ended 31 March,		Consolidated		Chamber	
	Note	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Cash flows from operating activities					
Surplus before tax expenses		20,695,015	24,721,578	20,744,029	24,557,593
Adjustments for:					
Depreciation on property, plant and equipment		9,314,244	8,631,931	9,265,229	8,555,061
Amortisation of intangible assets		1,810,569	905,687	1,810,569	905,687
Interest income		(22,226,047)	(19,726,759)	(22,226,047)	(19,494,334)
Gain on sale of property, plant and equipment		-	(7,359,536)	-	(7,359,536)
Provision for defined benefit plan		5,325,029	1,125,234	5,325,029	1,125,234
Unrestricted funds transferred to income		(2,260,924)	(2,145,400)	(2,260,924)	(2,145,400)
Operating surplus before working capital changes		11,835,819	6,152,740	12,657,885	6,144,303
Changes in,					
Inventories		(94,776)	(150,054)	(94,776)	(150,054)
Receivables		(1,694,201)	(2,932,097)	(1,694,201)	(2,932,097)
Amount due from subsidiary		-	-	-	368,787
Amounts due from affiliated Associations		(1,358,161)	(425,264)	(1,358,161)	(425,264)
Deposits and prepayments		(1,601,387)	2,629,456	(1,601,387)	2,629,456
Payables		(11,838,090)	779,763	11,838,090	(444,442)
Received in advance		(856,511)	(3,224,293)	(856,511)	(3,224,293)
Amounts due to affiliated Associations		(2,554,339)	10,285,672	2,554,339	10,285,672
Cash generated from operating activities		15,389,352	13,115,922	15,389,350	12,252,067
Retiring gratuity paid		(2,387,182)	(517,332)	(2,387,182)	(517,332)
Income tax paid		-	325,630	-	312,344
Net cash flow generated from operating activities		13,949,418	12,924,220	13,949,418	12,047,080
Cash flows from investing activities					
Purchase of property, plant and equipment		(2,607,301)	(18,688,867)	(2,607,301)	(18,688,867)
Acquisition of intangible assets		(5,538,451)	(434,000)	(5,538,451)	(434,000)
Proceeds from sale of property, plant and equipment		-	7,811,084	-	7,811,084
Interest income received		18,464,441	19,726,759	18,464,441	19,494,334
Increase in long term investments		(303,348)	442,952	(303,348)	442,952
Investment in short term deposits		(19,700,170)	(24,054,699)	(19,700,170)	(24,054,699)
Net cash used in investing activities		(9,684,829)	(15,196,771)	(9,684,829)	(15,429,196)

For the year ended 31 March,		Consolidated		Chamber	
	Note	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Cash flows from financing activities					
Decrease in long term funds		6,849,047	(8,311,317)	6,849,047	(8,311,317)
Transferred to accumulated fund		2,260,924	2,145,401	2,260,924	2,145,401
Lease rentals paid during the year		(1,253,156)	-	(1,253,156)	-
Net cash generated from/(used in) financing activities		7,856,815	(6,165,916)	7,856,815	(6,165,916)
Net increase/(decrease) in cash and cash equivalents					
Net increase/(decrease) in cash and cash equivalents		12,121,404	(8,438,467)	12,121,404	(9,548,032)
Cash and cash equivalents at the beginning of the year		(6,001,138)	2,437,329	(10,157,316)	(609,284)
Cash and cash equivalents at the end of the year (Note 12)		5,404,687	(6,001,138)	1,964,087	(10,157,316)
Analysis of cash and cash equivalents at the end of the year					
Cash at bank		6,517,083	6,319,471	3,076,483	2,163,293
Savings accounts		308,802	297,153	308,802	297,153
Cash in hand		443,586	447,973	443,586	447,973
Bank overdraft		(1,864,784)	(13,065,735)	(1,864,784)	(13,065,735)
Cash and cash equivalents at the end of the year (Note 12)		5,404,687	(6,001,138)	1,964,087	(10,157,316)

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

1.1 Reporting entity

The Ceylon Chamber of Commerce ("the Chamber") is a service organisation incorporated by Ordinance No. 10 of 1895 and domiciled in Sri Lanka. The registered office is located at 50, Navam Mawatha, Colombo 02.

The Consolidated financial statements of the Chamber as at and for the year ended 31 March 2018 comprises the Chamber and its subsidiary (together referred to as the "Group" and individually as "Group entities").

The Chamber does not have an identifiable parent of its own.

1.2 Principal activities and nature of operations

Being The Chamber of Commerce the Group is primarily involved in promoting, fostering and protecting the commerce of Sri Lanka whilst providing various services including secretarial services, providing trade information and statistics, dispute resolution, endorsing export document i.e. Certificate of Origin, Registration of Barcodes and other services to its membership, Business Councils and Affiliated Associations of the Chamber. The Group is also involved in projects to achieve the objectives inter alia the above and others laid down in the said Ordinance.

1.3 Basis of preparation

(a) Statement of compliance

The consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).

(b) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following material items in the statement of financial position:

- ➔ employee benefit is measured using the gratuity formula method
- ➔ debentures, fixed deposits, treasury bonds and treasury bills are measured at amortised cost
- ➔ quoted share value is recorded at market value

(c) Functional and presentation currency

These consolidated financial statements are presented in Sri Lankan Rupees, which is the Group's functional currency.

(d) Use of estimates and judgments

The preparation of consolidated financial statements in conformity with Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The

estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

Information about assumptions and estimation uncertainties that have significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

1.4 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements.

Certain comparative amounts in the consolidated financial statements have been reclassified to conform with the current year's presentation.

(a) Basis of consolidation

The consolidated financial statements comprise the financial statements of The Ceylon Chamber of Commerce and its subsidiary, CCC Solutions (Private) Limited having common financial year which ends on 31 March 2018.

Subsidiaries

Subsidiaries are entities that are controlled by the Chamber. Control exists when the Chamber has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights, which presently are exercisable or convertible, are taken in to account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that control effectively ceases.

The accounting policies of the subsidiary are in line with the policies adopted by the Group.

Transactions eliminated on consolidations

Intra-group transactions

Intra-group balances and transactions and any unrealised gains and losses or income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains except that they are only eliminated to the extent that there is no evidence of impairment.

(b) Foreign currency

Foreign currency transactions

Transactions in foreign currencies are translated in to reporting currency at the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at rate of exchange prevailing at that date.

Foreign currency gain or loss on monetary items exchange differences arising on translation are recognised in the statement of comprehensive income.

(c) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- ➔ cost of materials and direct labour;
- ➔ any other costs directly attributable to bringing the assets to a working condition for their intended use;

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gains and losses on disposal of an item of property, plant and equipment is recognised in statement of comprehensive income.

(ii) Subsequent expenditure

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group.

(iii) Depreciation

Items of property, plant and equipment are depreciated on a straight- line basis in statement of comprehensive income over the estimated useful lives of each component.

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

The estimated useful lives for the current and comparative periods are as follows:

	Years
Buildings	50
Electrical fittings and fixtures	05
Furniture and fittings	10
Office equipment	05
Computers	03
Motor vehicles	05
Sundry assets	05

All assets are depreciated from the month of the asset is available for use up to the month of disposal.

(d) Intangible assets

(i) Basis of recognition

An intangible asset is recognised if it is probable that future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measured reliably in accordance with SLFRS for SMEs. Accordingly, these assets are stated in the statement of financial position at cost less accumulated amortisation and accumulated impairment losses.

(ii) Subsequent expenditure

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in these assets and all other expenditure is record as an expense as incurred.

(iii) Amortisation

The useful lives of intangible assets with finite lives are amortised over the useful economic life. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortisation period or method, as appropriate and are treated as changes in accounting estimates.

The amortisation expense on intangible assets with the finite lives is recognised in the statement of comprehensive income.

Computer software

Computer software is stated at cost less accumulated amortisation. Amortisation is done at 33 1/3% per annum on cost.

(iv) Impairment

The unamortised balances of intangible assets with finite life are reviewed at each year end date for impairment when there is an indication for impairment and recognised as expense in the statement of comprehensive income to the extent that they are no longer probable of being recovered from the expected future benefits.

NOTES TO THE FINANCIAL STATEMENTS CONTD.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of comprehensive income when the asset is de-recognised.

(e) Investments

Investment in Subsidiary

Investment in Subsidiary is valued at cost in separate financial statements of the Chamber.

At the end of each reporting period Group assess whether there is objective evidence of impairment of investment in subsidiary that is measured at cost. If there is objective evidence of impairment, the Group recognises an impairment loss in the statement of comprehensive income immediately.

(i) Long term investments

Investments in debentures are measured at amortised cost.

At the end of each reporting period Group assess whether there is objective evidence of impairment of long term investments that is measured at cost. If there is objective evidence of impairment, the Group recognises an impairment loss in the statement of comprehensive income immediately.

Quoted investments are stated at market value.

(ii) Short term investments

Investments in government securities

Investments in treasury bills and treasury bonds are measured at amortised cost using the effective interest rate method.

(iii) Fixed deposits

Investments in fixed deposits are measured at amortised cost using the effective interest rate method.

(f) Inventories

Inventories have been valued at the lower of cost and net realizable value. Cost is generally determined by reference to weighted average costs. Net realizable value is the estimated selling price in the ordinary course of business less the estimated selling expense.

(g) Receivables

Receivables are stated at the amounts estimated to be realised after providing for bad and doubtful debts.

(h) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less from the acquisition date that are subject

to an insignificant risk of changes in their fair value, and are used by the Group in the management of its short-term commitments.

Cash flow statement

Cash flow statement has been prepared using the indirect method.

(i) Liabilities and provisions

Liabilities are recognised in the statement of financial position when there is a present obligation as a result of past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits. Obligations payable on demand or within one year of the year end date are treated as current liabilities in the statement of financial position. Liabilities payable after one year from the year end date are treated as non-current liabilities in the statement of financial position.

A provision is recognised if, as a result of a past event when the Group has a present legal or constructive obligation that can be estimated reliably, and it probable that an outflow of economic benefits will be required to settle the obligation.

(j) Employee benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions in to a separate entity and has no legal constructive obligation to pay further amounts.

Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in statement of comprehensive income in the periods during which related services are rendered services by employees.

Defined benefit plan

Provision has been made for retirement gratuities from the first year of service of all employees in conformity with SLFRS for SMEs section 28 - Employee Benefits. However, according to the Gratuity Act No.12 of 1983, payment of the liability arises only on completion of five years of continued service.

The liability is not externally funded, nor is actuarially valued. The Gratuity Liability is valued using a Gratuity Formula. The significant assumptions used are disclosed in Note 14.

(k) Funds

(i) Unrestricted Funds

Unrestricted funds are those that are available for use by the organisation at the discretion of the Board, in furtherance of the general objectives of the organisation and which are not designated for any specific purpose.

(ii) Restricted Funds

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of income and expenditure to match with expenses incurred in respect of that identified project. Unutilised funds are held in their respective Fund accounts and included under accumulated fund in the statement of financial position until such time as they are required.

(iii) Designated fund

Unrestricted funds designated by the Board to a specific purpose are identified as designated funds. The activities for which these funds may be used are identified in the financial statements.

(i) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured on an accrual basis. Revenue is measured at the fair value of the consideration received or receivable. The following specific criteria are used for the purpose of recognition of revenue.

Group revenue represent sales to customers outside the Group and excludes value added tax and intra-group sales.

Revenue represents entrance fees, annual subscription, patron membership subscription, secretarial fees, and registration fees on certificate of origin and outside survey reports, seminars, tea lot money and other sales to customers.

Annual membership subscription is accounted for on an accrual basis.

Interest income is accounted for on an accrual basis using effective interest rate.

Management fees are charged from Projects after the Project activities are completed.

Secretarial fees are being charged from the related Associations and Business Councils on accrual basis.

Rental income is the rental for the auction rooms and room and hall hire income which is recognised on accrual basis.

Certificate of Origin and Outside Survey Report income are accounted on accrual basis.

Seminar income is recognised on cash basis.

Surplus/ (deficit) on and other activities are taken to the statement of comprehensive income on completion of the activity.

(m) Expenses

All expenditure incurred in the operations of the business and in maintaining the capital assets in a state of efficiency have been charged to income in arriving at the Group's surplus for the year.

(n) Taxation

i) Income taxation

The provision for current taxation has been computed in accordance with the Inland Revenue Act No. 10 of 2006 and its amendments thereto.

Taxation for the current and previous periods to the extent unpaid is recognised as a liability in the financial statements. When the amount of taxation already paid in respect of current and prior periods exceed the amount due for those periods the excess is recognised as an asset in the financial statements.

ii) Deferred taxation

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to apply to the temporary differences when they reverse, based on the laws that have been enacted.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each year end date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Events occurring after the reporting date

All material events after the reporting date have been considered and where appropriate adjustments to or disclosures in the consolidated financial statements have been made.

(p) Commitments and contingencies

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Group's control.

Commitments and contingent liabilities are disclosed in Notes to the consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS CONTD.

2. Property, plant and equipments

2.1 Consolidated

As at 31 March 2018	Freehold land	Freehold building	Electrical fittings and fixtures	Furniture and fittings	Office equipment	Computers	Motor vehicles	Sundry assets	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost									
Balance as at 1 April 2017	6,930,000	51,771,947	20,677,273	16,829,551	10,665,644	21,909,456	15,960,949	961,277	145,706,096
Additions during the year	-	220,150	615,766	419,041	465,200	674,535	-	212,609	2,607,301
Balance as at 31 March 2018	6,930,000	51,992,097	21,293,039	17,248,592	11,130,844	22,583,991	15,960,949	1,173,886	148,313,398
Accumulated depreciation									
Balance as at 1 April 2017	-	18,165,707	20,286,909	7,362,548	10,218,038	17,036,590	2,954,376	722,108	76,746,276
Charge for the year	-	1,892,292	154,917	1,217,840	195,835	2,579,846	3,192,189	81,324	9,314,243
Balance as at 31 March 2018	-	20,057,999	20,441,826	8,580,388	10,413,873	19,616,436	6,146,565	803,432	86,060,519
Carrying value									
As at 31 March 2018	6,930,000	31,934,098	851,213	8,668,204	716,971	2,967,556	9,814,384	370,454	62,252,879
As at 31 March 2017	6,930,000	33,606,240	390,364	9,467,003	447,606	4,872,866	13,006,573	239,169	68,959,818

2.1.1 There were no assets pledged by the Group as securities for facilities obtained from the banks.

2.1.2 Property, plant and equipment includes fully depreciated assets, the cost of which as at 31 March 2018 amounted to Rs.76,752,765/- (2017: Rs.74,773,508/-).

2.1.3 Details of freehold land

Address/ location	Purchase date	Cost Rs.
No.50, Nawam Mawatha, Colombo 2	11 September 1985	6,930,000

2.1.4 The following assets which were purchased for the purpose of the SWITCH Asia - Sustainable Production in the Food and Beverages Industry in Sri Lanka Project were remaining with The Chamber of Commerce in fiduciary capacity at the completion of the Project.

Personal computers	718,210
Laptop computers	660,035
Scanners	7,750
Multimedia projector	166,976
	5,519,761

2.2 Chamber

As at 31 March 2018	Freehold land	Freehold building	Electrical fittings and fixtures	Furniture and fittings	Office equipment	Computers	Motor vehicles	Sundry assets	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost									
Balance as at 1 April 2017	6,930,000	51,771,947	20,677,273	16,783,810	10,665,644	21,685,116	15,960,949	961,277	145,436,016
Additions during the year	-	220,150	615,766	419,041	465,200	674,535	-	212,609	2,607,301
Balance as at 31 March 2018	6,930,000	51,992,097	21,293,039	17,202,851	11,130,844	22,359,651	15,960,949	1,173,886	148,043,317
Accumulated depreciation									
Balance as at 1 April 2017	-	18,165,707	20,286,910	7,325,891	10,218,037	16,856,716	2,954,376	722,108	76,529,745
Charge for the year	-	1,892,292	154,916	1,213,292	195,836	2,535,380	3,192,189	81,324	9,265,229
Balance as at 31 March 2018	-	20,057,999	20,441,826	8,539,183	10,413,873	19,392,096	6,146,565	803,432	85,794,974
Carrying value									
As at 31 March 2018	6,930,000	31,934,098	851,213	8,663,668	716,971	2,967,555	9,814,384	370,454	62,248,343
As at 31 March 2017	6,930,000	33,606,240	390,363	9,457,919	447,607	4,828,400	13,006,573	239,169	68,906,271

2.2.1 Property, plant and equipment includes fully depreciated assets, the cost of which as at 31 March 2018 amounted to Rs.76,528,425/- (2017: Rs.74,773,508/-).

2.2.2 There were no assets pledged by the Chamber as securities for facilities obtained from the banks.

2.2.3 Details of freehold land

Address / location	Purchase date	Cost Rs.
No.50, Nawam Mawatha, Colombo 2	11 September 1985	6,930,000

2.2.4 The following assets which were purchased for the purpose of the SWITCH Asia - Sustainable Production in the Food and Beverages Industry in Sri Lanka Project were remaining with The Chamber of Commerce in fiduciary capacity at the completion of the Project.

Personal computers	718,210
Laptop computers	660,035
Scanners	7,750
Multimedia projector	166,976
	5,519,761

NOTES TO THE FINANCIAL STATEMENTS CONTD.

3. Intangible assets

As at 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Acquisition cost				
Balance as at 1 April	7,814,286	7,380,286	7,814,286	7,380,286
Additions during the year	5,538,451	434,000	5,538,451	434,000
Balance as at 31 March	13,352,737	7,814,286	13,352,737	7,814,286
Amortisation				
Balance as at 1 April	6,863,551	5,957,864	6,863,551	5,957,864
Amortisation charged for the year	1,810,569	905,687	1,810,569	905,687
Balance as at 31 March	8,674,120	6,863,551	8,674,120	6,863,551
Carrying value	4,678,617	950,735	4,678,617	950,735

3.1 Intangible assets consist of a computer operating software system purchased and are amortised over a period of 3 years.

4. Investment in subsidiary

Unquoted	Percentage holding		Number of shares		Cost	
	2018	2017	2018	2017	Rs. 2018	Rs. 2017
CCC Solutions (Private) Limited	100%	100%	10,000	10,000	100,000	100,000

5. Long term investments

5.1 Investments of Funds

	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Carey Scholarship Trust Fund (Note 5.3)	2,049,337	1,906,360	2,049,337	1,906,360

5.2 Investments of Chamber

Debentures (Note 5.4)	25,211,269	25,050,898	25,211,269	25,050,898
	27,260,606	26,957,258	27,260,606	26,957,258

5.3 The investment is in the form of 47,659 equity shares in The Ceylon Investment PLC. The market value of the investment as at 31 March 2018 was Rs. 2,049,337/- (2017: Rs.1,906,360 /-).

5.4 Debenture Issuer

	Maturity year	Interest Rate	2018 Rs.	Cost 2017 Rs.
Hatton National Bank PLC	2018	14.00%	9,501,400	9,501,400
Sampath Bank PLC	2019	8.25%	2,000,000	2,000,000
Bank of Ceylon	2019	8.00%	2,000,000	2,000,000
National Development Bank	2020	9.40%	5,000,000	5,000,000
Sampath Bank PLC	2020	9.90%	5,000,000	5,000,000

6. Deferred taxation

6.1 Deferred tax asset

	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Balance as at 1 April	-	11,404	-	-
Charge for the year (Note 6.2)	(26,607)	-	(26,607)	-
Reversal during the year	-	(11,404)	-	-
Balance as at 31 March	(26,607)	-	(26,607)	-

In accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and subsequent amendments thereto, the Chamber is liable for Income tax on its taxable profits at the rate of 28% from 2018/2019 year of assessment onwards.

6.2 Deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

	31/03/2018		31/03/2017	
	Temporary Difference Rs.	Tax Effect Rs.	Temporary Difference Rs.	Tax Effect Rs.
Chamber				
Property, plant and equipment	(29,965,821)	(8,390,430)	-	-
Intangible assets	(2,136,117)	(598,113)	-	-
Employee benefits	32,196,963	9,015,150	-	-
Net tax liabilities	95,025	26,607	-	-
Consolidated				
Property, plant and equipment	(29,965,821)	(8,390,430)	-	-
Intangible assets	(2,136,117)	(598,113)	-	-
Employee benefits	32,196,963	9,015,150	-	-
Net tax liabilities	95,025	26,607	-	-

NOTES TO THE FINANCIAL STATEMENTS CONTD.

7. Inventories

As at 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Stationery stock	1,174,072	1,079,296	1,174,072	1,079,296
	1,174,072	1,079,296	1,174,072	1,079,296

8. Receivable and Other receivables

Projects (Note 8.1)	2,071,749	1,080,563	2,071,749	1,080,563
Other receivables (Note 8.2)	16,857,556	16,154,552	16,857,556	16,154,552
	18,929,315	17,235,115	18,929,315	17,235,115

8.1 Projects

YBSL	678,191	668,394	678,191	668,394
GTZ SAARC Promotion Project	16,240	16,240	16,240	16,240
Israel Business Development Office	112,706	112,706	112,706	112,706
Swedish Standard Institute Project	175,543	175,543	175,543	175,543
SAARC (GIZ) TPN 2014	10,000	10,000	10,000	10,000
SME Development Facility	2,843	2,843	2,843	2,843
CCC Recreation and Welfare	2,280	2,280	2,280	2,280
Chamber Academy	18,600	18,600	18,600	18,600
CITI Project receivable	-	73,957	-	73,957
YouLead - IESC	630,328	-	630,328	-
BMMP-FairDeal 2018	311,271	-	311,271	-
Y IMPACT HUB	113,747	-	113,747	-
	2,071,749	1,080,563	2,071,749	1,080,563

8.2 Other receivables

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Subscription	13,413,133	8,887,088	13,413,133	8,887,088
Provision for bad debts	(5,858,526)	(3,297,652)	(5,858,526)	(3,297,652)
	7,554,607	5,589,436	7,554,607	5,589,436
Certificate of origin, outside survey report, sale rent and hall hire	6,782,647	5,879,997	6,782,647	5,879,997
Loans to staff	811,936	760,958	811,936	760,958
VAT Receivable	1,140,643	1,489,457	1,140,643	1,489,457
Rainforest receivable	4,765	6,269	4,765	6,269
Sundry debtors	562,968	2,428,435	562,968	2,428,435
	16,857,556	16,154,552	16,857,556	16,154,552

9. Amounts due from affiliated Associations

Spices and Allied Products Producers' and Traders' Association	-	84,461	-	84,461
GS1 Lanka	2,045,225	-	2,045,225	-
The Colombo Tea Traders Association	136,589	193,255	136,589	193,255
Sri Lanka - Pakistan Business Council	-	199,032	-	199,032
Sri Lanka - Poland Business Council	390	137,232	390	137,232
Sri Lanka- Benelux Business Council	10,548	4,525	10,548	4,525
Sri Lanka - Africa and Middle East Business Council	112,862	112,762	112,862	112,762
Sri Lanka - Indonesia Business Council	-	246,707	-	246,707
Sri Lanka - Greater Mekong Subregion Business Council	30,521	-	30,521	-
	2,336,135	977,974	2,336,135	977,974

10. Deposits and prepayments

Deposits	1,474,671	1,474,671	1,474,671	1,474,671
Prepayments	3,636,090	2,234,703	3,636,090	2,234,703
Advance payments	633,673	433,673	633,673	433,673
	5,744,434	4,143,047	5,744,434	4,143,047

NOTES TO THE FINANCIAL STATEMENTS CONTD.

11. Short term investments

As at 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Deposits for funds (Note 11.1)	102,040,194	95,475,375	102,040,194	95,475,375
Deposits for Chamber (Note 11.2)	182,386,225	169,250,874	182,386,225	169,250,874
	284,426,419	264,726,249	284,426,419	264,726,249

11.1 Deposits for funds

CCC 160th Anniversary Trust Fund				
- Treasury bills and bonds	7,886,435	7,229,532	7,886,435	7,229,532
D. S. Jayasundara Memorial Fund				
- Treasury bills and bonds	13,972,071	12,743,363	13,972,071	12,743,363
CCC Annual Dance Fund				
- Fixed deposits	2,282,795	2,053,712	2,282,795	2,053,712
Carey Scholarship Trust Fund				
- Treasury bills and bonds	742,603	598,968	742,603	598,968
VGK Project - Fund				
- Treasury bills	1,203,568	1,103,072	1,203,568	1,103,072
Gateway Project - Fund				
- Treasury bills	1,760,623	1,613,585	1,760,623	1,613,585
Henderson Trust Fund				
- Treasury bills	13,328,891	13,088,475	13,328,891	13,088,475
Staff Welfare Fund				
- Fixed deposits	1,081,006	985,660	1,081,006	985,660
Robert Larson Trust Fund				
- Fixed deposits	106,250	111,998	106,250	111,998
General Fund				
- Treasury bills and bonds	51,101,299	46,718,669	51,101,299	46,718,669
The Johann Allan Leembruggen				
- Treasury bills and bonds	1,352,711	1,224,935	1,352,711	1,224,935
CCC National Disaster Fund				
- Fixed deposits	7,221,942	8,003,406	7,221,942	8,003,406
	102,040,194	95,475,375	102,040,194	95,475,375

11.2 Deposits for Chamber

Treasury bills and REPO	63,362,609	54,783,141	63,362,609	54,783,141
Fixed deposits	119,023,616	114,467,733	119,023,616	114,467,733
	182,386,225	169,250,874	182,386,225	169,250,874

A fixed deposit (Account no -002300036819) amounting to Rs. 6,000,000 has been pledged as security for an overdraft.

A fixed deposit (Account no -002300036765) amounting to Rs.215,000/- has been pledged as a security for credit card.

12. Cash and cash equivalents

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Savings accounts (Note 12.1)	308,802	297,153	308,802	297,153
Cash at bank (Note 12.2)	6,517,083	6,319,471	3,076,483	2,163,293
Cash in hand (Note 12.3)	443,586	447,973	443,586	447,973
	7,269,471	7,064,597	3,828,871	2,908,419
Bank overdraft	(1,864,784)	(13,065,735)	(1,864,784)	(13,065,735)
	(5,404,687)	(6,001,138)	1,964,087	(10,157,316)

12.1 Savings accounts

Hatton National Bank PLC	55,209	53,536	55,209	53,536
National Savings Bank	253,593	243,617	253,593	243,617
	308,802	297,153	308,802	297,153

12.2 Cash at bank

Hatton National Bank PLC - The Ceylon Chamber of Commerce (Special)	386,911	393,077	386,911	393,077
Sampath Bank PLC - The Ceylon Chamber of Commerce	49,833	13,727	49,833	13,727
Hongkong and Shanghai Banking Corporation				
- CCC National Disaster Fund	339,498	294,945	339,498	294,945
Hongkong and Shanghai Banking Corporation				
- The Ceylon Chamber of Commerce	2,099,766	1,262,489	2,099,766	1,262,489
Hongkong and Shanghai Banking Corporation				
- CCC Solutions (Private) Limited	3,440,600	4,156,178	-	-
Sampath Bank PLC - Disaster Relief Fund	200,475	199,055	200,475	199,055
	6,517,083	6,319,471	3,076,483	2,163,293

The interest earned from long term investments held for the purpose of restricted funds are taken to the current account of the Chamber and spent for the purposes for which those funds have been established. The balance of Rs. 373,103/- was held in the Hongkong and Shanghai Banking Corporation- The Ceylon Chamber of Commerce current account as at 31 March in respect of the restricted funds.

12.3 Cash in hand

Foreign currency float	17,904	15,546	17,904	15,546
Petty cash	125,000	125,000	125,000	125,000
Cash in hand	300,682	307,427	300,682	307,427
	443,586	447,973	443,586	447,973

NOTES TO THE FINANCIAL STATEMENTS CONTD.

13. Long term funds

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Unrestricted funds (Note 13.1)	26,175,411	23,914,487	26,175,411	23,914,487
Designated funds (Note 13.2)	51,101,299	46,718,669	51,101,299	46,718,669
Restricted funds (Note 13.3)	27,681,198	27,475,705	27,681,198	27,475,705
	104,957,908	98,108,861	104,957,908	98,108,861

13.1 Unrestricted funds

13.1.1 Gateway Project Fund

Balance as at 1 April	1,613,585	1,497,208	1,613,585	1,497,208
Interest income received during the year	147,038	116,377	147,038	116,377
Balance as at 31 March	1,760,623	1,613,585	1,760,623	1,613,585

Gateway Project Fund was set up investing the profit earned from the Gateway Project in treasury bills at Acuity Securities Limited. The investment income from the investment of this fund is used for Chamber events.

13.1.2 VGK Project

Balance as at 1 April	1,103,072	1,023,562	1,103,072	1,023,562
Interest income received during the year	100,496	79,510	100,496	79,510
Balance as at 31 March	1,203,568	1,103,072	1,203,568	1,103,072

VGK Project Fund was set up investing the profit earned from the VGK Project in treasury bills at Acuity Securities Limited. The investment income from the investment of this fund is used for Chamber events.

13.1.3 CCC 160th Anniversary Trust Fund

Balance as at 1 April	7,229,532	6,609,528	7,229,532	6,609,528
Interest income received during the year	656,906	620,004	656,906	620,004
Balance as at 31 March	7,886,438	7,229,532	7,886,438	7,229,532

CCC 160th Anniversary Trust Fund was set up investing the profit earned from the CCC 160th Anniversary publications in treasury bills at Acuity Securities Limited. The investment income from the investment is used for Chamber events.

13.1.4 D.S. Jayasundara Memorial Fund

Balance as at 1 April	12,743,363	11,520,199	12,743,363	11,520,199
Interest income received during the year	1,228,708	1,223,164	1,228,708	1,223,164
Balance as at 31 March	13,972,071	12,743,363	13,972,071	12,743,363

D.S. Jayasundara Memorial Fund was set up using the donations received for the purpose of creating CCC Economic Intelligence Unit. This money were invested in treasury bills, treasury bonds and units at Acuity Securities Limited and NDB Wealth Management Limited respectively. The investment income from the investment is used for Chamber events.

13.1.5 The Johan Allan Leembruggen Trust fund

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Balance as at 1 April	1,224,935	1,118,588	1,224,935	1,118,588
Interest income received during the year	127,776	106,347	127,776	106,347
Balance as at 31 March	1,352,711	1,224,935	1,352,711	1,224,935

The Johan Allan Leembruggen Trust fund was set up to provide financial assistance in the form of scholarship and/or re-imbursement of exam fees, equipment costs and other expenses to (young adults) members of the staff of the Ceylon Chamber of Commerce who are pursuing their professional studies in the fields of Accounting, Management, HR and Marketing. The investment of the fund are maintained in treasury bills at Acuity Securities Limited.

Total unrestricted funds

Balance as at 1 April	23,914,487	23,914,487	23,914,487	23,914,487
Interest income received during the year	2,260,924	-	2,260,924	-
Balance as at 31 March	26,175,411	23,914,487	26,175,411	23,914,487

13.2 Designated funds

13.2.1 General Fund

Balance as at 1 April	46,718,669	42,765,627	46,718,669	42,765,627
Interest income received during the year	4,382,630	3,953,042	4,382,630	3,953,042
Balance as at 31 March	51,101,299	46,718,669	51,101,299	46,718,669

Total designated funds

Balance as at 1 April	46,718,669	46,718,669	46,718,669	46,718,669
Interest income received during the year	4,382,630	-	4,382,630	-
Balance as at 31 March	51,101,299	46,718,669	51,101,299	46,718,669

13.3 Restricted funds

13.3.1 Carey Scholarship Trust Fund

Balance as at 1 April	2,505,328	2,969,824	2,505,328	2,969,824
Dividend income received during the year	178,721	71,488	178,721	71,488
Increase/(decrease) in market value of the investment	142,997	(581,607)	142,997	(581,607)
Interest income received during the year	60,214	45,623	60,214	45,623
Balance as at 31 March	2,887,260	2,505,328	2,887,260	2,505,328

Carey Scholarship Trust Fund was set up for granting scholarship to a student of Trinity College, Kandy. The investments of the fund are maintained as a quoted share investment at The Ceylon Investment PLC.

13.3.2 CCC Annual Dance Fund

Balance as at 1 April	2,053,712	1,893,598	2,053,712	1,893,598
Interest income received during the year	229,083	160,114	229,083	160,114
Balance as at 31 March	2,282,795	2,053,712	2,282,795	2,053,712

CCC Annual Dance Fund was set up using profit earned from the Chamber Dance and the interest income earned is used for student scholarships of employees/Ex employees. The investments of the fund are maintained in fixed deposits at National Development Bank.

NOTES TO THE FINANCIAL STATEMENTS CONTD.

13.3.3 Henderson Trust Fund

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Balance as at 1 April	13,088,475	13,040,722	13,088,475	13,040,722
Interest income received during the year	1,350,220	1,147,953	1,350,220	1,147,953
Transfer to statement of comprehensive income	(1,109,800)	(1,100,200)	(1,109,800)	(1,100,200)
Balance as at 31 March	13,328,895	13,088,475	13,328,895	13,088,475

Henderson Trust Fund was set up for the purpose of providing financial support to retired employees of European companies who have become members of the Chamber on a monthly basis. The investment of the fund are maintained in treasury bills at Acuity Securities Limited.

13.3.4 Staff Welfare Fund

Balance as at 1 April	985,660	909,893	985,660	909,893
Interest income received during the year	95,346	75,767	95,346	75,767
Balance as at 31 March	1,081,006	985,660	1,081,006	985,660

Staff Welfare Fund was set up for the purpose of staff welfare activities. The investment of the fund are maintained in fixed deposits in Hatton National Bank PLC.

13.3.5 Robert Larson Trust Fund

Balance as at 1 April	111,998	106,155	111,998	106,155
Interest income received during the year	2,693	10,033	2,693	10,033
Transfer to statement of comprehensive income	(8,441)	(4,189)	(8,441)	(4,189)
Balance as at 31 March	106,250	111,999	106,250	111,999

Robert Larson Trust Fund was set up to give an annual cash award to an outstanding employee of The Ceylon Chamber of Commerce. The investment of the fund are maintained at fixed deposits at Hatton National Bank PLC.

13.3.6 CCC National Disaster Fund

Balance as at 1 April	8,159,105	8,012,137	8,159,105	8,012,137
Interest income received during the year	664,116	647,980	664,116	647,980
Transfer to statement of comprehensive income	(1,401,027)	(501,012)	(1,401,027)	(501,012)
Balance as at 31 March	7,422,194	8,159,105	7,422,194	8,159,105

CCC National Disaster Fund was set up for providing support for natural disasters occurring in the Country. The investment of the fund are maintained in fixed deposits and a current account at Hongkong and Shanghai Banking Corporation Limited.

13.3.7 International Trade Centre Project Fund

Balance as at 1 April	373,103	12,594,748	373,103	2,391,355
Transfer to statement of comprehensive income	-	(12,221,645)	-	(12,221,645)
Balance as at 31 March	373,103	373,103	373,103	373,103

International Trade Centre Project Fund was set up for enhancing the livelihood and generate a sustainable income for poor households by connecting local business to global market. The investment of the fund are maintained in a current account at Hongkong and Shanghai Banking Corporation Limited .

13.3.8 Disaster Relief Fund

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Balance as at 1 April	198,319	212,989	198,319	212,989
Addition during the year	4,164,650	785,680	4,164,650	785,680
Transfer to statement of comprehensive income	(4,163,280)	(800,350)	(4,163,280)	(800,350)
Balance as at 31 March	199,689	198,319	199,689	198,319

CCC National Disaster Fund was set up for providing support for draught situation occurred in the Country. The investment of the fund are maintained in a current account at Sampath Bank PLC.

Total restricted funds

Balance as at 1 April	27,475,705	39,740,064	27,475,705	39,740,064
Addition during the year	4,164,650	785,680	4,164,650	785,680
Investment income received during the year	2,580,393	2,158,964	2,580,393	2,158,964
Increase/(decrease) in market value	142,997	(581,607)	142,997	(581,607)
Transfer to statement of comprehensive income	(6,682,548)	(14,627,396)	(6,682,548)	(14,627,396)
Balance as at 31 March	27,681,198	27,475,705	27,681,198	27,475,705

14. Employee benefits

14.1 Defined contribution plans

Following contributions have been made to the Mercantile Service Provident Society, Employees' Provident Fund and Employees' Trust Fund during the year.

Mercantile Service Provident Society

Employers' contribution	10,275,081	9,175,856	10,275,081	9,175,856
Employees' contribution	7,308,540	6,579,301	7,308,540	6,579,301
Employees' Trust Fund	2,053,848	1,809,033	2,053,848	1,809,033

14.2 Defined benefit plan

Balance as at 1 April	25,043,768	24,011,500	25,043,768	24,011,500
Current service cost	2,986,054	892,945	2,986,054	892,945
Interest cost	2,338,975	232,289	2,338,975	232,289
Actuarial gain	4,215,362	424,366	4,215,362	424,366
Payments during the year	(2,387,182)	(517,332)	(2,387,182)	(517,332)
Balance as at 31 March	32,196,978	25,043,768	32,196,978	25,043,768

Provision has been made for retiring gratuity for all employees. However, under the Payment of Gratuity Act No. 12 of 1983, the liability to an employee arises only on completion of 5 years of continued service. The liability is calculated based on the gratuity formula method.

The discount rate is 11% per annum (2017: 11%)

Salary increment rate is 11.62% per annum (2017: 8.45%)

Retirement age is 60 years

Staff turnover factor is 19.58% per annum (2017: 21.66%)

The Group will continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS CONTD.

14.3 Number of employees

Number of employees of the Chamber as at 31 March 2018 was 80. (2017: 74) respectively.

15. Refundable deposits

As at 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Deposit - Certificate of Origin/ Outside report	58,000	58,000	58,000	58,000
	58,000	58,000	58,000	58,000

16. Finance lease obligations

Balance as at 1 April	6,105,097	-	6,105,097	-
Lease obtained during the period	-	7,808,845	-	7,808,845
Lease rentals paid during the year	(1,703,748)	(1,703,748)	(1,703,748)	(1,703,748)
Balance at 31 March	4,401,349	6,105,097	4,401,349	6,105,097
Less: interest in suspense	(530,893)	(981,485)	(530,893)	(981,485)
	3,870,456	5,123,612	3,870,456	5,123,612
Due after one year	2,617,300	3,870,456	2,617,300	3,870,456
Due within one year	1,253,156	1,253,156	1,253,156	1,253,156
	3,870,456	5,123,612	3,870,456	5,123,612

17. Payables

Projects (Note 17.1)	8,485,300	6,384,432	8,485,300	6,384,432
Events (Note 17.2)	220,017	1,196,743	220,017	1,196,743
Other payables (Note 17.3)	24,820,463	15,073,785	24,820,463	14,384,994
	33,525,780	22,654,960	33,525,780	21,996,169

17.1 Projects

BMMP-AB Partners 2	-	12,342	-	12,342
REDI Project	1,618,812	1,618,812	1,618,812	1,618,812
Trade Promotion Project	56,533	2,258,356	56,533	2,258,356
Sri Lanka Business and Biodiversity Platform	5,320,031	2,216,443	5,320,031	2,216,443
Y IMPACT HUB	-	278,479	-	278,479
National Trade Facilitation Workshop ITC Private Sector SL	108,270	-	108,270	-
Citi 2 - CCC Project	1,381,654	-	1,381,654	-
	8,485,300	6,384,432	8,485,300	6,384,432

17.2 Events

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Cosmetics and Pharmaceutical steering committee	220,017	20,017	220,017	20,017
CCC-ICT Steering Committee	-	1,176,726	-	1,176,726
	220,017	1,196,743	220,017	1,196,743

17.3 Other payables

CACCI fund	70,700	409,363	70,700	409,363
Accrued expenses	14,772,270	14,664,422	17,772,270	13,975,631
Employee bonus payable	9,977,493	-	9,977,493	-
	24,820,463	15,073,785	24,820,463	14,384,994

18. Tax (payable) / Recoverable

Balance as at 1 April	(56,222)	1,860,309	(3,026)	1,871,204
Provision for the year	(2,264)	(45,327)	(2,264)	(3,026)
Write of tax receivable	(702,856)	(3,642,205)	(702,856)	(3,642,205)
Over provision for prior years	-	83,122	-	83,122
Payments made during the year	-	1,687,879	-	1,687,879
Balance as at 31 March	(708,146)	(56,222)	(708,146)	(3,026)

19. Received in advance

Surveyor's registration fees	923,352	1,016,973	923,352	1,016,973
Subscription	882,181	658,546	882,181	658,546
Others	146,808	1,133,333	146,808	1,133,333
	1,952,341	2,808,852	1,952,341	2,808,852

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20. Amount due to affiliated Associations

As at 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
The Ceylon Chamber of Commerce	219,140	141,195	219,140	141,195
-The Import Section				
Exporters' Association of Sri Lanka	19,118	69,769	19,118	69,769
IATA Agents Association of Sri Lanka	1,365,027	3,017,377	1,365,027	3,017,377
National Agribusiness Council	851,239	909,209	851,239	909,209
Pacific Asia Travel Association (Sri Lanka) Chapter	-	781,383	-	781,383
Condominium Developers Association of Sri Lanka	846,966	18,452	846,966	18,452
Sri Lanka-Australia- New Zealand Business Council	134,971	686,948	134,971	686,948
Sri Lanka - China Business Council	480,558	701,299	480,558	701,299
Sri Lanka - France Business Council	513,621	310,797	513,621	310,797
Sri Lanka - Germany Business Council	601,538	699,116	601,538	699,116
Sri Lanka - Malaysia Business Council	296,530	738,498	296,530	738,498
Sri Lanka - Japan Business Co-operation Committee	899,292	299,141	899,292	299,141
Sri Lanka - Nordic Business Council	168,009	148,397	168,009	148,397
Sri Lanka - Singapore Business Council	2,111,756	328,314	2,111,756	328,314
Sri Lanka Association of Inbound Tour Operators	5,118,812	4,191,715	5,118,812	4,191,715
The Sri Lanka Ceramics and Glass Council	2,178,086	4,220,245	2,178,086	4,220,245
The Ceylon Motor Traders' Association	574,671	2,101,812	574,671	2,101,812
The Council for Business with Britain	773,897	595,169	773,897	595,169
Travel Agents Association of Sri Lanka	607,203	1,275,327	607,203	1,275,327
Hotels Association of Sri Lanka	1,628,967	726,083	1,628,967	726,083
Industrial Association of Sri Lanka	402,648	85,694	402,648	85,694
The Colombo Rubber Traders' Association	614,764	231,196	614,764	231,196
Indo Lanka Chamber of Commerce and Industry	487,399	284,406	487,399	284,406
Sri Lanka - Canada Business Council	120,498	182,236	120,498	182,236
Sri Lanka - Italy Business Council	41,215	130,651	41,215	130,651
Sri Lanka - Russia Business Council	549,097	414,014	549,097	414,014
Sri Lanka Pharmaceutical Manufacturers' Association	1,413,657	801,339	1,413,657	801,339
Sri Lanka - Korea Economic Co-operation Committee	67,151	105,870	67,151	105,870
Sri Lanka - Greater Mekong Sub Region Business Council	-	36,170	-	36,170
Sri Lanka - Maldives Bilateral Business Council	316,333	384,159	316,333	384,159
Sri Lanka Shippers' Council	239,166	162,728	239,166	162,728
Association for International Standards	17,344	17,344	17,344	17,344
Young Members Forum	25,203	83,061	25,203	83,061
Y IMPACT HUB	-	278,479	-	278,479
Sri Lanka - USA Business Council	305,137	393,962	305,137	393,962
Board of Airline Representatives	474,078	1,123,797	474,078	1,123,797
Software Exporters' Association	1,331,390	1,331,390	1,331,390	1,331,390
Dairy Association of Sri Lanka	932,159	749,446	932,159	749,446
National Biotechnology Industry Association	525,280	973,414	525,280	973,414
Sri Lanka Retailers' Association (Guarantee) Limited	38,785	1,637,218	38,785	1,637,217
GS1 Lanka	-	440,077	-	440,077
Balance carried down	28,766,768	31,528,417	28,766,768	31,528,417

As at 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Balance brought forward	28,766,768	31,528,417	28,766,768	31,528,417
Sri Lanka - Pakistan Business Council	21,418	-	21,418	-
Sri Lanka - Indonesia Business Council	382,849	-	382,849	-
Spices & Allied Products Producers' & Traders' Association	81,522	-	81,522	-
	29,252,557	31,528,417	29,252,557	31,528,417

21. Membership fees

For the year ended 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Entrance fees	484,690	781,626	484,690	781,626
Subscription income	47,831,849	46,417,911	47,831,849	46,417,911
Patron membership fee	13,082,040	13,075,614	13,082,040	13,075,614
Associate membership fee	943,870	51,020	943,870	51,020
	62,342,449	60,326,171	62,342,449	60,326,171

22. Secretarial fees

Secretarial fees - Affiliated Associations and Business Councils	13,068,777	12,046,154	13,068,777	12,046,154
Secretarial fees - Other	391,834	391,834	391,834	391,834
Affiliation fees	1,498,865	1,654,721	1,498,865	1,654,721
	14,959,476	14,092,709	14,959,476	14,092,709

23. Management fees

Outside events organised by CCC	2,992,415	675,000	2,992,415	675,000
Consultancy fee	-	720,000	-	720,000
	2,992,415	1,395,000	2,992,415	1,395,000

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24. Registration fees

For the year ended 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Certificate of origin	14,934,842	15,106,206	14,934,842	15,106,206
Outside survey report	2,425,582	2,588,079	2,425,582	2,588,079
Survey registration fee	1,324,756	1,129,197	1,324,756	1,129,197
	18,685,180	18,823,482	18,685,180	18,823,482

25. Rental income

Auctions service rental fee	20,960,405	18,313,960	20,960,405	18,313,960
Hall hire income	2,523,391	2,300,908	2,523,391	2,300,908
Rent income	1,519,000	1,452,750	1,519,000	1,452,750
	25,002,796	22,067,618	25,002,796	22,067,618

26. Events and seminars

For the year ended 31 March,	Consolidated						Chamber					
	2018			2017			2018			2017		
	Income Rs.	Expenses Rs.	Net Rs.	Income Rs.	Expenses Rs.	Net Rs.	Income Rs.	Expenses Rs.	Net Rs.	Income Rs.	Expenses Rs.	Net Rs.
Sri Lanka Economic Summit	28,727,539	15,808,423	12,919,115	29,234,681	10,654,103	18,580,578	28,727,539	15,808,423	12,919,115	29,234,681	10,654,102	18,580,579
Best Corporate Citizen Awards	3,557,085	3,955,633	(398,548)	4,121,822	4,673,369	(551,547)	3,557,085	3,955,633	(398,548)	4,121,822	4,673,369	(551,547)
Seminars	9,259,594	4,370,312	4,889,283	12,899,187	8,743,122	4,156,065	9,259,594	4,370,312	4,889,283	12,899,187	8,743,122	4,156,065
SL Inv & Business Conclave 2017	12,979,413	7,846,501	5,132,912	-	44,402	(44,402)	12,979,413	7,846,501	5,132,912	-	44,402	(44,402)
Course Certified Innovation	-	-	-	128,768	-	128,768	-	-	-	128,768	-	128,768
	54,523,631	31,980,869	22,542,762	46,384,458	24,114,996	22,269,462	54,523,631	31,980,869	22,542,762	46,384,458	24,114,995	22,269,463

27. Other income

	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Directory of members	431,848	289,056	431,848	289,056
Sale of publications	5,206,172	5,872,092	5,206,172	5,872,092
Photocopier	1,139,781	467,606	1,139,781	467,606
Digital printing	298,185	167,615	298,185	167,615
Economic Intelligence Unit	846,159	701,514	846,159	701,514
Profit from sale of fixed Assets	-	7,359,537	-	7,359,537
Business Councils	1,265,881	564,054	1,265,881	564,054
Transfer of project balances	-	1,119,615	-	1,119,615
Chamber cricket tournament	84,858	108,387	84,858	108,387
Tea passes	1,834,431	1,541,568	1,834,431	1,541,568
Corporate Sponsorship	1,300,725	1,464,463	1,300,725	1,464,463
Outward missions	273,386	(14,330)	273,386	(14,330)
Promotional income	1,265,455	1,035,706	1,265,455	1,035,706
Sundry income	1,316,170	1,383,299	1,316,170	1,383,299
Transfer of Project balances	359,400	-	359,400	-
CCC Communication-Income	200,000	-	200,000	-
	15,822,451	22,060,182	15,822,451	22,060,182

28. Unrestricted funds received

Gateway Project Fund	147,038	116,377	147,038	116,377
VGK Project	100,496	79,510	100,496	79,510
CCC 160th Anniversary Trust Fund	656,906	620,004	656,906	620,004
D.S. Jayasundara Memorial Fund	1,228,708	1,223,164	1,228,708	1,223,164
The Johan Allan Leembruggen Trust Fund	127,776	106,347	127,776	106,347
	2,260,924	2,145,402	2,260,924	2,145,402

29. Transferred from restricted funds

Henderson Trust Fund	1,109,800	1,100,200	1,109,800	1,100,200
Robert Larson Trust Fund	8,441	4,189	8,441	4,189
CCC National Disaster Fund	1,401,027	501,012	1,401,027	501,012
International Trade Centre Project Fund	-	12,221,645	-	12,221,645
Disaster Relief Fund	4,163,280	800,350	4,163,280	800,350
	6,682,548	14,627,396	6,682,548	14,627,396

NOTES TO THE FINANCIAL STATEMENTS CONTD.

30. Staff cost

For the year ended 31 March,	Consolidated		Chamber	
	2018	2017	2018	2017
	Rs.	Rs.	Rs.	Rs.
Salaries, wages and other related expenses	73,925,474	69,671,327	73,925,474	69,671,327
Defined benefit plan costs - retiring gratuity	5,325,029	1,125,237	5,325,029	1,125,237
Defined contribution plan costs	10,452,442	9,760,558	10,452,442	9,760,558
	89,702,945	80,557,122	89,702,945	80,557,122

Staff cost amounting to Rs. 8,373,243/- (2017: Rs. 20,890,931/-) has been reimbursed by Projects handled by The Ceylon Chamber of Commerce.

31. Expenses incurred from restricted funds

Henderson Trust Fund	1,109,800	1,100,200	1,109,800	1,100,200
Robert Larson Trust Fund	8,441	4,189	8,441	4,189
CCC National Disaster fund	1,401,027	501,012	1,401,027	501,012
International Trade Centre Project Fund	-	12,221,645	-	12,221,645
Disaster Relief Fund	4,163,280	800,350	4,163,280	800,350
	6,682,548	14,627,396	6,682,548	14,627,396

32. Finance cost

Interest on bank overdraft	32,112	45,691	32,112	45,691
	32,112	45,691	32,112	45,691

33. Surplus before taxation

Surplus before taxation is stated after charging all the expenses including the following:

Provision for bad and doubtful debt	5,858,526	2,970,000	5,858,526	3,297,652
Bad debts written-off	2,172,500	2,970,000	2,172,500	2,970,000
Auditors' remuneration - Audit fee	879,996	995,852	879,996	995,852

34. Tax expenses

34.1 Current tax expense

Current period	2,264	101,823	2,264	3,026
Deferred tax assets	(26,607)	-	(26,607)	-
Withholding tax expense	1,256,290	569,572	1,256,290	569,572
Notional tax expense	947,250	989,287	947,250	989,286
	2,179,197	1,660,682	2,179,197	1,561,884

"In terms of the Inland Revenue Act No. 10 of 2006 and amendments thereto, where an Association receives more than half its receipts by way of

entrance fees and subscriptions from persons who claim or would be entitled to claim that such sums were allowable deductions for the purpose of Section 25, such body of person shall be deemed to carry on a business, and the whole of its income from transactions both with members and others (including entrance fees and subscriptions) shall be deemed to be receipts from a business, and the body of persons shall be liable to income tax either in respect of the profits there from or in respect of the investment income which ever is higher. Applicable tax rate is 10%."

Since more than half of the Chamber's gross receipts by way of entrance fees and subscriptions have been received from members who are entitled to claim such sums under Section 25 of the Inland Revenue Act No. 10 of 2006 and amendments thereto, it is deemed in terms of Section 101 (2) to be carrying on a business. Therefore, the tax of the Chamber is computed on the higher of its business or investment income and is liable to income tax at 10% (2017: 10%).

For the year ended 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Reconciliation of the accounting profit and income tax expense				
Surplus before taxation	20,744,029	24,721,578	20,744,029	24,557,593
Disallowable expenses	14,917,782	16,834,255	14,917,782	16,557,386
Allowable expenses	(12,174,266)	(17,220,975)	(12,174,266)	(17,164,890)
	23,487,545	24,334,858	23,487,545	23,950,089
Interest income (Gross)	(22,226,047)	(19,959,185)	(22,226,047)	(19,494,335)
Tax adjusted trade profit	1,261,498	4,375,673	1,261,498	4,455,754
Interest income (Gross)	22,226,047	19,959,185	22,226,047	19,494,335
Less- Exempt interest income	(2,780,566)	(2,758,850)	(2,780,566)	(2,758,850)
Interest subject to Withholding Tax	(19,422,841)	(16,937,654)	(19,422,841)	(16,705,229)
less - Set off of loss	-	(81,349)	-	-
Taxable investment income/ business profit	22,640	181,332	22,640	30,256
Income tax (Note 33.4)	2,264	45,327	2,264	3,026
Income tax on current year profits	2,264	45,327	2,264	3,026
Consolidated Income tax				
	Taxable income		Tax rate	Income tax
Interest income from CCC	22,640		10%	2,264
Interest income from CCC Solutions (Private) Limited	-		28%	-
				2,264

The income tax is charged at the following rates:

	2018	2017
The Ceylon Chamber of Commerce	10%	10%
CCC Solutions (Private) Limited	28%	28%

NOTES TO THE FINANCIAL STATEMENTS CONTD.

35. Related party transactions

35.1 Transactions with key management personnel

The Chamber considers its directors of the board and members of the Management Committee as the key management personnel.

The Directors of the Board and members of the Management Committee of the Chamber and the Board of Directors of CCC Solutions (Private) Limited are considered as the key management personnel of the Group. Compensation paid to key management personnel are as follows:

For the year ended 31 March,	Consolidated		Chamber	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Short term employee benefits	32,385,354	22,987,109	32,385,354	27,723,305

35.2 Transactions with related parties

35.2.1 Transactions with the Subsidiary

The Ceylon Chamber of Commerce carries out transactions in the ordinary course of business with parties who are defined as related parties as per Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).

Mr.Samantha Ranathunga, Mr. Rajandra Theagaraja, Ms. Lilakshini De Mel, Mr. Chandrarathna Vithanage and Ms.Alikie Perera who are Directors of the CCC Solutions (Private) Limited are also Directors of the board of The Ceylon Chamber of Commerce.

The aggregate value of transactions relating to entities over which key management personnel have control or significant influence over were as follows:

Name of the Company	Nature of transaction	Transaction Amount		Balance outstanding as at 31 March 2018 Rs.	Balance outstanding as at 31 March 2017 Rs.
		2018	2017		
		Rs.	Rs.		
CCC Solutions (Private) Limited	Payments to CCC Solutions (Private) Ltd	-		-	2,680,401
	-Citi CCCS Projects	-	2,550,609		
	Receipts from CCC Solutions (Private) Ltd				
	-Citi CCCS Projects	-	(2,160,732)		
	-Other	-	(21,090)		
				2,680,401	

35.2.2 Transactions with other related entities

Nature of the transaction	Amount of the transaction	
	2018	2017
	Rs.	Rs.
Membership subscription	2,270,645	2,587,228
Event income	8,132,896	9,824,884
Income from Certificates of Origin	-	5,000
Sale of publications	6,694	90,000
Hall hire income	23,469	10,000
Investments made	20,269,612	52,000,000
Investment income received and withdrawals of investments	25,000,000	32,413,852
Withdrawals of investments	3,362,833	-
Donation	300,000	-
Payment of bills	46,626	-
Sponsorship	100,000	-
Tea passes	-	8,246
Rubber pass	-	535
	59,512,775	96,939,745

36. Commitments

There were no commitments outstanding as at the reporting date.

37. Contingent liabilities

The European Union is disputing a reimbursement made by the Chamber to Partner Institutions who worked on Projects with The Ceylon Chamber of Commerce. The Chamber is currently in discussion with the European Union on the above matter, the outcome of which cannot be ascertained as at the reporting date.

38. Litigation and claims

There are no litigations or claims against the Chamber or its subsidiary as at the reporting date.

39. Events after the reporting date

There were no material events occurring after the reporting date which require adjustments to or disclosures in the financial statements.

40. Board of Directors' responsibility

The Board of Directors are responsible for the preparation and presentation of these financial statements in accordance with Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).

41. Approval of financial statements

These financial statements were approved by the Board of Directors and authorised for issue on May 24, 2018.

TEN YEAR SUMMARY

Year ended 31 March	2018 Rs.'000	2017 Rs.'000	2016 Rs.'000	2015 Rs.'000	2014 Rs.'000	2013 Rs.'000	2012 Rs.'000	2011 Rs.'000	2010 Rs.'000	2009 Rs.'000
OPERATIONAL RESULTS										
Income	225,498	221,417	210,782	234,175	157,756	134,943	120,508	112,639	105,853	115,970
Depreciation on Property, Plant & Equipment	9,265	8,555	5,140	3,342	3,537	3,802	3,327	2,887	3,028	2,925
Surplus before taxation	20,744	24,558	27,305	68,273	14,727	14,320	6,148	9,552	13,403	8,298
Income tax expenses	2,179	1,562	1,205	6,946	1,395	1,759	1,428	1,207	2,362	3,537
Surplus after taxation	18,565	22,996	26,100	61,327	13,332	12,562	4,721	8,345	11,041	4,761
RESERVES										
Accumulated fund	170,081	157,992	137,566	99,127	80,191	72,980	60,455	50,749	44,404	38,363
Capital Reserves	34,911	34,911	34,911	34,911	34,911	34,911	34,911	34,911	34,911	34,911
General Reserves	55	55	55	55	55	55	55	55	55	55
Long term funds	104,958	98,109	104,274	114,722	60,208	54,241	48,507	38,643	35,831	28,987
LIABILITIES										
Current liabilities	68,557	70,625	56,776	46,550	74,873	88,436	84,094	131,603	72,644	62,975
Non - Current Liabilities	34,872	28,972	24,069	20,305	18,641	16,690	16,994	15,858	13,139	15,422
ASSETS										
Property, Plant & Equipment	62,248	68,906	54,100	36,924	33,824	36,152	34,481	32,756	32,754	35,043
Intangible assets	4,679	951	1,422	2,163	2,529	1,019	408	728	1,242	-
Current Assets	319,120	293,751	274,629	257,904	218,558	226,357	172,491	204,124	135,522	120,256
RATIOS										
Current ratio	4.65	4.16	4.84	5.54	2.92	2.56	2.05	1.55	1.87	1.91

Certain figures relating to previous years have been re-stated to conform with the accounting standards adopted in the current year

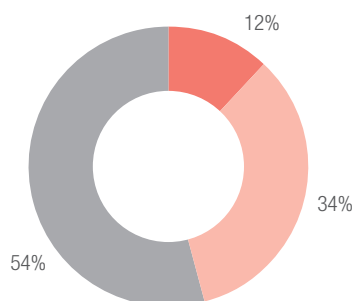
SUMMARY FINANCIALS - STATEMENT OF FINANCIAL POSITION

As at 31 March, Currency LKR	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Assets					
Non current assets					
Property, plant and equipment	33,824,954	36,924,346	54,100,402	68,906,271	62,248,343
Intangible assets	2,529,066	2,163,921	1,422,422	950,735	4,678,617
Investment in subsidiaries	100,000	100,000	100,000	100,000	100,000
Deferred tax assets					26,607
Long term investments	13,869,369	18,578,886	27,400,211	26,957,258	27,260,606
	50,323,389	57,767,153	83,023,035	96,914,264	94,314,173
Current assets					
Inventories	601,799	882,501	929,243	1,079,296	1,174,072
Receivables	15,670,211	13,502,092	14,303,018	17,235,115	18,929,315
Amount due from subsidiary	-	691,369	3,049,188	2,680,401	2,680,401
Amounts due from affiliated associations	274,857	611,836	552,708	977,974	2,336,135
Tax recoverable	2,885,809	-	1,871,204	-	-
Deposits and prepayments	2,972,343	11,190,646	6,772,503	4,143,047	5,744,434
Short term investments	185,612,308	228,166,934	240,671,550	264,726,249	284,426,419
Cash and cash equivalents	10,541,092	2,858,931	6,480,334	2,908,419	3,828,871
	218,558,419	257,904,309	274,629,748	293,750,501	319,119,647
Total assets	268,881,808	315,671,462	357,652,783	390,664,765	413,433,820
Funds and liabilities					
Funds					
Accumulated fund	80,191,592	99,127,010	137,566,304	157,992,244	170,080,789
Capital reserves	34,911,081	34,911,081	34,911,081	34,911,081	34,911,081
General reserves	55,000	55,000	55,000	55,000	55,000
Long term funds	60,208,834	114,722,517	104,274,777	98,108,861	104,957,908
	175,366,507	248,815,608	276,807,162	291,067,186	310,004,778
Non current liabilities					
Employee benefits	18,583,905	20,247,548	24,011,500	25,043,768	32,196,978
Refundable deposits	58,000	58,000	58,000	58,000	58,000
Finance lease obligations	-	-	-	3,870,456	2,617,300
	18,641,905	20,305,548	24,069,500	28,972,224	34,872,278
Current liabilities					
Payables	37,052,907	22,398,923	22,132,132	21,687,690	33,525,780
Finance lease obligations	-	-	-	1,253,156	1,253,156
Tax payable		2,983,657	-	3,026	708,146
Received in advance	16,827,175	5,456,815	6,033,145	2,808,852	1,952,341
Amount due to subsidiary	2,309,003	-	-	-	-
Amounts due to affiliated associations	18,684,311	12,797,121	21,521,226	31,806,896	29,252,557
Bank overdraft	-	2,913,790	7,089,618	13,065,735	1,864,784
	74,873,396	46,550,306	56,776,121	70,625,355	68,556,764
Total liabilities	93,515,301	66,855,854	80,845,621	99,597,579	103,429,042
Total funds and liabilities	268,881,808	315,671,462	357,652,783	390,664,765	413,433,820

SUMMARY FINANCIALS - STATEMENT OF COMPREHENSIVE INCOME

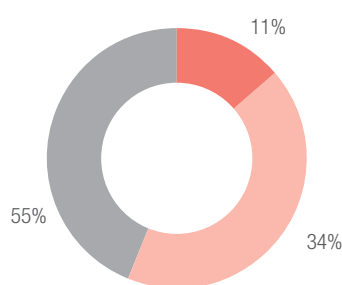
For the year ended 31 March, Currency LKR	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Revenue	144,942,390	188,026,414	198,959,371	199,356,569	209,675,466
Other income	12,814,287	46,148,771	11,823,030	22,060,182	15,822,451
Gross revenue	157,756,677	234,175,185	210,782,401	221,416,751	225,497,917
Expenses	143,012,634	165,890,556	183,450,772	196,813,469	204,721,776
Finance expenses	16,305	10,851	25,863	45,691	32,112
Surplus before taxation	14,727,738	68,273,778	27,305,766	24,557,591	20,744,029
Income tax expense	1,395,047	6,946,122	1,205,754	1,561,885	2,179,197
Surplus for the year	13,332,691	61,327,656	26,100,012	22,995,706	18,564,832

Funds as at 31st March 2017



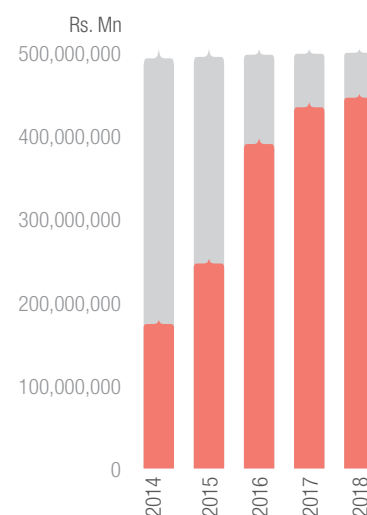
- Capital reserves
- General reserves
- Long term funds
- Accumulated fund

Funds as at 31st March 2018



- Capital reserves
- General reserves
- Long term funds
- Accumulated fund

Net Assets

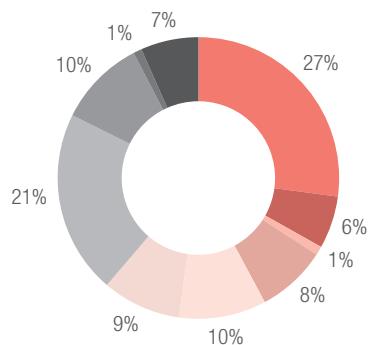


REVENUE COMPOSITION

REVENUE BREAK UP

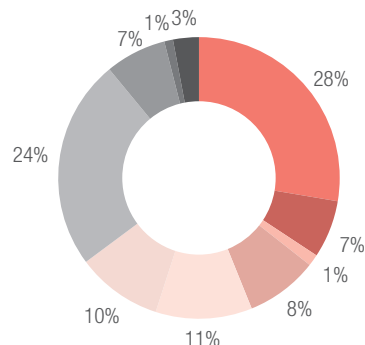
For the year ended 31 March, Currency LKR	FY 2015	FY 2016	FY 2017	FY 2018
Membership fees	51,254,879	63,500,760	60,326,171	62,342,449
Secretarial fees	13,625,777	13,245,066	14,092,709	14,959,476
Management fees	135,000	1,852,475	1,395,000	2,992,415
Registration fees	18,404,251	18,895,873	18,823,482	18,685,180
Rental income	23,656,953	23,363,792	22,067,618	25,002,796
Interest income	11,458,669	13,111,695	19,494,334	22,226,047
Events and seminars	33,859,999	44,599,808	46,384,458	54,523,631
Other income	46,148,771	11,823,030	22,060,182	15,822,451
Unrestricted funds received	2,336,758	1,367,995	2,145,401	2,260,924
Transferred from restricted funds	33,294,128	19,021,907	14,627,396	6,682,548
	234,175,185	210,782,401	221,416,751	225,497,917
YOY growth (%)	48	(10)	5	2

Revenue 2017



- Membership fees
- Secretarial fees
- Management fees
- Registration fees
- Rental income
- Interest income
- Events and seminars
- Other income
- Funds received from unrestricted funds
- Funds transferred from restricted funds

Revenue 2018



- Membership fees
- Secretarial fees
- Management fees
- Registration fees
- Rental income
- Interest income
- Events and seminars
- Other income
- Funds received from unrestricted funds
- Funds transferred from restricted funds

REVENUE GROWTH ANALYSIS

INCOME AS A % OF REVENUE

	FY 2015 %	FY 2016 %	FY 2017 %	FY 2018 %
Membership fees	30	27	28	28
Secretarial fees	6	6	7	6
Management fees	1	1	1	1
Registration fees	9	9	8	8
Rental income	11	10	11	11
Interest income	6	9	10	10
Events and seminars	21	21	24	25
Other income	6	10	7	7
Funds received from unrestricted funds	1	1	1	1
Funds transferred from restricted funds	9	7	3	3
	100	100	100	100

GROWTH ANALYSIS

	FY 2016	FY 2017	FY 2018	Average
Membership fees	24%	-5%	3%	7%
Secretarial fees	-3%	6%	1%	2%
Management fees	1272%	-25%	115%	454%
Registration fees	3%	0%	-1%	1%
Rental income	-1%	-6%	13%	2%
Interest income	14%	49%	14%	26%
Events and seminars	32%	4%	18%	18%
Other income	-74%	87%	-28%	-5%
Funds received from unrestricted funds	-41%	57%	5%	7%
Funds transferred from restricted funds	-43%	-23%	-54%	-40%

NON-CURRENT ASSETS

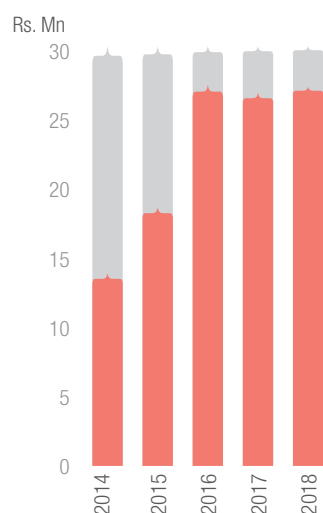
NON-CURRENT ASSETS - EXTRACT

As at 31 March	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Property, plant and equipment (Rs.)	33,824,954	36,924,346	54,100,402	68,906,271	62,248,343
YOY growth (%)	(6)	9	47	27	(10)

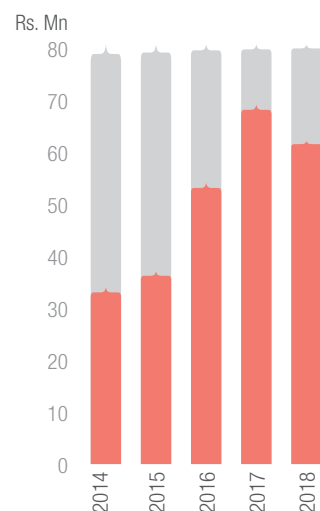
NON-CURRENT ASSETS - EXTRACT

As at 31 March	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Long term investments (Rs.)	13,869,369	18,578,886	27,400,211	26,957,258	27,260,606
YOY growth (%)	267	34	47	(2)	1

Long- Term Investments



Property, Plant & Equipment



EQUITY AND RESERVES

	FY 2015	FY 2016	FY 2017	FY 2018
Currency LKR				
Capital reserves	34,911,081	34,911,081	34,911,081	34,911,081
General reserves	55,000	55,000	55,000	55,000
Long term funds	114,722,517	104,274,777	98,108,861	104,957,908
Accumulated fund	99,127,010	137,566,304	157,992,243	170,080,789
	248,815,608	276,807,162	291,067,185	310,004,778

BALANCE SHEET - EXTRACT

As at 31 March, Currency LKR	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Non current assets	50,323,389	57,767,153	83,023,035	96,914,264	94,314,173
Net current assets					
Current assets	218,558,419	257,904,309	274,629,748	293,750,501	319,119,647
Current liabilities	74,873,396	46,550,306	56,776,121	70,625,356	68,556,764
	143,685,023	211,354,003	331,405,869	364,375,857	387,676,411
Non current liabilities	16,690,011	18,641,905	20,305,548	24,069,500	34,872,278
Net assets	177,318,401	250,479,251	394,123,356	437,220,621	447,118,306

PARTNERS

Members

Organisation Name	Year of Election
3M LANKA (PVT) LIMITED	2009
99X TECHNOLOGY LIMITED	2002
A BAUR & COMPANY (PRIVATE) LIMITED	1899
A F JONES (EXPORTERS) CEYLON LTD	1967
A M RAHIM & CO. (PVT) LTD A M	1980
A T EXPORTS (PVT) LTD	2003
AB MAURI LANKA (PRIVATE) LTD.	1988
ABANS PLC	1988
ABC FREIGHT SERVICES (PVT) LTD	1999
ABC SHIPPING (PRIVATE) LTD	1991
ABERDEEN HOLDINGS (PVT) LIMITED	2016
ABIDALLY SONS (PVT) LTD	1989
ACCESS INTERNATIONAL (PVT) LTD	1997
ACE CHEMICALS (PVT) LTD	1994
ACL CABLES PLC	1985
ADAMEXPO	1976
ADAMJEE LUKMANJEE & SONS LTD	1959
ADVANTIS FREIGHT (PRIVATE) LIMITED	2003
AG INTERNATIONAL (PVT) LTD	1998
AG STAR PLC	2016
AGIO TOBACCO PROCESSING CO. (PVT) LTD	1988
AGRO CONSOLIDATED (PVT) LTD	2016
AGRO TECHNICA LTD	1974
AIA INSURANCE LANKA PLC	1989
AIG INSURANCE LIMITED	2008
AITKEN SPENCE PLC	1973
AKBAR BROTHERS (PVT) LTD	1973
AKZO NOBEL PAINTS LANKA (PVT) LTD	1995
ALANKARA SKR (PVT) LTD	2014

Organisation Name	Year of Election
ALCHEMY HEAVY METALS (PVT) LTD.	2007
ALLIANCE FINANCE CO PLC	1967
ALLIANCE FIVE (PVT) LTD	2002
ALLIANZ INSURANCE LANKA LTD	2012
ALLIED COMMERCIAL FERTILIZERS (PVT) LTD	2010
ALMAR TRADING CO. (PVT) LTD	1981
ALUMEX PLC	2005
AMANA BANK PLC	2004
AMANA HOLDINGS LIMITED	2014
AMANA TAKAFUL PLC	2005
AMAZON TRADING (PVT) LTD	2003
AMERICAN EDUCATION CENTRE LTD	2007
ANODS COCOA (PVT) LTD	2017
ANSELL LANKA (PVT) LTD	1990
ANVERALLY & SONS (PVT) LTD	1999
APL LANKA (PVT) LTD	2008
AQUA PACKAGING (PVT) LIMITED	2004
ARISTONS (PVT) LTD	1981
ARPICO FINANCE COMPANY PLC	2012
ASHA AGENCIES LTD	1972
ASIA CAPITAL PLC	2005
ASIA PACIFIC INVESTMENTS (PVT) LTD	2009
ASIA POWER (PVT) LTD	1999
ASIA SIYAKA COMMODITIES PLC	2003
ASIAN HOTELS AND PROPERTIES PLC	2001
ASSETLINE LEASING COMPANY LIMITED	2016
ASSOCIATED BATTERY MANUFACTURERS (CEYLON) LTD	1990
ASSOCIATED CEAT (PVT) LTD	1998

PARTNERS CONTD.

Members Contd.

Organisation Name	Year of Election
ASSOCIATED ELECTRICAL CORPORATION LTD	1972
ASSOCIATED MOTORWAYS (PRIVATE) LIMITED	1964
ASTRON LIMITED	1957
ATG CEYLON (PVT) LTD	2000
ATLAS AXILLIA CO. (PVT) LIMITED	1998
AVERY DENNISON LANKA (PVT) LTD	2001
B. P. DE SILVA INVESTMENTS LTD	2006
BAIRAHA FARMS PLC	1976
BALFOUR BEATTY CEYLON (PRIVATE) LIMITED	2001
BALTIC TESTING LANKA (PRIVATE) LIMITED	2017
BAM HOLDINGS LTD	1982
BANK OF CEYLON	1979
BARTLEET & CO. (PVT) LTD	1912
BASF LANKA (PVT) LTD	2010
BHARTI AIRTEL LANKA (PVT) LIMITED	2010
BILEETA (PVT) LTD	2014
BOGALA GRAPHITE LANKA PLC	1975
BOGAWANTALAWA TEA ESTATES PLC.	1997
BOSANQUET & SKRINE LTD	1930
BRANDIX LANKA LIMITED	2005
BRIT PARTS INTERNATIONAL (PVT) LTD	2018
BROWN & CO. PLC	1910
BROWN AND C N LANKA (PVT) LTD	2014
BTL LANKA (PVT) LTD	1997
BUILDMART LANKA (PVT) LTD	1995
BUILT ELEMENT LIMITED	1965
C. W. MACKIE PLC	1907
CAMSO LOADSTAR (PVT) LTD	2009
CANDOR EQUITIES LIMITED	2014

Organisation Name	Year of Election
CARGILLS (CEYLON) PLC	1890
CARSON CUMBERBATCH PLC	1892
CCIC SOUTH ASIA (PVT) LTD	2014
CCS LANKA (PVT) LIMITED	1994
CECILIAN ASSOCIATES (PVT) LTD	2016
CEGETEL SERVICES (PVT) LTD	2016
CELCIUS SOLUTIONS (PVT) LTD	2012
CENMETRIX (PVT) LTD	2012
CENTRAL FINANCE COMPANY PLC	1969
CEYLEX ENGINEERING (PRIVATE) LIMITED	2016
CEYLINCO GENERAL INSURANCE LIMITED	2006
CEYLON AUTO INDUSTRIES (PVT) LTD	1979
CEYLON BISCUITS LTD	1979
CEYLON BUSINESS APPLIANCES (PVT) LTD	1996
CEYLON COLD STORES PLC	1935
CEYLON FRESH TEAS (PVT) LTD	2007
CEYLON HOLIDAY RESORTS LTD	1966
CEYLON MAC MANUFACTURERS (PVT) LTD	2017
CEYLON OXYGEN LIMITED	1991
CEYLON PLANTATIONS COLOMBO (PVT) LTD	2013
CEYLON SHIPPING LINES LTD	1969
CEYLON TEA MARKETING (PVT) LTD	1981
CEYLON TEA PLANTATION EXPORTS (PTE) LTD	2003
CEYLON TOBACCO COMPANY PLC	1907
CEYLON TRADING CO. LTD	1910
CEYOKA (PVT) LTD	2000
CHAS P. HAYLEY & CO. LTD	1896
CHEC PORT CITY COLOMBO (PVT) LTD	2016
CHEMANEX PLC	1975

Organisation Name	Year of Election
CIC AGRI BUSINESSES (PRIVATE) LIMITED	1996
CIC HOLDINGS PLC	1964
CINNAMON LAKESIDE COLOMBO	1998
CITIBANK N A	1985
CITIHEALTH IMPORTS (PVT) LTD	2003
CITY CYCLE INDUSTRIES MANUFACTURING (PVT) LTD	1979
CL SYNERGY (PVT) LTD	2013
CML - MTD CONSTRUCTION LTD	1994
COATS THREAD EXPORTS (PVT) LIMITED	1995
COCA-COLA BEVERAGES SRI LANKA LTD	1980
COCOTANA COCONUT PRODUCTS	2016
CODEGEN INTERNATIONAL (PVT) LTD	2010
COLOMBO COURTYARDS (PVT) LTD	2015
COLOMBO DOCKYARD PLC	2013
COLOMBO INTERNATIONAL CONTAINER TERMINALS LIMITED	2012
COLOMBO LAND & DEVELOPMENT CO. PLC	1986
COLT TRADING COMPANY (PVT) LTD	2012
COMMERCIAL BANK OF CEYLON PLC	1970
COMMERCIAL EXPORT COMPANY	2005
COMMERCIAL LEASING & FINANCE PLC	2004
COMMUNICATION & BUSINESS EQUIPMENT (PVT) LTD	2003
CONSOLIDATED BUSINESS SYSTEMS (PVT) LTD	1990
COURTAULDS CLOTHING LANKA (PVT) LTD	2004
CT HOLDINGS PLC	1978
D L & F DE SARAM	2014
D S I SAMSON GROUP (PVT) LTD	1984
DANKOTUWA PORCELAIN PLC	1996
DARLEY BUTLER & CO. LTD	1856
DART GLOBAL LOGISTICS (PVT) LTD	1992

Organisation Name	Year of Election
DAVID PIERIS MOTOR COMPANY LIMITED	1994
DAYA GROUP PVT LTD	2006
DEKAR HOLDINGS (PVT) LTD	2015
DELLOGISTICS (PVT) LTD	2006
DELMEGE (PRIVATE) LTD	1890
DELMEGE FORSYTH & CO. LTD	1894
DEUTSCHE BANK AKTIENGESELLSCHAFT (COLOMBO BRANCH)	1980
DEVI TRADING CO	1996
DFCC BANK PLC	1956
DIALOG AXIATA PLC	2005
DIESEL & MOTOR ENGINEERING PLC	1973
DILMAH CEYLON TEA COMPANY PLC	1982
DIOR PROPERTIES AND INVESTMENTS (P) LIMITED	2008
DIPPED PRODUCTS PLC	1983
DIRECT MAILING SERVICES (PVT) LTD	2014
DOUGLAS & SONS (PVT) LTD	1994
DRH LOGISTICS LANKA (PVT) LTD	2002
DTW INTERNATIONAL (PVT) LTD	2004
DYNATEC (PVT) LTD	1997
E B CREASY & CO. PLC	1891
E W INFORMATION SYSTEMS LTD	2004
EAM MALIBAN TEXTILES (PVT) LTD	2004
EAST WEST MARKETING (PRIVATE) LTD	2005
EASTERN BROKERS LTD	1980
EASTERN MERCHANTS PLC	1961
EASTERN PRODUCE EXPORTS	1985
EBONY HOLDINGS (PVT) LTD	2016
ECO POWER (PVT) LTD	2018
ELASTOMERIC ENGINEERING CO. LTD	1994

PARTNERS CONTD.

Members Contd.

Organisation Name	Year of Election
ELSTEEL (PRIVATE) LIMITED	2003
EL-TORO ROOFING PRODUCTS LTD	2018
EMERCHIE NB (CEYLON) LIMITED	2012
EMPIRE TEAS (PVT) LTD	2010
ENGINEERING CONSULTANTS (PVT) LTD	1972
ENVIRON SUSTAINABILITY GLOBE (PVT) LTD	2016
EPIC LANKA (PVT) LTD	2001
EQUITY INVESTMENTS LANKA LTD	1992
ERNST & YOUNG	1923
ESKIMO FASHION KNITWEAR (PRIVATE) LTD	1991
ESWARAN BROTHERS EXPORTS (PVT) LTD	1965
ETISALAT LANKA (PRIVATE) LTD	1990
EUREKA TECHNOLOGY PARTNERS (PVT) LTD	2002
EURO SUBSTRATES (PVT) LTD	2005
EURO-SCAN EXPORTS (PVT) LTD	1984
EXCEL GLOBAL HOLDINGS (PRIVATE) LTD	2005
EXPOLANKA (PVT) LIMITED	1979
EXPOTEAS CEYLON (PRIVATE) LIMITED	2004
F G HOLDINGS (PRIVATE) LIMITED	2012
F J & G DE SARAM F J & G	1958
FAIRFIRST INSURANCE LTD	2015
FASCINATION EXPORTS (PVT) LTD	2004
FENTONS LTD	1984
FERRERO LANKA (PVT) LTD	2007
FINCO LTD	1994
FINE FINISH ENGINEERING (PVT) LTD	2017
FINLAY TEA SOLUTIONS COLOMBO (PVT) LTD	1908
FINLAYS COLOMBO LIMITED	1909
FIRE-X PROJECTS (PVT) LTD	2013

Organisation Name	Year of Election
FONTERRA BRANDS LANKA (PVT) LTD.	1999
FORBES & WALKER (PVT) LTD	1902
FORBES MARSHALL LANKA (PRIVATE) LIMITED	2016
FOSTER & REED (PVT) LTD	2016
FREE LANKA TRADING CO.(PVT) LTD	1975
FREIGHT LINKS INTERNATIONAL (PTE) LTD	1993
FREIGHT PLAN (PVT) LTD	2000
FROSTAIR REFRIGERATION LTD	1985
GAJMA & CO	2001
GALABODA GROUP	2015
GALLE FACE HOTEL CO. LTD	2001
GAMINI CONSTRUCTION	2016
GAMMA PHARMACEUTICALS (PVT) LTD	1964
GAMMA PIZZAKRAFT LANKA (PVT) LTD	2016
GENERAL INKS LTD	1995
GEO-CHEM LANKA (PVT) LTD	2005
GEOCYC (PVT) LTD	2012
GEORGE STEUART & CO. LTD	1856
GEORGE STEUART (TEAS & MARKETING) (PVT) LTD	1980
GEORGE STEUART HEALTH (PVT) LTD	2012
GLAXOSMITHKLINE PHARMACEUTICALS (PVT) LTD	1959
GLOBAL SEA FOODS (PVT) LTD	2010
GLORCHEM ENTERPRISE	2016
GNANAM IMPORTS (PVT) LTD	2009
GODREJ HOUSEHOLD PRODUCTS LANKA (PRIVATE) LTD	2013
GORDON FRAZER & CO LTD	1896
GORDON VINTAGE TEAS CEYLON (PRIVATE) LIMITED	2004
GREEN HORIZON ENTERPRISE (PVT) LTD	2015

Organisation Name	Year of Election
GVR LANKA (PVT) LTD	2016
H DON CAROLIS & SONS (PRIVATE) LTD	1925
HAMEED BROTHERS COLOMBO (PVT) LTD	1977
HAMEEDIA STORES (PVT) LTD	1997
HANDS INTERNATIONAL INTIMATES (PVT) LTD	2016
HARRISONS (COLOMBO) LTD	1908
HATTON NATIONAL BANK PLC	1974
HAYCARB PLC	1974
HAYLEYS ADVANTIS LIMITED	1994
HAYLEYS AGRICULTURE HOLDINGS LIMITED	1971
HAYLEYS GLOBAL BEVERAGES (PVT) LTD	2016
HAYLEYS PLC	1952
HDFC	2010
HEATH & CO (CEYLON) (PRIVATE) LTD	1910
HELA CLOTHING (PVT) LTD	2011
HELLMANN WORLDWIDE LOGISTICS (PVT) LTD	2012
HEMACHANDRAS (KANDY) LTD	1984
HEMAS HOLDINGS PLC	1956
HEMAS PHARMACEUTICALS (PTE) LTD	2011
HERITAGE TEAS (PVT) LTD	1996
HETTIGODA INDUSTRIES (PVT) LTD	1991
HILTON COLOMBO	2000
HIRDARAMANI INTERNATIONAL EXPORTS (PVT) LTD	1985
HNB ASSURANCE PLC	2004
HOLCEM (PVT) LTD	2000
HOVAEL HOLDINGS (PVT) LTD	2013
HUNTER & CO. PLC	1932
HVA FOODS PLC	1998
I C L P ARBITRATION CENTRE	2002

Organisation Name	Year of Election
IBM WORLD TRADE CORPORATION	1962
IFS RESEARCH AND DEVELOPMENT PVT. LTD.	2008
ILUKA LANKA RESOURCES (PVT) LTD	2017
IMPERIAL TEAS (PVT) LTD	1994
INDOCEAN DEVELOPERS (PVT) LTD	2015
INDUSTRIAL CLOTHINGS LTD	1983
INFORMATICS (PVT) LTD	1994
INFOTECHS (PVT) LTD	1996
INTER FASHION (PVT) LTD	2003
INTERNATIONAL COLLEGE OF BUSINESS & TECHNOLOGY LTD	2012
INTERNATIONAL CONSTRUCTION CONSORTIUM (PVT) LTD	2017
INTERNATIONAL DISTILLERS LIMITED	2002
INTERNATIONAL FOODSTUFF CO. AGRI BIO-TECH PVT LTD	2010
INTERTEK LANKA (PVT) LTD	2000
INVENTURE TRIMS INTERNATIONAL (PVT) LTD	2014
ISIN LANKA (PVT) LTD.	1993
ISURU ENGINEERING (PTE) LTD	2012
JAFFERJEE AND SONS (PVT) LTD	1986
JAFFERJEE BROTHERS	1947
JAGRO (PVT) LTD	2015
JANASHAKTHI INSURANCE PLC	1997
JETWING TRAVELS (PVT) LTD	2003
JF & I PACKAGING (PVT) LTD	2006
JF PACKAGING (PVT) LTD	2010
JIFFY PRODUCTS SL (PVT) LTD	2005
JINASENA (PVT) LTD	1996
JOHN KEELLS HOLDINGS PLC	1979

PARTNERS CONTD.

Members Contd.

Organisation Name	Year of Election
JOHN KEELLS OFFICE AUTOMATION (PVT) LTD	2012
JOHN KEELLS PLC	1902
JULIUS AND CREASY	2014
JUST IN TIME HOLDINGS (PVT) LTD	2002
JYSPER CATERING EQUIPMENT & SUPPLIES (PVT) LTD	2014
K.I.K. LANKA (PVT) LTD	2010
KANDURATA UMBRELLA INDUSTRIES (PVT) LIMITED	2012
KAUSHALYA TEA EXPORT COMPANY	2012
KAVIN POLYMERS (PVT) LTD	2011
KELANI CABLES PLC	1990
KENANGA INVESTMENT CORPORATION LTD	2017
KENT DISPLAY (PVT) LTD	2018
KINGSLAKE ENGINEERING SYSTEMS (PVT) LTD	2000
KPMG	1922
KUNDANMALS LTD	1960
L B FINANCE PLC	2007
L T L HOLDINGS (PRIVATE) LIMITED	1996
LAKDHANAVI LIMITED	2000
LANKA ALUMINIUM INDUSTRIES PLC	1992
LANKA ASHOK LEYLAND PLC	2004
LANKA BELL LIMITED	2002
LANKA CANNERIES (PVT) LTD	1988
LANKA CENTURY INVESTMENTS PLC	2012
LANKA CERAMIC PLC	1995
LANKA COMMODITY BROKERS LTD	2006
LANKA EXHIBITION & CONFERENCE SERVICES (PVT) LTD	2008
LANKA IOC PLC	2006
LANKA MILK FOODS (CWE) PLC	1983

Organisation Name	Year of Election
LANKA MINERAL SANDS LTD	1992
LANKA ORIX LEASING CO. PLC	1981
LANKA RUBBERISED COIR PADS MANUFACTURING COMPANY	1979
LANKA SHIPPING AND LOGISTICS (PVT) LTD	2017
LANKA SPECIAL STEELS LIMITED	2011
LANKA TILES PLC	1997
LANKA TRACTORS LTD	1995
LANKA VENTURES PLC	1992
LANKA WALLTILES PLC	1991
LANKEM CEYLON PLC	1970
LANKEM DEVELOPMENTS PLC	1978
LAUGFS HOLDINGS LIMITED	2007
LAXAPANA BATTERIES PLC	1998
LEE HEDGES PLC	1901
LEELA EXPORTS & IMPORTS	1999
LEEMA CREATIONS (PVT) LTD	2016
LIGNOCELL LTD	1992
LINK NATURAL PRODUCTS (PRIVATE) LTD	2005
LION BREWERY (CEYLON) PLC	1998
LITRO GAS LANKA LTD	1995
LLOYDS AUTO MART (PVT) LTD	2016
LTL TRANSFORMERS (PRIVATE) LTD	2016
M A RAZAK & CO. LTD M A	1985
M ABDULALLY	1981
M E H INDUSTRIES (PVT) LTD	1999
MABROC TEAS (PVT) LTD	1990
MAC HOLDINGS (PVT) LTD	2013
MACKWOODS LTD	1847
MACSA (PVT) LTD	2014

Organisation Name	Year of Election
MAERSK LANKA (PVT) LTD	1994
MAHAWELI MARINE CEMENT (PVT) LTD	1997
MAHMOOD TEA INTERNATIONAL (PVT) LTD	2015
MAINETTECH LANKA (PVT) LTD	2004
MAJESTIC ELECTRIC COMPANY (PVT) LTD	2012
MALIBAN BISCUIT MANUFACTORIES (PVT) LTD	1973
MALSHIP (CEYLON) LTD	1976
MALTRAS INTERNATIONAL (PVT) LTD	2017
MALWATTE VALLEY PLANTATIONS PLC	2011
MANSEL (CEYLON) (PRIVATE) LTD	1983
MARINE ONE (PVT) LTD	2013
MARINE TRANSPORT SERVICES (PVT) LTD	2014
MAS ACTIVE (PVT) LTD	2007
MASCONS (PVT) LIMITED	1971
MASKELIYA TEA GARDENS CEYLON LTD	2012
MASTER TEAS AND SPICES PVT LTD	2016
MAY COMPANY CEYLON (PVT) LTD	1997
MCB BANK LTD	1985
MCLARENS HOLDINGS LTD	1974
MEAD LEE TRADING CO (PVT)LTD	2004
MEDIQUIPMENT LTD	2012
MEEZAN & CO (PVT) LTD	1980
MEGA HEATERS (PVT) LTD	2013
MELSTA REGAL FINANCE LTD	2015
MERCANTILE INVESTMENTS AND FINANCE PLC	1972
MERCANTILE PRODUCE BROKERS (PRIVATE) LTD	1983
MERCHANT BANK OF SRI LANKA & FINANCE PLC	1983
METROPOLITAN OFFICE (PVT) LTD	1994
MICROCELLS (PRIVATE) LTD	1991

Organisation Name	Year of Election
MICROIMAGE (PRIVATE) LIMITED	2017
MICROSOFT SRI LANKA (PVT) LTD	2007
MIDAYA CERAMIC CO. (PVT) LTD	1991
MILFORD EXPORTS (PVT) LTD	1981
MILLENNIUM IT SOFTWARE (PRIVATE) LIMITED	1996
MILLERS LIMITED	1909
MJF EXPORTS (PVT) LTD	1976
MJF TEAS (PRIVATE) LIMITED	1998
MLESNA CEYLON (PVT) LTD.	2017
MORISON PLC	1960
MORISON PLC J L	1958
MOUNTAIN HAWK EXPRESS (PVT) LTD	2015
MUFADDAL TRADERS	2003
MULTIFORM CHEMICALS (PVT) LTD	1985
MUSHAN INTERNATIONAL	2016
NATIONAL DEVELOPMENT BANK PLC	1982
NATIONS TRUST BANK PLC	1999
NAWALOKA CONSTRUCTION CO. (PVT) LTD	1979
NESTLE LANKA PLC	1985
NEW UNIVERSE CORPORATE CLOTHING (PVT) LTD	2014
NIPPON PAINT LANKA (PVT) LTD	2004
NISOL DIAMONDS (PVT) LTD	2004
NORTH MANUFACTURING (PVT) LTD	2007
NOVELTY OVERSEAS (PVT) LTD	2007
OCEANPICK (PVT) LTD	2016
ODEL PLC	2003
OMEGA LINE LTD	2016
OPTIMA DESIGNS (PVT) LTD	2016
OREL CORPORATION (PVT) LTD	2015

PARTNERS CONTD.

Members Contd.

Organisation Name	Year of Election
OVERSEAS REALTY (CEYLON) PLC	1993
OXLEY THREADS LANKA (PVT) LTD	2007
P P P JINADASA (PVT) LTD	2002
PACKAGES LANKA (PVT) LTD	2005
PAN ASIA BANKING CORPORATION PLC	1996
PAN ASIA LTD	1980
PEOPLES BANK	2001
PERERA & SONS (BAKERS) LTD	2003
PERFETTI VAN MELLE LANKA (PRIVATE) LTD.	2009
PHOENIX O & M (PVT) LTD	1980
PIRAMAL GLASS CEYLON PLC	1988
POLYPACKAGING INDUSTRIES (PVT) LTD	2010
PRADESHIYA SANWARDHANA BANK	2016
PREMIER NATURAL TEAS (PVT) LTD	2014
PREMIUM INTERNATIONAL (PVT) LTD	2008
PRICEWATERHOUSECOOPERS	1980
PRIMA CEYLON (PRIVATE) LIMITED	2014
PRINTCARE UNIVERSAL (PVT) LTD.	2009
PUBLIC BANK BERHAD	1992
PULSAR SHIPPING AGENCIES (PVT) LTD	1994
PULSES SPLITTING & PROCESSING INDUSTRY (PVT) LTD	2016
PYRAMID LANKA (PRIVATE) LIMITED	2007
PYRAMID WILMAR (PVT) LTD	2007
QUALITEA CEYLON (PRIVATE) LTD	1992
QUANTUM CLOTHING LANKA (PVT) LTD	2013
QUICKSHAWS (PRIVATE) LIMITED	1968
QUIKPAK (PVT) LTD	2004
R.G. BROTHERS	2010
RAMADA COLOMBO	2005

Organisation Name	Year of Election
RANFER TEAS (PVT) LTD	1986
RAVI INDUSTRIES LTD	2000
RECKITT BENCKISER (LANKA) LTD	1952
RED APPLE TRAVEL & HOLIDAYS LANKA (PVT) LTD	2017
REGENCY TEAS (PVT) LTD	2012
REGNIS (LANKA) PLC	1998
RENUKA HOLDINGS PLC	1976
RHINO ROOFING PRODUCTS LIMITED	1987
RICHARD PIERIS & CO. PLC	1984
RICHLIFE DAIRIES LIMITED	1998
RIL PROPERTY PLC	2017
RILEYS (PVT) LTD	2016
ROCKLAND DISTILLERIES (PRIVATE) LTD	1995
ROTAX (PRIVATE) LIMITED	2018
ROYAL CERAMICS LANKA PLC	2002
RPC MANAGEMENT SERVICES (PVT) LTD	1998
RS TRADING (PVT) LTD	2006
RURAL RETURNS (GUARANTEE) LIMITED	2012
S A SILVA AND SONS LANKA PVT LTD	2016
S. R. STEEL (PVT) LTD	2015
SABOOR CHATOOR (PRIVATE) LTD	1972
SAMLEY TEAS (PVT) LTD	2018
SAMPATH BANK PLC	1988
SAMSON RECLAIM RUBBERS LTD	2015
SANASA DEVELOPMENT BANK	2017
SANJEEWAKA AYURVEDIC PRODUCTS (PVT) LTD	2016
SANOFI LANKA LTD	2012
SATHOSA MOTORS PLC	2008
SB CONSORTIUM (PVT) LTD	2006

Organisation Name	Year of Election
SCANWELL LOGISTICS COLOMBO (PVT) LTD	2015
SELMO (PVT) LTD	2005
SENARATNE INSURANCE BROKERS (PVT) LTD	1984
SENOK TRADE COMBINE (PVT) LTD	1988
SERENDIB FLOUR MILLS (PVT) LTD	2003
SETMIL - UNITED CARGO (PVT) LTD	2005
SEYLAN BANK PLC	1995
SGS LANKA (PVT) LTD	1996
SHAN TEAS (PVT) LTD	2008
SHANGRI-LA HOTELS LANKA (PVT) LTD	2015
SHEHANS (PVT) LTD	1980
SHREE MARBLES & GRANITE (PVT) LTD	2016
SHUMS & CO. LTD	1948
SIAM CITY CEMENT (LANKA) LIMITED	2014
SIERRA CABLES PLC	2010
SIERRA TECHNOLOGY HOLDINGS (PRIVATE) LTD	2014
SIFANI JEWELLERS (PVT) LTD	2016
SILK ROUTE CEYLON MERCHANTS (PVT) LTD	2014
SINGER (SRI LANKA) PLC	1948
SINGER FINANCE (LANKA) PLC	2017
SINGER INDUSTRIES (CEYLON) LTD	1964
SINWA HOLDINGS LTD	1996
SJMS ASSOCIATES	1992
SKILLS INTERNATIONAL (PVT) LTD	2007
S-LON LANKA (PVT) LTD	1997
SMART SHIRTS (LANKA) LTD	1985
SMITHKLINE BEECHAM (PVT) LTD	1986
SML FRONTIER AUTOMOTIVE (PVT) LTD	2015
SOFTLOGIC LIFE INSURANCE PLC	2005

Organisation Name	Year of Election
SOFTLOGIC RETAIL (PVT) LTD	1974
SOJITZ KELANITISSA (PRIVATE) LIMITED	2004
SOUTH ASIA GATEWAY TERMINALS (PVT) LTD	2015
SOUTH SEA IMPEX (PTE) LTD	2005
SPEAR INTERNATIONAL (PVT) LTD	2012
SRI LANKA BUSINESS DEVELOPMENT CENTRE	1996
SRI LANKA EXPORT CREDIT INSURANCE CORPORATION	1979
SRI LANKA INSURANCE CORPORATION	2002
SRI LANKA SHIPPING COMPANY LTD	2015
SRI LANKA STATE TRADING (GENERAL) CORPORATION	2016
SRI LANKA TELECOM PLC	1999
SRI LANKA UMBRELLA INDUSTRIES	2012
SRI RAMCO ROOFINGS LANKA (PVT) LTD	2016
SRILANKAN AIRLINES LIMITED	2003
ST ANTHONYS INDUSTRIES GROUP (PVT) LTD	1984
STAFFORD MOTOR CO (PVT) LTD	1990
STANDARD CHARTERED BANK	1896
STAR LANKA SHIPPING (PVT) LTD	2006
STASSEN EXPORTS (PVT) LTD	1978
STATE BANK OF INDIA	1921
STAX	2018
SUNCITY DEVELOPERS (PVT)LTD	2016
SUNPOWER SYSTEMS (PVT) LTD	2006
SUNSHINE HEALTHCARE LANKA LTD	2012
SUNSHINE HOLDINGS PLC	2015
SUNSHINE TEA (PVT) LTD	1999
SUREN COOKE AGENCIES (PVT) LTD	2013
SWEDISH TRADING COMPANY LIMITED	2007
TAL LANKA HOTELS PLC	2001

PARTNERS CONTD.

Members Contd.

Organisation Name	Year of Election
TALAWAKELLE TEA ESTATES PLC	2005
TEA TANG (PVT) LTD	1980
TEA-LINK COLOMBO (PRIVATE) LTD	2012
THE AUTODROME PLC	1986
THE CAPITAL MAHARAJA ORGANISATION LIMITED THE	1991
THE CARGO BOAT DESPATCH CO. LTD THE	1976
THE COLOMBO STOCK EXCHANGE	2001
THE DESIGN GROUP FIVE INTERNATIONAL (PVT) LTD	1978
THE HONGKONG AND SHANGHAI BANKING CORP LTD	1895
THE SWADESHI INDUSTRIAL WORKS PLC	1984
THE TEA & HERB COMPANY (PVT) LTD	2012
THE TRAVELLER GLOBAL (PVT) LTD	2005
THREAD WORKS (PVT) LTD	2015
TOKYO CEMENT COMPANY (LANKA) PLC	1985
TOYOTA LANKA (PVT) LTD	1996
TRADE PROMOTERS (PVT) LIMITED	2015
TRADE SOLUTIONS LANKA (PVT) LTD	2011
TRANSCARGO (PVT) LTD	1999
TRANSMEC ENGINEERING PTE LTD	2001
TRELLEBORG LANKA (PVT) LTD	1986
TRUE DIGITAL PRINTING (PVT) LTD	2016
TRUE VALUE PRODUCTS (PVT) LTD	2015
TUDAWE BROTHERS (PVT) LTD	2013
U.S.SHIPPING & CARGO SERVICES (PVT) LIMITED	2010
UK BEVERAGES (PVT) LTD	2011
ULTRATECH CEMENT LANKA (PVT) LTD	2005
UNAWATUNA BEACH RESORTS (PVT) LTD	2015
UNI WORLD TEAS (PVT) LTD	2008

Organisation Name	Year of Election
UNICHELA (PVT) LTD	1990
UNILEVER LIPTON CEYLON LIMITED	1902
UNILEVER SRI LANKA LTD	1945
UNION ASSURANCE PLC	1988
UNION BANK OF COLOMBO PLC	1997
UNION COMMODITIES (PVT) LTD	1985
UNITED MOTORS LANKA PLC	1981
UNITED TRACTOR & EQUIPMENT (PRIVATE) LTD	1967
UNITRADES (PVT) LTD	1975
V S R CONSULTANTS (PVT) LTD	2010
VALLIBEL POWER ERATHNA PLC	2013
VAN REES CEYLON LTD	1961
VARUN BEVERAGES LANKA (PVT) LTD	2014
VENORA INTERNATIONAL PROJECTS (PVT) LTD	2014
VINGROWS BUSINESS SOLUTIONS (PRIVATE) LTD	2017
VINTAGE TEAS CEYLON (PRIVATE) LIMITED	2004
VIRTUSA (PVT) LTD	2004
W A PERERA & CO. (PVT) LTD W A	1978
WALKER SONS & CO. LTD	1892
WATAWALA PLANTATIONS PLC	1999
WATAWALA TEA CEYLON LTD	2012
WAVENET INTERNATIONAL (PVT) LIMITED	2006
WELIGAMA HOTEL PROPERTIES LIMITED	2014
WHITTALL BOUSTEAD (PVT) LTD	1880
WIJITHA GROUP OF COMPANIES (PVT) LTD	2013
WILLPOWER GROUP (PVT) LTD	2015
YORK STREET PARTNERS (PVT) LTD	2014
ZAM GEMS (PVT) LTD	1989

Organisation Name	Year of Election
Total Number of Members	573
Members as at 31.03.17	565
Members as at 31.03.18	573
Elections	22
Resignations	14

Patron Members

Organisation name	Year of election
A BAUR & COMPANY (PRIVATE) LIMITED	1899
ABANS PLC	1988
AIA INSURANCE LANKA PLC	1989
ASIA POWER (PVT) LTD	1999
ASSETLINE LEASING COMPANY LIMITED	2016
ASSOCIATED MOTORWAYS (PRIVATE) LIMITED	1964
ASTRON LIMITED	1957
BANK OF CEYLON	1979
BROWN & CO. PLC	1910
CARGILLS (CEYLON) PLC	1890
CEYLON BISCUITS LTD	1979
CEYLON TOBACCO COMPANY PLC	1907
CIC HOLDINGS PLC	1964
DELMEGE FORSYTH & CO. LTD	1894
DFCC BANK PLC	1956
DIALOG AXIATA PLC	2005
DIESEL & MOTOR ENGINEERING PLC	1973
E B CREASY & CO. PLC	1891
EL-TORO ROOFING PRODUCTS LTD	2018

Organisation name	Year of election
ESWARAN BROTHERS EXPORTS (PVT) LTD	1965
FINLAYS COLOMBO LIMITED	1909
FORBES & WALKER (PVT) LTD	1902
FREIGHT LINKS INTERNATIONAL (PTE) LTD	1993
GEORGE STEUART & CO. LTD	1856
GLAXOSMITHKLINE PHARMACEUTICALS (PVT) LTD	1959
GVR LANKA (PVT) LTD	2016
HATTON NATIONAL BANK PLC	1974
HAYLEYS PLC	1952
HEMAS HOLDINGS PLC	1956
IMPERIAL TEAS (PVT) LTD	1994
INFORMATICS (PVT) LTD	1994
INTERNATIONAL COLLEGE OF BUSINESS & TECHNOLOGY LTD	2012
JOHN KEELLS HOLDINGS PLC	1979
L B FINANCE PLC	2007
LAUGFS HOLDINGS LIMITED	2007
LINK NATURAL PRODUCTS (PRIVATE) LTD	2005
LION BREWERY (CEYLON) PLC	1998
MAC HOLDINGS (PVT) LTD	2013
MACKWOODS LTD	1847
MALIBAN BISCUIT MANUFACTORIES (PVT) LTD	1973
MCLARENS HOLDINGS LTD	1974
NATIONAL DEVELOPMENT BANK PLC	1982
NESTLE LANKA PLC	1985
PRICEWATERHOUSECOOPERS	1980
PYRAMID WILMAR (PVT) LTD	2007
RICHARD PIERIS & CO. PLC	1984
SAMPATH BANK PLC	1988

PARTNERS CONTD.

Patron Members Contd.

Organisation name	Year of election
SIERRA CABLES PLC	2010
SOUTH ASIA GATEWAY TERMINALS (PVT) LTD	2015
STANDARD CHARTERED BANK	1896
SUNSHINE HOLDINGS PLC	2015
TEA TANG (PVT) LTD	1980
THE CAPITAL MAHARAJA ORGANISATION LIMITED THE	1991
THE HONGKONG AND SHANGHAI BANKING CORP LTD	1895
TOKYO CEMENT COMPANY (LANKA) PLC	1985
UNILEVER SRI LANKA LTD	1945
ZAM GEMS (PVT) LTD	1989

Affiliated Members of the Chamber (Regional/Other Chambers of Commerce) 2017/2018

Member	Year of Election
Hambantota District Chamber of Commerce	July 1993
Chamber of Commerce & Industry of Central Province	July 1993
Women's Chamber of Industry & Commerce	July 1993
Wayamba Chamber of Commerce & Industry	June 1996
Sabaragamuwa Province Chamber of Commerce & Industry January 1998	
American Chamber of Commerce in Sri Lanka	September 1998
Chamber of Commerce & Industry of Uva Province	November 1999
Matara District Chamber of Commerce & Industry	December 2000
Chamber of Commerce and Industry of Yalpanam	June 2003
Galle District Chamber of Commerce & Industry	January 2004
The Chamber of Commerce & Industries of Trincomalee District	June 2005
Ceylon National Chamber of Industries	October 2008
Batticaloa District Chamber of Commerce & Industry	December 2008
Matale District Chamber of Commerce Industry & Agriculture	November 2009
Anuradhapura District Chamber of Commerce Industry & Agriculture	August 2010
Nuwara Eliya District Chamber of Commerce Industry & Agriculture	September 2010
Vavuniya District Chamber of Commerce Industry & Agriculture	November 2010
Mannar District Chamber of Commerce Industry & Agriculture	November 2010
Sri Lanka Chamber of the Pharmaceutical Industry	January 2012
Kilinochchi District Chamber of Commerce & Agriculture	February 2014

Approved Associations and Business Councils Facilitated by the Chamber

Trade Associations 2017/18

- ➔ Exporters' Association of Sri Lanka
- ➔ IATA Agents Association of Sri Lanka
- ➔ Industrial Association of Sri Lanka
- ➔ Pacific Asia Travel Association (Sri Lanka) Chapter
- ➔ Software Exporters' Association (not active)
- ➔ Spices & Allied Products Producers' & Traders' Association
- ➔ Sri Lanka Association of Inbound Tour Operators
- ➔ Sri Lanka Pharmaceutical Manufacturers' Association
- ➔ Sri Lanka Shippers' Council
- ➔ The Ceylon Motor Traders' Association
- ➔ The Colombo Rubber Traders' Association
- ➔ The Colombo Tea Traders' Association
- ➔ The Import Section - The Ceylon Chamber of Commerce
- ➔ The Hotels Association of Sri Lanka
- ➔ Travel Agents Association of Sri Lanka
- ➔ National Agribusiness Council
- ➔ The Sri Lanka Ceramics & Glass Council
- ➔ Board of Airline Representatives
- ➔ Condominium Developers Association of Sri Lanka
- ➔ National Biotechnology Industry Association
- ➔ All Island Dairy Association
- ➔ Sri Lanka Retailers' Association (Guarantee) Limited

Business Councils 2017/18

Sri Lanka - Canada Business Council

President: Mr. Harith Jayasuriya, Director/Chief Marketing Officer, MAC Holdings (Pvt) Ltd

Sri Lanka-China Business Council

President: Mr. Yasantha Abeykoone, Divisional Manager, David Peiris Motor Company Ltd

Sri Lanka - France Business Council

President: Dr. Asanka Ratnayake, Group Director, Hayleys Advantis Ltd

Sri Lanka – Korea Business Council

President: Mr. Mahen Kariyawasan, Chairman/Managing Director, Andrew the Travel Company (Pvt) Ltd

Sri Lanka – Nordic Business Council

President: Mrs. Bobby Jordan Hansen, Managing Director, Columbus Tours (Pvt) Ltd

Sri Lanka-Russia Business Council

President: Mr. Priyantha Hapuarachchi, Chief Financial Officer, South Asia Textile Industries Lanka (pvt) Ltd

The Council for Business with Britain

Chairman: Mr. Karim Schadlou, General Manager, Hilton Colombo Residences

Sri Lanka-Australia New Zealand Business Council

President: Mr. Gerard Victoria, Director/Chief Executive Officer, Quantas Airways Ltd

Sri Lanka –Indonesia Business Council

President: Mr. Kalinga Wijesekara, Head of Marketing & Communications, Serendib Flour Mills (Pvt) Ltd.

Sri Lanka – Pakistan Business Council

President: Mr. Rohitha Thilakaratne, Managing Director, Merchant Lanka (Pvt) Ltd.

Sri Lanka-Malaysia Business Council

President: Mr. Iqrum Cuttilan, Director, Aitken Spence Shipping Ltd

Sri Lanka –Benelux Union Business Council

President: Mr. P M Abeysekera, Managing Director, Vinu International Trading Co. Pvt Ltd

Sri Lanka – Singapore Business Council

President: Mr. Shamil Mendis, Chairman/ Managing Director, Spear International (Pvt) Ltd.

Sri Lanka Germany Business Council

President: Mr. Mark Francis, Executive Director, Malship (Ceylon) Ltd

Sri Lanka-Italy Business Council

President: Mr. D R P Abeyasinghe JP, Chief Executive Officer, Hydromec International (Pvt) Ltd

President- Sri Lanka – Greater Mekong Business Council

President: Mr. Andre Fernando, Chief Executive Officer, MAC Holdings (Pvt) Ltd.

Sri Lanka – Japan Business Co-operation Committee

President: Mr. Daya Weththasinghe, Chairman, Globe Commercial Agencies

PARTNERS CONTD.

Sri Lanka – Maldives Business Council

President: Mr. Niral Kadawatharatchie, President/CEO, Freight Links International (Pvt) Ltd.

Sri Lanka - USA Business Council

President: Mr. Samantha Rajapaksa, Managing Director, Associated Motorways (Private) Ltd

Chairmen and Secretaries of the Chamber 1839-2018

Year	Chairman	Secretary
1839	Joseph Reed	Stephen Vertue
1840	J. Armitage	H. Richie
1841	J. Armitage	H. Richie
1842		
1843		
1844	J. Reed	F. Lambe
1845	H.I. Layard	F. Lambe
1846	J. Armitage	J. Stewart
1847	Geo Ackland	W. Thompson
1848	Geo Ackland	W. Thompson
1849	H. Richie	J. Swan
1850	J. Swan	R. Dawson
1851	R. Dawson	J.L. Kier
1852	R. Nicol	E.J. Darley
1853	C. Shand	S. Butler
1854	J.M. Robertson	Binny Scott
1855	E.J. Darley	Thos Dickson
1856	R. Dawson	R. Nicol
1857	R. Dawson	E. Ormiston
1858	J.M. Robertson	

Year	Chairman	Secretary
1859	R. Nicol	R.D. Alston
1860	Binny Scott	J.C. Fowlie
1861	Binny Scott	J.C. Fowlie
1862	C. Shand	Jas Reid
1863	Alex Gibson	Stephan Darley
1864	Alfred Wise	F.A. Plump
1865	Alfred Wise	S.T. Richmond
	S.T. Richmond	J.S. Armitage
1866	S.T. Richmond	J.R. Hedges
	Geo Wall	J.R. Hedges
1867	Geo Wall	J.R. Hedges
	S.T. Richmond	W.W. Mitchell
1868	S.T. Richmond	W.W. Mitchell
	W.W. Mitchell	G .B. Leechman
1869	W.W. Mitchell	G.B. Leechman
	J.T. White	
1870	J.T. White	
	Geo Wall	F.W. Bois
1871	Geo Wall	F.W. Bois
	Lawrence J Mercer	
1872	S.T. Richmond	E.C. Britton
1873	S T Richmond	B. Grindrod
	J.T. White	E.C. Britton
1874	J.T. White	E.C. Britton
	Geo Wall	
1875	Geo Wall	C.E.H. Symons
	G.B. Leechman	
1876	G.B. Leechman	C.E.H. Symons
	W.W. Mitchell	

Year	Chairman	Secretary
1877	W.W. Mitchell	C.E.H. Symons
	B.G. Leechman	
1878	B.G. Leechman	C.E.H. Symons
	Geo Wall	T. Helmer
1879	Geo Wall	T. Helmer
	F. Newman	
1880	G.B. Leechman	
	J. Northmore	C.E.H. Symons
1881	J. Northmore	
	W.W. Mitchell	C.E.H. Symons
1882	W.W. Mitchell	C.E.H. Symons
1883	W.W. Mitchell	C.E.H. Symons
1884	Henry Bois	C.E.H. Symons
1885	Henry Bois	C.E.H. Symons
	J.G. Wardrop	
1886	Henry Bois	
1887	Henry Bois	
	G.B. Leechman	C.E.H. Symons
1888	W.W. Mitchell	C.E.H. Symons
	F.W. Mackwood	
1889	F.W. Mackwood	C.E.H. Symons
	J.G. Wardrop	C.E.H. Symons
1890	J.G. Wardrop	C.E.H. Symons
	J.H. Renton	
1891	W.B. Paterson	
	Henry Bois	C.E.H. Symons
1892	Henry Bois	
	R.L.M. Brown	C.E.H. Symons
1893	F.W. Bois	
	W.W. Mitchell	C.E.H. Symons

Year	Chairman	Secretary
1894	J.H. Renton	C.E.H. Symons
1895	A. Thompson	C.E.H. Symons
	F.M. Mackwood	
1896	F.M. Mackwood	C.E.H. Symons
1897	F.M. Mackwood	
	W.H. Figg	C.E.H. Symons
1898	W.H. Figg	C.E.H. Symons
1899	W.H. Figg	R.W. Nunn
	F.M. Mackwood	
1900	F.M. Mackwood	R.W. Nunn
	Stanley Bois	F.W. Waldock
1901	Stanley Bois	F.W. Waldock
1902	Stanley Bois	F.W. Waldock
1903	Stanley Bois	F.W. Waldock
	W.H. Figg	F.M. Simpson
1904	W.H. Figg	F.M. Simpson
1905	W.H. Figg	F.M. Simpson
	R. Davidson	
1906	R. Davidson	F.M. Simpson
	Alex Fairlie	
1907	Alex Fairlie	F.M. Simpson
1908	Alex Fairlie	F.M. Simpson
1909	Alex Fairlie	F.M. Simpson
	R.F.S. Hardie	
1910	R.F.S. Hardie	F.M. Simpson
1911	R.F.S. Hardie	F.M. Simpson
	Sir Stanley Bois, K.T.	
	W. Shakespeare, Actg.	
1912	Stanley Bois, K.T.	F.M. Simpson
	W. Moir	

PARTNERS CONTD.

Year	Chairman	Secretary
1913	W. Moir	F.M. Simpson
1914	W. Moir	F.M. Simpson
	J. Thompson Broom	
1915	Sir J. Thompson Broom, K.T.	F.M. Simpson
	Herbert Bois	
	W. Moir	
1916	W. Moir	
	F.M. Simpson	
1917	Sir J. Thompson Broom, K.T.	F.M. Simpson
		A. Marshall, Actg.
1918	J. Lochore	A. Duncum
1919	J. Lochore	A. Duncum
	F.E. Mackwood	
1920	B.W. Leele	A. Duncum
	J. Lochore	
1921	J. Lochore	A. Duncum
	C.S. Burns	
1922	C.S. Burns	A. Duncum
1923	E.J. Hayward, C.E.B., VD	C.F. Whitaker
1924	E.J. Hayward, C.E.B., VD	C.F. Whitaker
1925	E.J. Hayward, C.E.B., VD	C.F. Whitaker
		John B. Murray, Actg.
1926	J.A. Wall	C.F. Whitaker
1927	J.A. Wall	C.F. Whitaker
1928	S.P. Hayley	C.F. Whitaker
1929	S.P. Hayley	C.F. Whitaker
	M.J. Cary	John Hood, Actg.
1930	M.J. Cary	C.F. Whitaker
1931	M.J. Cary	C.F. Whitaker

Year	Chairman	Secretary
1932	J.A. Tarbat	C.F. Whitaker
1933	J.A. Tarbat	C.F. Whitaker
	J.W. Oldfield, C.M.G., O.B.E.	T.W. Hardstaff, Actg.
	H.G.P. Maddocks, Actg.	
	G.K. Stewart, M.Sc., Actg.	
1934	J.A. Tarbat	C.F. Whitaker
1935	J.A. Tarbat	C.F. Whitaker
1936	J.A. Tarbat	C.F. Whitaker
	T.W. Hardstaff, Actg.	
1937	Sir John Tarbat, K.T.	C.F. Whitaker
	J.A. Clubb, Actg.	
1938	Sir John Tarbat, K.T.	C.F. Whitaker
1939	Sir John Tarbat, K.T.	C.F. Whitaker
	O.R. Scott, Actg.	
1940	L.P. Samson	C.F. Whitaker
1941	L.P. Samson	C.F. Whitaker
1942	L.P. Larson	C.F. Whitaker
1943	N.O.C. March	C.F. Whitaker
1944	N.O.C. March	C.F. Whitaker
1945	R.J. Hartley	C.F. Whitaker
	J.A. Clubb, Actg.	O.R. Scott, Actg.
	Sir John Tarbat, K.T.	S.A. Pakeman, Actg.
1946	Sir John Tarbat, K.T.	S.A. Pakeman, Actg.
	J.A. Clubb, Actg.	C.F. Whitaker
1947	Sir John Tarbat, K.T.	C.F. Whitaker
	John Hood, Actg.	
1948	J.A. Clubb (Jan-Mar)	C.F. Whitaker
	Col. O.B. Forbes, C.E.B., E.D.,	John Hood, Actg.
1949	D. Doig, C.A.	C.F. Whitaker

Year	Chairman	Secretary
1950	D. Doig, C.A. (Jan-Sep)	C.F. Whitaker
	T.C. Jackson, M.C. (May-Oct) Actg.	B. Hay, M.A., Asst. Secy.
	John R. Murray, C.A. (Nov-Dec)	
	John R. Murray, C.A. (Jan-Mar)	C.F. Whitaker
1951	G. Griffin, O.B.E., M.C., E.D. (Apr-Nov)	B. Hay, M.A., Asst. Secy.
	John R. Murray, C.A. (Nov-Dec)	
1952	John R. Murray, C.A., M.P.	C.F. Whitaker (Jan-Sep)
		B. Hay, M.A. (Oct-Dec)
		C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
		Asst. Secy. (from 8.9.52)
1953	John R. Murray, C.A., M.P. (Jan-Apr)	B. Hay, M.A.
	C. Dias, J.P., M.A. (Cantab),	LL.B., Bar-at-Law, Asst. Secy.
	R.P.L. Ross (Apr-Nov)	
	John R. Murray, C.A., M.P. (Nov-Dec)	
1954	John R. Murray, C.A., M.P.	B. Hay, M.A. (Jan-July)
	C. Dias J.P., M.A. (Cantab)	
	LL.B., Bar-at-Law	
	Asst. Secy. (Jan-July)	
	Secretary (from 22.7.54)	
	H.T. Clayton (Jan-Mar)	

Year	Chairman	Secretary
1955	John R. Murray, C.A., M.P.	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
	R.P.L. Ross, J.P. (Mar-Dec)	S. Sivaguru B.A. (Cey.)
		Asst. Secy. (July-June)
		W.M. Mendis, B.A. (Cey.)
		Asst. Secy. (July-Dec)
1956	R.P.L. Ross, J.P. (Jan-Mar)	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
	E. Turner Green, J.P., F. C.A.	W.M. Mendis, B.A. (Cey.)
		Asst. Secy.
1957	E. Turner Green, F.C.A. (Jan-Mar)	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
		W.M. Mendis, B.A. (Cey.)
	N.C. Alock (Mar-Dec)	Asst. Secy.
1958	N.C. Alock	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
		W.M. Mendis, B.A. (Cey.)
		Asst. Secy.
1959	S.T.L. de Soysa	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
		W.M. Mendis, B.A. (Cey.)
		Asst. Secy.
1960	S.T.L. de Soysa	C. Dias, J.P., M.A. (Cantab),
		LL.B., Bar-at-Law
		W.M. Mendis, B.A. (Cey.)
		Asst. Secy.

PARTNERS CONTD.

Year	Chairman	Secretary
1961	S.T.L. de Soysa (Jan-Mar)	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law
	E. Turner Green, F.C.A. (Mar-Dec)	S.S. Jayawickrama, B.A. (Cantab), Asst. Secy. (from 1.3.61)
1962	E. Turner Green, F.C.A. (Jan-Mar)	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law
	J.D. Mould (Mar-Dec)	S.S. Jayawickrama, B.A. (Cantab), Asst. Secy.
1963	J.D. Mould	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S S Jayawickrama, B.A. (Cantab), Asst. Secy.
1964	J.D. Mould (Jan-Mar)	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law
	M.E. Wijesinghe (Apr-Dec)	S.S. Jayawickrama, B.A. (Cantab), Asst. Secy.
1965	M.E. Wijesinghe	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S.S. Jayawickrama, B.A. (Cantab) Asst. Secy.
1966-69	M.E. Wijesinghe	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S.S. Jayawickrama, B.A. (Cantab) Asst. Secy.

Year	Chairman	Secretary
1970	M.E. Wijesinghe (Jan-Apr)	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law
	Eardley de Silva (Apr-Dec)	S.S. Jayawickrama, B.A. (Cantab), Asst. Secy.
1971-72	Eardley de Silva	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S.S. Jayawickrama, B.A. (Cantab), (Jan-July) Asst. Secy. B.A. (Cantab), Asst. Secy.
1973	Eardley de Silva	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law P.C.S. Fernando (Apr-Dec) S.S. Jayawickrama, B.A. (Cantab) Asst. Secy.
1974	P.C.S. Fernando	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S.S. Jayawickrama, B.A. (Cantab) Asst. Secy. (Jan-Sep) Deputy Secy. (from 25.9.74)
1975	P.C.S. Fernando (Jan-Apr)	C. Dias J.P., M.A. (Cantab), LL.B., Bar-at-Law V.L. Wirasinghe (Apr-Dec) S.S. Jayawickrama, B.A. (Cantab) Deputy Secy.
1976	V.L. Wirasinha	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law S.S. Jayawickrama, B.A. (Cantab) Deputy Secy.

Year	Chairman	Secretary
1977-78	V.L. Wirasinha (Jan-Jul)	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law
	Desamanya C.P. de Silva, F.C.A. (Jan-Jul)	S.S. Jayawickrama B.A. (Cantab) Deputy Secy.
1978-79	Desamanya C.P. de Silva, F.C.A.	C. Dias, J.P., M.A. (Cantab), LL.B., Bar-at-Law (until 11.2.79) S.S. Jayawickrama, B.A. (Cantab), Secy. (from 12.2.79) Deputy Secy. (until 11.2.79)
1980	Desamanya C.P. de Silva, F.C.A. (Jan-July)	S.S. Jayawickrama, B.A. (Cantab)
	L.S. Jayawardena (July-March)	
1980-81	L.S. Jayawardena	S.S. Jayawickrama, B.A. (Cantab) J.N.S. Motha, B.Sc. (Cey) Snr. Asst. Secy. (from 1.10.80)
1982	L.S. Jayawardena (Jan-July)	S.S. Jayawickrama, B.A. (Cantab)
	P.A. Silva (July-Mar)	J.N.S. Motha, B.Sc. (Cey.) Snr. Asst. Secy.
1982-83	P.A. Silva	S.S. Jayawickrama, B.A. (Cantab) J.N.S. Motha, B.Sc. (Cey.) Snr. Asst. Secy.
1983-86	D.S. Jayasundera	S.S. Jayawickrama, B.A. (Cantab) J.N.S. Motha, B.Sc. (Cey.) Snr. Asst. Secy. (until 29.3.85)

Year	Chairman	Secretary
1986-89	G.S. Chatoor	S.S. Jayawickrama, B.A. (Cantab) Secy. General (from Dec. 87)
1989-92	A.M. de S. Jayaratne	S.S. Jayawickrama, B.A. (Cantab) (up to March 92) C.G. Jayasuriya, Actg. Secy. General (from 1.4.92) Secy. General (from 1.8.92)
1992-94	H.S. de Silva	C.G. Jayasuriya, Secy. General (92 July to July 94)
1994-96	A.C. Gunasinghe	C.G. Jayasuriya, Secy. General (July 94 to July 96)
1996-98	Desamanya M. Selvanathan	C.G. Jayasuriya, M.C.I.T. (July 96 to July 98) Secy. General M. Atton, Deputy Secy. General (from 1.9.96)
1998-00	Desamanya K. Balendra	C.G. Jayasuriya, M.C.I.T. (July 98 to July 2000) Secy. General M. Atton, Deputy Secy. General
2000-02	C. Jayaratne, F.C.A., F.C.M.A	C.G. Jayasuriya, M.C.I.T. (July 2000 to July 2002) Secy. General M. Atton, Deputy Secy. General

PARTNERS CONTD.

Year	Chairman	Secretary
2002-04	Deshabandu Tilak de Zoysa	Renton de Alwis, Secy. General/CEO
	(July 2002 to July 2004)	(July 2002 - March 2003)
		Prema Cooray MBA,CMA, HCIMA
		Secy. General/CEO (from April 2003)
		M. Atton, Deputy Secy. General
2004-06	Desamanya Deva Rodrigo, F.C.A	Prema Cooray MBA,CMA,HCIMA
	(July 2004 to July 2006)	M. Atton, Deputy Secy. General
2006-08	Mahen Dayananda	Prema Cooray MBA,CMA,HCIMA
	(July 2006 to July 2008)	Secretary General/CEO
		Lt. Col Harin Malwatte, (Retd) U.S.P RSP, FCMI
		Chief Operating Officer (From 1.1. 2008)
		M. Atton, Deputy Secy. General
2008-2009	J D Bandaranayake	Prema Cooray MBA,CMA,HCIMA
	(July 2008 to July 2009)	Secy. General/CEO
		(1.4. 2003 to 31.12.2008)
		Lt. Col Harin Malwatte, (Retd) U.S.P,RSP,FCMI Chief Operating Officer(From 1.1 2008- 31.12.2008)
		Secy. General/CEO (From 1.1.2009)
		M. Atton, Deputy Secy. General

Year	Chairman	Secretary
2009-2011	Dr.Anura Ekanayake (July 2009 to July 2011)	Lt. Col Harin Malwatte (Retd) U.S.P,RSP,FCMI Secy. General/CEO
		M Atton, Deputy Secy. General (From1.9.1996-31.12.2009)
		Alikie Perera Deputy Secy. General/ Financial Controller (From 1.1.2010)
2011 – 2013	Susantha Ratnayake (July 2011 to June 2013)	Lt. Col Harin Malwatte (Retd.) U.S.P,RSP,FCMI Secy. General/CEO
		Alikie Perera Deputy Secy. General/ Financial Controller
2013-2015	Suresh Shah (June 2013 to June 2015)	Lt. Col Harin Malwatte (Retd.) U.S.P,RSP, FCMI Secy. General/CEO (up to 27th June 2014)
		Eng. Mangala Yapa CENG, FIE (SL), FCPM Secy. General/CEO (from 1st October 2014)
		Alikie Perera,CIMA(UK), MBA(Uni. of Sri J'pura) Deputy Secy. General/ Financial Controller
2015-2016	Samantha Ranatunga Eng. (June 2015-June 2016)	Mangala Yapa CENG, FIE (SL), FCPM Secy. General/CEO (Up to 29th February 2016)
		Dhara Wijayatilake, Attorney-at-Law.LL.B(Cey) (From 1st March 2016)
		Alikie Perera,CIMA(UK), MBA(Uni. of Sri J'pura) Deputy Secy. General/ Financial Controller

Year	Chairman	Secretary
2016-2017	Samantha Ranatunga (June 2015-June 2017)	Dhara Wijayatilake, Attorney-at-Law, LL.B(Cey) CEO
		Alikie Perera, CIMA(UK), MBA(Uni. of Sri J'pura)
		Deputy Secy. General/ Financial Controller
2017 – 2018	Rajendra Theagarajah (June 2017-June 2018) CEO	Dhara Wijayatilake, Attorney-at-Law, LL.B(Cey)
		Alikie Perera, CIMA(UK), MBA(Uni. of Sri J'pura) Deputy Secy. General/ Financial Controller

Committee of the Chamber For 2017/2018

In terms of Section 4(1) of the Chamber of Commerce Ordinance No. 10 of 1985 as amended by Ordinance No. 2 of 1912 and Ordinance No. 28 of 1932 the affairs of the Chamber shall be administered by the Committee elected/appointed in terms of the Rules of the Chamber.

The following members were elected/appointed to the Committee for 2017/2018 and assumed office with effect from the Annual General meeting held on Thursday, 29th June 2017.

Nominees in terms of Rule 8(ii) (a)

(A). Nominations under Rule 8(ii) (a)

Representatives of Trade Sections

The Import Section, The Ceylon Chamber of Commerce -	Mr. Delano Dias (from 1.9.2017) Mr. Nishan Nanayakkara (up to 31.2017) Mr. Adrian Oswald(Alternate)
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Representatives of Approved Associations

Exporters' Association of Sri Lanka	Mr. Harin de Silva Mr. Crisso de Mel (Alternate)
The Colombo Tea Traders' Association	Mr. Paani Dias Mr. Anslem Perera (Alternate)
The Colombo Rubber Traders' Association	Mr. S S Poholiyadde Mr. Anura Edirisinghe (Alternate)
Ceylon Coir Fibre Exporters' Association	Mr. Kithsiri Paliyawadana Mr. Savesh Mendis (Alternate)
The Planters' Association of Ceylon	Mr. S S Poholiyadde Mr. A L W Goonewardena (Alternate)
The Ceylon Motor Traders' Association	Mr. Reeza Rauf
The Colombo Brokers' Association	Mr. J Algama Mr. R Rayappan (Alternate)
The Finance Houses Association of Sri Lanka	Mr. Krishan Thilakarathne Mr. Romani de Silva (Alternate)
The Hotels Association of Sri Lanka	Ms. Angeline Ondaatjie Mr. Srilal Miththapala(Alternate) from 1.10.17
The Ceylon Association of Shipping Agents	Mr. Ruwan Waidyaratne (from 1.9.17) Capt. Ajith Peiris (up to 31.8.17) Mr. Ruwan Waidyaratne (Alternate)
The Spices & Allied Products Producers' and Traders' Association	Mr. G S Chatoor Mr. S A Cader (Alternate)
Sri Lanka Apparel Exporters' Association	Mr. Felix A Fernando Mr. Saifuddin Jafferjee (Alternate)

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Sri Lanka Association of Manufacturers & Exporters of Rubber Products	Mr. Prabhash Subasinghe Mr. Keerthi Bandara (Alternate)
The Industrial Association of Sri Lanka	Mr. Dinesh Dharmadasa Mr. P R Saldin (Alternate)
Sri Lanka Shippers' Council	Mr. Chrisso de Mel (from 1.9.17) Mr. Sean Van Dort (up to 31.8.17) Mr. Crisso De Mel (Alternate)
Insurance Association of Sri Lanka	Mr. Deepthi Lokuarachchi
Sri Lanka Logistics & Freight Forwarders' Association	Mr. Jagath Pathirane Mr. Roshan Silva (Alternate)
The Sri Lanka Pharmaceutical Manufacturers' Association	Mr. Sirimal Fernando (from 1.2.2018) Mr. Trihan Perera (up to 31.1.2018)
National Construction Association of Sri Lanka	Mr. Rohan Tudawe
Travel Agents Association of Sri Lanka	Mr. Riza Ahamat Mr. Sanjay Weerakoon (Alternate)
The Consumer Electronics & Domestic Appliances Association of Sri Lanka	Mr. Dinesh Perera
The Institute for the Development of Commercial Law & Practice	Ms. Shehara Varia Ms. Hemamali Amarasinghe (Alternate)

The Leasing Association of Sri Lanka	Mr. Brandon Philip Morris Mr. Ananda Seneviratne (Alternate)
Tea Exporters Association	Mr. Deepal Chandrasekera Mr. Deivo Deivanayagam (Alternate)(from 1.8.2018)
Sri Lanka Association of Inbound Tour Operators	Ms. Shiromal Cooray Mr. Nalin Jayasundera (Alternate)
The Federation of the Information Technology Industry Sri Lanka	Mr. Farhard Hussain Mr. Shanta R Yapa (Alternate)
Software Exporters' Association	Mr. Mano Sekaram
Sri Lanka Ceramics & Glass Council	Mr. Sanjay Tiwari Mr. Mahendra Jayasekera (Alternate)
Association of Laminated Flexible Packaging Manufacturers	Mr. Anton Hemantha
Sri Lanka Gem & Jewellery Association	Mr. Ashan Refai Deshabandu Macky Hashim (Alternate)
Sri Lanka Association of Air Express Companies	Mr. Dimithri Perera Mr. Sanjeeva Abeyagoonewardena (Alternate)
National Agribusiness Council	Mr. Rizvi Zaheed
SLASSCOM (Guarantee) Ltd (Sri Lanka Association of Software & Services Companies)	Mr. Mano Sekaram Dr. Arul Sivagananathan (Alternate)

(B). Members elected in terms of Rule 8(ii)(b) to represent 'General Interests'

Mr. Jonathan Alles	Mr. Gihan Cooray	Mr. Carl Cruz
Mr. Deshal De Mel	Mr. Harsha De Saram	Mr. Nishan Nanayakkara (1.9.18)
		Mr. Dinesh De Silva (up to 31.8.17)
Mr. Murtaza Esufally	Ms. Renunka Fernando	Ms. Samadanie Kiriwandeniya
Mr. Harsha Purasinghe	Mr. Asoka Peiris	Mr. Sarinda Unamboowe

(C). Members appointed in terms of Rule 8 (ii) (c)

Mr. Krishan Balendra	Mr. Jim McCabe	Mr. Vish Govindasamy
Ms. Shivani Hegde	Mr. Reyaz Mihular	Mr. Samantha Rajapaksa
Mr. Sujeewa Rajapaksa	Mr. Pravir Samarasinghe	Mr. Rajendra Theaga
Dr. Hans Wijayasuriya		

(D). Members appointed in terms of Rule 8(ii) (d)

Ms. Ayomi Aluwihare	Mr. Amal Cabraal	Mr. Hiran Cooray
Dr. Parakrama Dissanayake	Mr. Husein Esufally	Mr. Duminda Hulangamuwa
Mr. Sujeewa Mudalige	Mr. Mohan Pandithage	Mr. Faizal Salieh
Ms. Sheamlee Wickramasingha		

(E). Members appointed from among past Chairmen in terms of Rule 8(ii)(e)

Desamanya Ken Balendra	Mr. Chandra Jayaratne	Deshabandu Tilak De Zoysa
Desamanya Deva Rodrigo	Mr. Mahen Dayananda	Mr. J D Bandaranayake
Dr. Anura Ekanayake	Mr. Susantha Ratnayake	Mr. Suresh Shah
Mr. Samantha Ranatunga		

PARTNERS CONTD.

(F). Members nominated by Affiliated Members (Other Chambers of Commerce) in terms of Rule 7(b)(iii)

American Chamber of Commerce in Sri Lanka	Ms. Nuzreth Jalaldeen (from 1.12.17) Ms. Radika Obeysekere (up to 30.11.17)
Chamber of Commerce & Industry of Central Province	Mr. Jagath Disanayake Mr. Mathalee Marikar (Alternate)
Women's Chamber of Industry & Commerce -	Ms. Chathuri Ranasinghe (1.12.17) Ms. Rifa Musthapha (up to 30.11.17) Mrs. Kumari Perera (Alternate)
Galle District Chamber of Commerce & Industry	Mr. Dhammika Lokuge Mr. J C Mobotuwana (Alternate)
Chamber of Commerce and Industry of Yalpanam	Mr. K Vignesh
The Chamber of Commerce & Industries of Trincomalee District	Mr. K Kulatheepan Mr. D Jayaweera (Alternate)
The Ceylon National Chamber of Industries	Mr. Gamini Gunasekera Mr. Tissa Senaviratne (Alternate)
Anuradhapura District Chamber of Commerce, Industry & Agriculture	Mr. P A T Piyathilaka
Sri Lanka Chamber of the Pharmaceutical Industry	Mr. Shyam Sathasivam (from 1.9.17) Mr. Sanjiva Wijesekera (up to 30.8.17) Mr. Sanjiva Wijesekera (Alternate) (from 1.9.17)

Chamber Team 2017-2018

Officers

Ms. Darshini Costa

Higher Diploma in Accountancy
Accountant

Mr. Suresh Pathirana

A. M., Inst. R. (London)
Senior Assistant Secretary General Operations

Mr. Jagath Rohana

Junior Executive

Mr. Rohana Jayawardena

Electrical Installation & Maintenance
Junior Executive Maintenance

Ms. Lilakshini De Mel

MIMIS (UK), Ex. Dip. in Bus. Admin., Uni. of Colombo, Member of the Inst. of Data Processing Mgmt. (UK)
Senior Assistant Secretary General

Mr. Sarath Edirisinghe

Junior Executive

Ms. Alikie Perera

ACMA (UK), MBA (PIM)
Deputy Secretary General/Financial Controller

Mr. Sarath Wimalaweera

Junior Executive

Mr. Chandrarathna Vithanage

BSc (Hons) (Uni. of Peradeniya), MSc. (Uni. of Peradeniya), MBA (Uni. Sri J'pura)
Senior Assistant Secretary General

Mr. Rohan Casie Chetty

Dip. in Shipping (UK)
Assistant Secretary General

Mr. M. B. M. Inshaf

Comp. Hardware (ASC Com.), Com. Science & Eng. Sten. (Kol. Voc. Tr. Centre)
Assistant Manager

Mr. Manoj Wickramarachchi

ACMA, Bachelors in Management (OUSL), CA & IT (ICMA)
Assistant Accountant – Projects

Mr. Shehan Hettige

BSc in Business Administration, Dip. In. Computer Studies (IDM), Dip. In. Hardware (IDM), Dip. in Web Dev. (IDM)
Manager

Ms. Dimuthi Eranthi

PGDBM (Uni. of Wayamba), BA (Hons) Business & Finance (Coventry Uni. UK), MAAT, AMA
Assistant Accountant

Ms. Lakshika Perera

BSc. (Hons.) Business IT (UK), Dip. In. Computing & IT (APIIT), Dip. in Web Designing (Academy of Digital Arts)
Asst. Secretary General

Ms. Gillian Nugara

MBA, Dip. Executive Secretary/Administration Asst. (Polytechnic)
Assistant Secretary General

Ms. Ushendrini Amerasinghe

Cert. in Marketing, CIM (UK)
Assistant Secretary General

Ms. Thilini Wijesinghe

BBA (Hons) Business Management
Assistant Secretary General

Mr. Sandun Gomes

AAT (Intermediate), CMA & IT (Intermediate)
Accounts Executive

Mr. Varatharaja Kumaraguru

MBA
National Programme Manager

Ms. Chamini Wijerathna

ICASL / CMA
Senior Accounts Executive

Dr. Selvanathan Anojan

PhD, M Phil (UOMA), MBA (SMU), BBA (Madras), Dip. in St. Bus. IT (Metu.), Dip. in Mkt. (UK) CPM, MCS (SL), MIM - SL
Manager - Business Development

Ms. Manori Dissanayake

Registered and Qualified Pharmacist (Sri Lanka Medical Council) Assistant Secretary General - Associations

Ms. Kethaki Pelpola

BSc. Mkt Mgt (Special) (Uni. Sri J'pura), BA (Hons) Bus. Administration - UK, Reading for Masters in Development Studies
Manager

Ms. Indika Kariyawasam

Dip. in Financial Management
Service Provider for Accounts (Part-time)

Ms. Saumya Amarasiriwardane

BSc. in Business Administration (Business Economics Special) (Uni. of Sri J'pura), Reading - Masters in Economics (Uni. of Colombo), ICASL
Research Analyst

Mr. Yasura Samarakoon

BBA - Management Special Degree, Advance Diploma in Business Management
Manager, Business & Trade Promotions

Ms. Oshadhi Kodisinghe

LLB (Col), Attorney at Law, Notary Public, Company Secretary, Commissioner for Oaths, Masters in HRM
Assistant Secretary General - Legal

Ms. Jayani Rathnayake

MSc. In Business & Financial Economics, BA in Economics, FCHRM
Economist

Ms. Cherryl Rodrigo

Assistant Secretary General

Ms. Niroshini Sivagananathan

BSc (Hons) Business Management, CIM - UK
Management Executive

Ms. Ishara Sooriyaarachchi

CCHRM, FCHRM, Dip. in Brand Management, Reading for MBA (BSC/LSC)
Management Executive

PARTNERS CONTD.

Ms. Ruchira Ruwini Wathsala

BBM (Finance), ICASL / AAT
Accounts Executive

Ms. Satheesha Rajalingam

Bachelor of Arts in Business Management (BABM), Higher National
Diploma in Business Management (HNDM)
Management Executive

Ms. Julianne Boulton

BSc (Hons) Ecology
Manager

Ms. Ushani Dassanayake

MBA, Bachelor of Business Management
Management Executive

Mr. Kasun Fonseka

BSc. in Bus. Mgt. (NIBM / UCD)
Manager

Ms. P M Erandi Dinusha

Bachelor of Business Management
Manager

Ms. Dharani Wijayatilake

LL.B (Cey)
Secretary General / CEO

Ms. Shenali De Silva

Dip. in Intl Relations
Research Associate

Ms. Patali Karunarathne

B.A. (Development & International Studies)
Manager

Ms. Hansani Bandara

Reading for a Degree in Management (Uni. of Sri J'pura)
Management Executive

Mr. Radeesha Nonis

Reading for a Degree in Business Management (NIBM / UCD)
Manager (W.E.F. 01.02.2018)

Mr. Enosh Perera

B.Sc. (Special) in Business Management, AAT Passed Finalist, CCHRM -
IPM
Management Executive

Mr. Mahinda Ratnayake

BSc (Bio Science)
Project Manager

Mrs. Whitney Fraser

BSc (Hons) in Bus. Mgt. (NIBM / UCD), HDBM (NIBM), ADBM (NIBM)
Manager HR (W.E.F 24/04/2017)

Mrs. Rasangika De Silva

PMP (PMI, USA), MBA (PIM - Uni. of Sri J'pura), CIMA, CGMA
Manager (W.E.F 01/05/2017)

Ms. Nazila Thajudeen

BA (Hons) Int. Bus. Mgt (Staffordshire Uni.)
Junior Executive (W.E.F 01/06/2017)

Ms. Shehara de Silva

BSc in Agricultural Technology & Mgt (Uni. of Peradeniya), Higher Dip. In
Computer Science (Infotec International)
Management Executive (W.E.F 04/09/2017)

Mr. Shiran Fernando

Bachelors in Economics and Finance (Uni. of London International
Programmes), an ACMA and CGMA holder, Post-Graduate Diploma in
International Relations, BCIS and is a 2018 Level 3 Candidate in the CFA
programme.
Chief Economist (W.E.F 16/10/2017)

Ms. Malki Opatha

BSc (Hons) in Int. Mgt & Bus. - NSBM / Uni. of Plymouth, PGDP in
Diplomacy & World Affairs (Results Pending) - BIDTI, Dip. In IR - BCIS, Dip.
in Diplomacy & World Affairs - BIDTI
Management Executive (W.E.F 01/11/2017)

Ms. Ayoni Rangala

Bachelor of Bus. (Executive Administration), HIHE - Australia, Post-
graduate Dip. in HR Mgt, Uni. of Colombo.
Manager (W.E.F 04/01/2018)

Ms. Jessica De Silva
BSc (Hons) in Psychology (Coventry Uni.)
PR & Communications Executive (W.E.F 01/01/2018)

Ms. Sachini Rupasinghe
BSc (Hons) in Business Management (NSBM/UCD)
Management Executive

Ms. Dinithi Dias
BA (Hons) in International Business Management
(APIIT/ Staffordshire Uni.)
Management Executive

Personal Assistants

Ms. Yasmin Gomez

Confidential Secretaries

Ms. Sriyani Chandrasekera

Ms. Kumudini Udawatte
Diploma in Confidential Secretaries

Clerical Staff & General Assistants

Mr. K. Selvaraja
General Assistant

Mr. A. Michael
General Assistant

Mr. K. Norman Perera
General Assistant

Mr. Wesley Haththotuwa
Senior Clerk

Mr. Sumith Chandraweera
General Assistant

Mr. Surath Deraniyagala
Junior Clerk

Mr. W. M. N. Jayantha
Junior Clerk

Mr. Bernard Perera
Maintenance Technician

Mr. Anura Udawelawatte
Maintenance Technician

Mr. Sampath Wijesooriya
Driver

Mr. Chathuranga Samarasekara
Driver

Mr. Kadiresan Prabu
General Assistant

Mr. Sandaru Fernando
General Assistant

Ms. Sharni De Zoysa
International Development of Computer Studies (IDSC)
Receptionist

Mr. L. Padmasiri
General Assistant (Fixed Term contract effective 04.12.2017)

Ms. Lakmani Wijethunge
Dip. Financial Accounting; Reading for a BA (Hons) Degree
Cashier / Accounts Assistant

Miss. Fazeena Sabahan
Cashier/ Accounts Assistant (W.E.F. 07/09/2017)

Miss. Udeni Samarappulige
Cashier/ Accounts Assistant (W.E.F. 21/09/2017)

NOTES

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