





Our Ref: SLAITO/25 of 2020

March 17, 2020

Hon. Prime Minister Mahinda Rajapaksa Minister of Finance, Economic and Policy Development Ministry of Finance, Economy and Policy Development The Secretariat Lotus Road, Colombo 01.

Dear Hon. Sir,

RE: REQUEST FOR MORATORIUM AND THE WORKING CAPITAL SOFT LOAN EXTENSIONS.

We wish to draw your attention to the aforementioned subject. Having evaluated the present circumstances due to the impact of COVID 19, in order to survive in the industry and to prevent closure of institutions and retrenchment of staff, we kindly solicit your assistance and support to get us the following concessions.

- 1. The offered moratorium to be extended for further two years effective 01st April 2020.
- 2. All cumulative interests in the financial years 19/20 and 20/21 to be waived off.
- 3. The soft loans granted are expected to be utilized on or before 01st April 2020. This facility to be extended till 31st December 2020.
- 4. We also kindly request to further extend an additional soft loan scheme to pay salaries of our staff in the financial year 20/21.
- 5. All soft loans to be offered a grace period of two years and a payback period of 5 years.

6. Besides the above in order to strengthen and keep the industry moving to look at the requested schemes to be made applicable for those who are unable to offer collateral but on personal guarantee.

We thank you in advance for your kind support and assistance on our humble request.

Thanking you,

Yours Faithfully,

SRI LANKA ASSOCIATION

OF INBOUND

TOUR OPERATOR

TRAVEL AGENTS ASSOCIATION

OF SRI LANKA

IATA AGENTS ASSOCIATION

OF SRI LANKA

MAHEN KARIYAWASAN CHANNE WIJE<u>MAN</u>NE

PRESIDENT

PRESIDENT

MISHAN SENAVIRATNE

PRESIDENT