

Circular Ref: 51 of 2021.

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Attention – The Chief Executive Officer



ICC Uniform Rules for Digital Trade Finance (URDTT) 1.0

On 1 October 2021, the International Chamber of Commerce (ICC), Paris released its newly Banking Commission's accepted rules, the Uniform Rules for Digital Trade Finance (URDTT) 1.0.

The rules are now available to download from URDTT dedicated page.



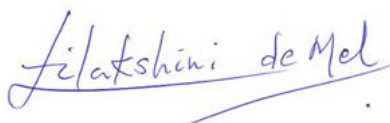
The ICC Uniform Rules for Digital Trade Transactions (URDTT) 1.0 are intended:

- for a fully digital environment;
- to be neutral with regard to technology and messaging standards; and,
- to extend into the corporate space, including commercial transactions and the growing community of non-bank providers of financial services.
- The URDTT are designed to be compatible with UNCITRAL Model Laws, including those on Electronic Commerce, Electronic Signatures and Electronic Transferable Records.

The rules will serve as an overarching framework for **Digital Trade Transactions** thereby providing global standardization, consistency and conformity, providing a collective understanding of terms and definitions, whilst promoting and supporting the usage of electronic records/documents/data.

Further details could be obtained from:

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