



The
**Ceylon
Chamber of
Commerce**

Sri Lanka **Economic Summit** 2022

Resetting from
Turmoil to Opportunity

**IN-PERSON REGISTRATIONS SOLD OUT!!
(ONLINE REGISTRATIONS STILL AVAILABLE)**



**5TH & 6TH DECEMBER 2022
SHANGRI-LA HOTEL - COLOMBO, SRI LANKA**

About the Summit



The Sri Lankan economy is going through a sovereign debt crisis as well as a balance of payment crisis which has made it difficult to import essential items such as medicines, fuel and food. The sovereign debt crisis driven by persistent fiscal and current account deficits.

Presently, Sri Lanka is pursuing an IMF program to stabilize the macro economy while in parallel it is seeking to restructure the external debt. In this backdrop, Sri Lanka needs an economic recovery plan in ensuring a swift revival in growth and implementation of reforms both in a short to medium term period.

The summit can focus on these key levers that will lead to macroeconomic stability as well as ensure growth led by the private sector.

DAY 1 (Monday, 5th December 2022)

1800 – 2030 hrs

INAUGURAL SESSION

Resetting from Turmoil to Opportunity



CHIEF GUEST

H E Ranil Wickremesinghe

President of the Democratic Socialist Republic of Sri Lanka

1800 - 1810 hrs **Opening Remarks and Welcome**

Mr Vish Govindasamy – Chairman, The Ceylon Chamber of Commerce

1810 - 1830 hrs **Keynote Address**

Keynote Speaker: Mr Parameswaran Iyer – CEO, NITI Aayog (National Institution for Transforming India)

1830 - 1850 hrs **Address by the Chief Guest**

H E Ranil Wickremesinghe – President of the Democratic Socialist Republic of Sri Lanka

1850 - 1915 hrs **Fireside Chat**

Guest of Honour: Mr Martin Raiser - Vice President, South Asia Region, World Bank

Interviewer: Mr Anushka Wijesinha – Economist & Co-Founder of the Centre for a Smart Future



1915 hrs

**End of Inaugural Session / Day 1
Refreshments / Networking**



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DAY 2 (Tuesday, 6th December 2022)

0830 – 0900 hrs Registration/Arrival of Guests

0900 – 1020 hrs **SESSION 1**
Economic Reforms and Implications

How do we achieve the desired fiscal reform? What should be considered in the reform agenda? Outlook on the debt restructuring process - What will a 4-year IMF program mean for the private sector? Experiences from other countries. Implications of global economic slowdown. Role that monetary policy, independent Central Bank will play in the process. Gaps in the current framework. Recapitalization of the banks. Strengthening the social safety net.

Fireside Chat: **Mr Aleksi Aleksishvili** – Former Minister of Finance, Georgia
Dr Nandalal Weerasinghe – Governor, Central Bank of Sri Lanka

Panelists: **Mr Mahinda Siriwardana** – Secretary to the Treasury, Ministry of Finance
Mr Krishan Balendra – Chairman, John Keells Holdings PLC
Dr Sharmini Coorey – Former Director, Institute of Capacity Development, IMF
Mr Bingumal Thewarathanthri – Chief Executive Officer, Standard Chartered Bank - Sri Lanka
Dr Naveen Gunawardena – Co-Founder and Managing Director, Lynear Wealth (**Moderator**)



1020 – 1040 hrs **Tea Break**

1040 – 1200 hrs **SESSION 2**
Implementing the Roadmap to SOE Reform - Opportunities for Private Sector

What should the overall framework for SOE reform be? What models can be explored in deregulations / divestment? Reform outlook for key institutions like CEB, CPC and Sri Lankan Airlines. How can we better communicate the need for reforms and ensure public, trade union and other stakeholder buy-in?

Fireside Chat: **Prof Nihat Bülent Gültekin** – Associate Professor of Finance, Finance Department, The Wharton School, University of Pennsylvania
Mr Suresh Shah – Chairman, SOE Restructuring Agency

Panelists: **Mr Dumith Fernando** – Chairman, Asia Securities
Mr Murtaza Jafferjee – CEO, JB Securities Ltd
Dr Malathy Knight – Research Associate, Verité Research (Pvt) Ltd
Prof Rohan Samarajiva – Chairperson, LIRNEasia (**Moderator**)



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DAY 2 (Tuesday, 6th December 2022)

1200 – 1330 hrs **SESSION 3**

Resetting to Facilitate Growth

What is the environment required for private sector to drive growth? How can Sri Lanka secure quick wins in reducing bottlenecks and facilitating investment and exports? Role that technology can play in easing the public delivery of services. Role that the taskforces setup to improve ease of doing business. What can we learn from other countries that improve their facilitation of private sector?

Presenter: **Mr Alejandro Alvarez de la Campa** – Country Manager for Sri Lanka & Maldives, International Finance Corporation (IFC)

Panelists:
Mr Vinod Hirdaramani – Director, Hirdaramani Group
Ms Maud Meijboom-van Wel – Managing Director / CEO, Heineken Lanka Ltd
Ms Chandanie Wijayawardhana – Senior Additional Secretary to the President, Presidential Secretariat
Ms Renuka M Weerakoon – Director General, Board of Investments
Mr Thulci Aluwihare – Deputy Managing Director, CHEC Port City Colombo (Pvt) Ltd
Mr Duminda Hulangamuwa – Vice Chairman, The Ceylon Chamber of Commerce (**Moderator**)



1330 – 1430 hrs **Lunch**

1430 – 1600 hrs **SESSION 4**

Opportunities for Sustainable Finance in the Economic Reset

How can Sri Lanka unlock sustainable finance with a reform program? What sustainable finance instruments can Sri Lanka leverage on to help it plug the deficits and meet the its SDG targets? What can business do remodel their businesses to attract sustainable investments?

Fireside Chat: **Mr Artak Melkonyan** – Senior Advisor, Equity Financing and Funds, Sustainable Finance Hub, UNDP
Mr Rajesh Miglani – Senior Climate Business Specialist and Climate Anchor (South Asia), International Finance Corporation (IFC)

Panelists:
Ms Yvette Fernando – Deputy Governor, Central Bank of Sri Lanka
Ms Avanthi Colombage – Country Manager, Sri Lanka and Maldives, Visa Inc
Ms Chamindry Saparamadu – Director General, Sustainable Development Council
Mr Rajendra Theagarajah – Former Chairman, The Ceylon Chamber of Commerce
Mr Shiran Fernando – Chief Economist, The Ceylon Chamber of Commerce (**Moderator**)



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DAY 2 (Tuesday, 6th December 2022)

1600 – 1700 hrs **SESSION 5**

NextGen CEO Forum - Leadership in a reset Sri Lanka

Panelists:

Ms Sabrina Esufally – Managing Director, Hemas Consumer Brands

Ms Shehara De Silva – Managing Director - McLarens Group

Chairperson - Ceylon Association of Shipping Agents (CASA)

Mr Ramesh Jayasekara – Deputy Chief Executive Officer, Seylan Bank PLC

Mr Jiffry Zulfer – Co-Founder, Pickme

Mr Rakhil Fernando – Managing Director, Daraz (Alibaba Group)

Mr Shamindra Kulamannage – Editor-in-Chief, Echelon (**Moderator**)



1700 – 1715 hrs **CLOSING SESSION – Summary of Summit findings**

1730 hrs **Close of Summit**



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REGISTRATION FORM

Title: Prof/Dr/Mr/Mrs/Ms: _____

First Name: _____

Last Name: _____

Job Title: _____

Company Name: _____

Company Address: _____

Direct Tel: _____ Mobile Tel: _____

Direct Fax: _____ Central Fax: _____

E-mail: _____

I wish to participate in the Sri Lanka Economic Summit and plan to attend:

- In-person at the Shangri-La Hotel
- ALL Sessions Session 1
- Session 2 Session 3
- Session 4 Session 5

Rs.

Bank details for the online transfer/direct deposit:

Account Name: The Ceylon Chamber of Commerce
Bank: National Development Bank PLC
Account No: 101000951391 (Head Office)
Bank/Branch Code: 7214/001
Bank Address: 40, Navam Mawatha, Colombo 2
Swift Code: NDBSLKLX

Signature:

ONLINE PARTICIPATION*

Single participant (Member company)

@ LKR 3,000/- per session

@ LKR 12,000/- (All sessions)

(including local taxes)

Single participant (Non-Member company)

@ LKR 5,000/- per session

@ LKR 18,000/- (All sessions)

(including local taxes)

IN-PERSON ATTENDANCE

@ LKR 25,000/- (Member company)

@ LKR 30,000/- (Non-Member company)

(including local taxes)

* Access to Inaugural Session as well as the Closing Session will be provided free of charge on Summit registration.

Please send this form duly completed, along with details of your online transfer or scanned copy of your bank deposit, to:

The Ceylon Chamber of Commerce
50 Navam Mawatha, Colombo 2, Sri Lanka
Fax: +94 11 2449352 / 2437477

Attention of:

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For details, contact our HOTLINE:

+94 77 022 8855

Closing date for registration:

28th November 2022

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FOR WHOM

Chairmen & CEOs, Directors, Senior Managers, Foreign Investors, Senior Government Officials and Academics

- Enhance your knowledge on government plans to develop the Sri Lankan economy and progress in implementation of plans
- Improve your own business through knowledge enhancement in your relevant sector
- Ascertain potential sectors and projects for investment in Sri Lanka
- Opportunity to clarify your concerns with key government officials and industry leaders

The Ceylon Chamber of Commerce

With over 180 years of service to the nation and business community, it is the premier forum for business in Sri Lanka.

Working closely with 38 Trade, Product and Service Associations, 19 Bilateral Business Councils and through its network of 22 regional and other chambers, the Ceylon Chamber of Commerce serves as the gateway to a world of business opportunity.

For further information, contact:



The Ceylon Chamber of Commerce

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